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10/15/09	SFT	10.50	Reviewed and revised commercial real estate micro-issue outline (2.0); drafted template interview questions re [REDACTED], [REDACTED], and [REDACTED] for use in all commercial real estate interviews (8.5).	3,412.50
10/15/09	RMW	7.80	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	2,535.00
10/15/09	EXL	.30	Reviewed daily team reports (.1); drafted email to L. Pelanek re review of Perella Weinberg documents (.1); drafted email to R. Byman re document request for [REDACTED] (.1).	111.00
10/15/09	LEW	1.70	Prepared witness documents in anticipation of [REDACTED] interview (.8); prepared documents re asset and liability committee for review by S. Ascher (.7); prepared document produced by Bank of America for review by S. K. Kinslow (.2).	272.00
10/15/09	AMR	1.00	Worked with M. Kopp to organize and submit [REDACTED] documents to Pitney for interview binder production.	160.00
10/15/09	MRS	.50	Prepared key documents for review by J. Conley in advance of latest [REDACTED] interview.	135.00
10/15/09	WB	1.00	Reviewed witness binders for [REDACTED] interview (.2); updated binders with additional key documents (.8).	255.00
10/15/09	CSM	.40	Assisted with preparation of exhibits for [REDACTED] interview (.2); communications with L. Pelanek re [REDACTED] witness file preparation (.2).	92.00
10/16/09	RLM	3.30	Corresponded via email re [REDACTED] interview (.1); re Case Logistix third-party documents (.2); re [REDACTED] interview (.2); telephone conference with L. Lepow re Case Logistix documents (.2); worked on topics for fact section (1.0); reviewed Lehman's presentations re [REDACTED] and corresponded via email re same (.3); met with T. Chorvat, et al. re drafting factual portions of the Report (.6); met with E. Schwab re [REDACTED] interview summary (.1); met with O. Jafri re [REDACTED] analysis (.1); corresponded via email re [REDACTED] interview, [REDACTED] interviews, and re [REDACTED] interview (.2); reviewed witness interview charts and corresponded via email re same (.3).	2,970.00

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10/16/09	RLM	2.20	Corresponded via email re associate hours on Team 3 (.3); met with E. Liebschutz re same (.3); met with E. Schwab re same (.2); met with M. Kopp re same (.3); met with O. Jafri re same (.2); met with S. Terman re same (.3); met with T. Schrage re same (.3); met with D. Millison re same (.3).	1,980.00
10/16/09	TJC	6.30	Prepared email message to L. Pelanek re Report topics (.2); reviewed email correspondence re ABN AMRO objection date (.3); reviewed email correspondence re developments (.2); reviewed further email correspondence re Report topics (.2); reviewed email correspondence re same (.3); met with L. Pelanek re outline for topics (.5); attended meeting re Team 3 Report drafting (.9); reviewed further email correspondence re template (.5); reviewed micro-issue templates (.4); conferred with L. Pelanek re [REDACTED] and Report issues (.3); reviewed [REDACTED] materials (.4); reviewed email correspondence and final weekend presentation (.4); worked on issues re revised topics for Report outlines (.3); reviewed [REDACTED] flash summary (.2); reviewed calendar (.2); conferred by email with A. Vail (.2); conferred by email with R. Marmer re presentation (.2); worked on preparations for [REDACTED] interview (.3); reviewed further email correspondence re Team 3 interviews and micro-issue (.3).	3,937.50
10/16/09	DWD	3.30	Reviewed KDB documents and prepared for interview of KDB witnesses (2.6); reviewed witness interview flash summaries for issues relevant to KDB interview (.7).	2,475.00
10/16/09	GAF	1.50	Telephone and video conference with Team 3 leaders and member re discussion of Report drafting issues (.8); office conference with S. Jakobe, R. Wallace, and M. Mason re preparation of fact and document charts for use in Report drafting (.7).	862.50
10/16/09	SJP	9.20	Prepared for [REDACTED] interview (4.5); interviewed [REDACTED] (4.0); worked on interview scheduling (.3); worked on third-party production follow-up (.4).	5,290.00

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10/16/09	TLK	6.00	Continued drafting memorandum analyzing [REDACTED] documentation (2.5); reviewed and analyzed S. Ascher questions re [REDACTED] and [REDACTED] (2.5); related telephone conferences and email correspondence with A. Ringguth (1.0).	4,050.00
10/16/09	IYD	2.70	Attended video-conference re drafting of Examiner's Report and discussed same with A. Ringguth (1.0); corresponded with V. Slosman and J. Dlugosz re populating micro-issues chart with data (.5); analyzed documents for [REDACTED] interview and corresponded with M. Kopp re same (.7); discussed [REDACTED] interview outline with A. Ringguth (.5).	1,336.50
10/16/09	AWV	2.80	Studied news and third-party reports re survival issues (.5); reviewed and edited draft outline for KDB interview (1.5); reviewed and responded to J&B attorney correspondence re survival strategy issues (.5); studied contract attorney summaries of key documents (.3).	1,386.00
10/16/09	ELW	3.00	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (2.2); reviewed [REDACTED] and drafted summary of same re [REDACTED] (.8).	1,485.00
10/16/09	LEP	6.20	Office conference with T. Chorvat re Report drafting issues (.9); meeting with team re Report drafting projects (.8); drafted and circulated template for micro-issue charts for fact section (.9); revised and circulated survival micro-issues outline (1.1); worked on third-party productions issue (2.5).	2,945.00
10/16/09	SSJ	3.40	Meeting with Team 3 re micro-issue charts and drafting of Report and follow-up with G. Fuentes re same (.9); edited micro-issues list (.4); conference with G. Fuentes re micro-issue charts (.9); attended to follow-up re same (.4); drafted interview memorandum re [REDACTED] (.8).	1,785.00

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Date	Client	Hours	Description	Amount
10/16/09	KVP	6.10	Attended Report drafting meeting (.6); discussed format of micro-issue charts with L. Pelanek (.2); reviewed [REDACTED] documents (1.8); reviewed documents re micro-issues (.7); telephone conferences with W. Wallenstein re dividing up micro-issues among junior associates (.4); edited micro-issues chart and determined best person to find relevant documents (1.9); met with O. Jafri re liquidity issues (.3); met with T. Clements re leveraged buy out issues (.2).	3,202.50
10/16/09	WPW	8.20	Reviewed and responded to email from S. Ascher re calculation of [REDACTED] (.3); conferred with S. Ascher re same (.1); attended Team 3 meeting re work plan for drafting Examiner's Report (.3); reviewed and analyzed correspondence from Team 3 re same (.2); conferred with A. Gardner re Report drafting work plan and efficiency-related issues (.2); conferred and corresponded with K. Porapaiboon re Report drafting work plan, associate staffing issues and revisions to [REDACTED] Report sections outlines (.8); edited and revised outline re [REDACTED] portions of Examiner's Report (.3); revised, edited and amended memorandum re interview with [REDACTED] (6.0).	3,280.00
10/16/09	SLA	9.70	Prepared for meeting with Team 3 associates and partners (.3); met with Team 3 associates and partners re outlining Report and organizing materials into charts by issue and subissue (.7); reviewed templates for drafting Report and conference with L. Pelanek re same (.2); reviewed [REDACTED] memorandum from Duff & Phelps and attachments to same (.8); prepared for [REDACTED] interview (2.0); interviewed [REDACTED] with J. Conley (2.0); reviewed and revised [REDACTED] interview summary (.5); conference with G. Fuentes re [REDACTED] (.1); exchanged emails re document review and Report drafting (.3); telephone conference with A. Taddei re [REDACTED] and [REDACTED] (.4); drafted [REDACTED] flash interview summary (.7); reviewed [REDACTED] flash interview summary (.1); drafted risk management conclusion section of Report (1.6).	7,275.00
10/16/09	JLD	.70	Attended Report drafting meeting.	259.00

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10/16/09	WEP	6.00	Attended meeting re Report drafting process (.6); reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group (5.4).	2,220.00
10/16/09	EZS	9.10	Reviewed daily document reports re survival strategies subissues for [REDACTED]; [REDACTED] [REDACTED] (.8); reviewed witness interview memoranda and flash summaries re survival strategies subissue outlines for [REDACTED] in [REDACTED] [REDACTED] (1.5); discussed [REDACTED] interview summary with R. Marmer (.2); compiled documents and exhibits for [REDACTED] and [REDACTED] interview summary memoranda (4.2); reviewed [REDACTED] subissue outline and drafted interview questions and analysis re survival strategies for [REDACTED] witness interview outline (2.4).	3,367.00
10/16/09	BJW	.50	Attended Team 3 wide meeting with S. Ascher to discuss procedure for organizing and identifying key documents to be cited and discussed in upcoming Examiner's Report.	185.00
10/16/09	HDM	.20	Reviewed [REDACTED] interview memorandum.	110.00
10/16/09	TEC	6.80	Met with Team 3 leaders to discuss drafting the Report and micro-issue assignments (.5); drafted [REDACTED] full interview summary (5.6); reviewed documents to find presentation that [REDACTED] [REDACTED] (.7).	2,210.00
10/16/09	JQC	8.20	Interviewed [REDACTED] with S. Ascher re [REDACTED] issues (2.3); reviewed and circulated [REDACTED] flash summary (.7); attended meeting with Team 3 re steps to prepare for drafting the Fact section of proof outline (.7); reviewed and organized [REDACTED] documents in preparation of [REDACTED] interview (4.5).	2,665.00
10/16/09	BJD	7.10	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	2,307.50

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10/16/09	AMG	7.70	Attended Team 3 meeting re drafting of micro-issue charts in preparation for final Report (.8); revised and edited micro-issues list and outline (.7); conference with W. Wallenstein, C. Meservy, O. Jafri, T. Clements re micro-issue assignments (1.2); reviewed documents related to risk micro-issues in preparation for creation of micro-issue charts (5.0).	2,502.50
10/16/09	OJ	5.10	Reviewed documents re [REDACTED] the micro-issues chart (2.9); reviewed Duff & Phelps memorandum re [REDACTED] (1.4); reviewed documents re [REDACTED] (.8).	1,657.50
10/16/09	ADK	8.50	Attended meeting discussing the preparation of the facts section for the Examiner's Report (.7); reviewed documents produced by [REDACTED] re [REDACTED] (6.3); summarized noteworthy documents found while reviewing documents produced by [REDACTED] (1.5).	2,762.50
10/16/09	GSK	5.70	Reviewed documents for custodian [REDACTED] of [REDACTED] re information re potential breaches of fiduciary duties (2.0); attended Lehman drafting meeting led by S. Ascher (.8); reviewed documents for custodian [REDACTED] for information relevant to upcoming witness interview (2.9).	1,852.50
10/16/09	MRK	1.80	Attended the Lehman meeting re drafting the Examiner's Report (.3); finalized the documents for the [REDACTED] binder and collected all documents and delivered them to [REDACTED] counsel (1.5).	585.00
10/16/09	MZM	7.60	Attended Report drafting meeting with members of Team 3 (.5); conferred with G. Fuentes, S. Jakobe, and R. Wallace re strategy and division of labor in preparing micro-issue outlines for [REDACTED] and securitization subissue (.9); conferred with R. Wallace re micro-issue outline (.3); reviewed, studied, and annotated background materials including interview memoranda, draft proof outline, and key documents re preparing micro-issue outline for [REDACTED] and securitization issues (5.7); conferred with C. Meservy re [REDACTED] and securitization issues pertaining to Lehman Board of Directors presentations for micro-issue outlines (.2).	2,470.00

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10/16/09	CVM	8.00	Conferred with C. Zalka and V. Broderick re [REDACTED] interview (.1); conferred with M. Mason re [REDACTED] micro-issue (.1); conferred with G. Knudsen re [REDACTED] interview (.1); conferred with T. Clements re micro-issue charts and materials (.1); reviewed materials for [REDACTED] interview (3.8); prepared for [REDACTED] interview (2.5); corresponded with A. Gardner re [REDACTED] on micro-issues for [REDACTED] and [REDACTED] (.2); met with Team 3 re next phases in the investigation specifically the micro-issues charts(.6); prepared and sent Board materials to O. Jafri for micro-issues chart (.5).	2,600.00
10/16/09	DBM	10.70	Gathered documents and coordinated with W. Bradford to make [REDACTED] witness outline binder for R. Byman and compiled and bates stamped documents for [REDACTED] second production of documents from [REDACTED] attorney (4.1); quality control checked [REDACTED] interview binders for R. Byman (4.5); revised document index created by W. Bradford for [REDACTED] interview binder (.5); created [REDACTED] interview binder index (.5); made final revisions to [REDACTED] witness outline (1.1).	3,477.50
10/16/09	ACO	3.20	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (2.2); reviewed consolidated daily report for October 15 (.1); attended meeting led by S. Ascher re drafting the Report (.5); reviewed summaries of interviews for [REDACTED], [REDACTED] and [REDACTED] (.4).	1,040.00
10/16/09	JXP	8.40	Reviewed [REDACTED] flash interview summary (.4); drafted KDB interview outline (2.3); attended Team 3 meeting re micro-issue charts and Report drafting (.7); edited [REDACTED] full interview summary (1.4); drafted third [REDACTED] full interview summary (3.3); reviewed [REDACTED] flash summary (.1); reviewed [REDACTED] flash interview summary (.2).	2,730.00
10/16/09	ACG B	4.60	At request of T. Knapp, searched Stratify for [REDACTED] (2.1); analyzed and edited [REDACTED] witness interview outline prepared by S. Kinslow and I. Dmitrieva (2.3); worked with duplicating to ensure all documents for [REDACTED] witness interview were prepared and shipped to New York office (.2).	1,495.00

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10/16/09	AHS	10.90	Corresponded with S. Prysak re issues and questions before [REDACTED] interview (.7); quality control reviewed box containing copies of documents to use during [REDACTED] interview (1.1); conducted discrete searches for documents S. Prysak requested in advance of [REDACTED] interview (.6); revised and circulated final flash summary of [REDACTED] interview (.3); participated in planning session with S. Prysak and Duff & Phelps' A. Pfeiffer and S. Fliegler (.5); participated in [REDACTED] interview with the Examiner (4.1); participated in de-briefing session with S. Prysak and Duff & Phelps' A. Pfeiffer and S. Fliegler after [REDACTED] interview (.4); reviewed and revised notes from [REDACTED] interview (1.1); began drafting flash summary of [REDACTED] interview outline (2.1).	3,542.50
10/16/09	TFS	8.00	Participated in risk group meeting teleconference with S. Ascher re micro-issue proof outline chart assignments and process (.7); incorporated edits and edited outline section for [REDACTED] interview re [REDACTED] of [REDACTED] to include several [REDACTED] emails (1.4); edited asset liability committee section with suggestions from O. Jafri (1.4); evaluated and excerpted witness interviews for relevance to risk section of the micro-issues outline (4.5).	2,600.00
10/16/09	VKS	.50	Attended Team 3 meeting with S. Ascher to discuss drafting Report.	162.50
10/16/09	SFT	8.30	Attended Team 3 meeting re Report drafting (1.0); reviewed [REDACTED] documents re commercial real estate (5.3); drafted [REDACTED] interview outline re commercial real estate (2.0).	2,697.50
10/16/09	RMW	7.70	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED] (3.6); attended Team 3 meeting re organizing micro-issue charts (.5); met with G. Fuentes, S. Jakobe and M. Mason re micro-issue chart (.9); conferred with M. Mason re micro-issue chart (.3); read relevant portion of Team 3 proof outline for micro-issue project (.9); began reviewing relevant documents and drafting assigned portion of the micro-issue chart (1.5).	2,502.50

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10/16/09	EXL	2.40	Reviewed daily team reports (.1); reviewed [REDACTED] interview flash summary (.1); reviewed [REDACTED] interview flash summary (.1); reviewed [REDACTED] interview flash summary (.1); attended team meeting re drafting of Report (.5); conducted second level review of emails re [REDACTED] and [REDACTED] in preparation for Report drafting (1.5).	888.00
10/16/09	PXR	.50	Organized and assembled key documents relating to [REDACTED] interview.	85.00
10/16/09	AMR	2.00	Organized [REDACTED] interview documents for binder production (1.5); corresponded with Applied Technology Group re methods to best prepare documents for production (.5).	320.00
10/16/09	WB	5.00	Reviewed [REDACTED] interview outline (.8); searched and retrieved key documents referenced therein (1.7); prepared additional key documents for bates labeling (1.2); prepared witness documents index and arranged documents accordingly in witness binders (1.3).	1,275.00
10/16/09	CSM	3.80	Prepared exhibits and index of same for [REDACTED] interview.	874.00
10/17/09	RLB	1.50	Reviewed [REDACTED] interview outline (.8); reviewed [REDACTED] questions (.7).	1,200.00
10/17/09	DWD	.60	Reviewed extensive correspondence re flash summaries of witness interviews, witness and document review lists, and other issues.	450.00
10/17/09	SJP	4.60	Prepared for [REDACTED] and [REDACTED] interviews (3.6); reviewed interview flash summaries for commercial real estate issues (1.0).	2,645.00
10/17/09	AWV	1.10	Reviewed draft survival micro-issues chart (.3); studied news and other public reports re survival issues (.5); reviewed contract attorney summary report of document review and key documents (.3).	544.50

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10/17/09	ELW	9.60	Reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (2.0); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.9); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.3); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.2); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.0); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.8); reviewed additional [REDACTED] matter and drafted summary of same re [REDACTED] (.5); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.9).	4,752.00
10/17/09	LEP	6.30	Revised and circulated micro-issues outline and assignments (.9); drafted chart of third-party production status (3.3); revised and circulated memorandum re open issues remaining for Team 3 investigation (1.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	2,992.50
10/17/09	SSJ	4.50	Worked on interview memorandum of [REDACTED].	2,362.50
10/17/09	WPW	.80	Corresponded with S. Ascher re [REDACTED] and [REDACTED] (.2); reviewed and responded to emails from S. Ascher re upcoming interview with [REDACTED] (.4); edited and revised flash summary re interview with [REDACTED] (.1); drafted and reviewed correspondence re same (.1).	320.00
10/17/09	SLA	2.80	Reviewed [REDACTED], [REDACTED], and [REDACTED] flash interview summaries (.4); reviewed [REDACTED] outline and documents and emailed R. Byman, M. Devine, and W. Wallenstein re same (1.0); reviewed and revised [REDACTED] flash interview summary (1.2); reviewed risk and leveraged loans report outline (.2).	2,100.00
10/17/09	JLD	.50	Reviewed interview summaries of [REDACTED], [REDACTED], and [REDACTED].	185.00

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10/17/09	EZS	3.50	Drafted analysis and witness questions re survival strategies on [REDACTED] re [REDACTED] witness interview outline (2.5); drafted email to M. Kopp re [REDACTED] interview issues re risk management, survival strategies (1.0).	1,295.00
10/17/09	TEC	7.00	Worked on micro-issue chart re [REDACTED] [REDACTED]	2,275.00
10/17/09	BJD	3.90	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	1,267.50
10/17/09	AMG	3.10	Reviewed documents related to risk micro-issues in preparation for creation of micro-issue charts (2.0); drafted risk management micro-issue chart outline (1.1).	1,007.50
10/17/09	GSK	3.10	Reviewed documents for custodian [REDACTED] re information re potential breaches of fiduciary duties.	1,007.50
10/17/09	MRK	9.30	Continued drafting the [REDACTED] interview outline with exhibit references and specific questions related thereto.	3,022.50
10/17/09	MZM	2.30	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED].	747.50
10/17/09	CVM	.20	Sent email to S. Ascher re [REDACTED] [REDACTED] and [REDACTED] documents.	65.00
10/17/09	ACO	1.90	Reviewed several [REDACTED] and [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (1.8); reviewed consolidated daily report for October 16 (.1).	617.50
10/17/09	JXP	3.50	Drafted full interview summary of [REDACTED] interview.	1,137.50
10/17/09	ACG B	1.10	Analyzed [REDACTED] reports re Lehman Brothers (.7); drafted questions re [REDACTED] reports for [REDACTED] interview (.2); drafted questions re [REDACTED] reports for [REDACTED] interview (.2).	357.50
10/17/09	VKS	3.00	Researched [REDACTED] real estate transaction.	975.00

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10/17/09	RMW	4.20	Continued reviewing relevant documents and drafting assigned portion of the micro-issue chart.	1,365.00
10/17/09	EXL	2.70	Conducted second level review of emails re [REDACTED] [REDACTED] in preparation for Report drafting.	999.00
10/17/09	WB	1.50	Edited and updated [REDACTED] interview binder (.4); prepared additional binder for attorney and witness (1.1).	382.50
10/18/09	RLB	2.50	Reviewed and revised [REDACTED] interview questions (1.8); drafted correspondence to [REDACTED] re [REDACTED] (.3); reviewed Team 3 requests to [REDACTED] (.4).	2,000.00
10/18/09	DRM	.10	Read memorandum from J. Conley summarizing interview with [REDACTED].	80.00
10/18/09	RLM	.70	Met with S. Prysak re witnesses who [REDACTED] [REDACTED] (.3); corresponded via email re [REDACTED] requests (.2); re witness interviews (.1); re [REDACTED] micro-issues, and [REDACTED] presentation (.1).	630.00
10/18/09	TJC	.40	Reviewed email correspondence re open issuses, micro-issues, third-party productions, and [REDACTED].	250.00
10/18/09	SJP	6.50	Prepared for [REDACTED] and [REDACTED] interviews.	3,737.50
10/18/09	AWV	1.20	Studied, revised and finalized Team 3's open issues memorandum (.4); reviewed [REDACTED] interview notes (.6); reviewed public reports re survival strategy issues (.2).	594.00
10/18/09	ELW	5.20	Reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.7); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.5); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.6); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (2.5); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.9).	2,574.00

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10/18/09	LEP	.70	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.2); drafted micro-issue chart for facts section (.5).	332.50
10/18/09	SLA	3.80	Reviewed and revised [REDACTED] interview memorandum (.8); reviewed and revised Team 3 open issues memorandum to A. Valukas and R. Byman and exchanged emails with L. Pelanek re same (1.2); reviewed memoranda re [REDACTED] and [REDACTED] interviews (.3); drafted memorandum re [REDACTED] on [REDACTED] (1.5).	2,850.00
10/18/09	JLD	1.00	Corresponded with M. Kopp re [REDACTED] interview (.3); reviewed case law re potential breach of fiduciary duties arising from [REDACTED] (.7).	370.00
10/18/09	EZS	3.50	Drafted survival strategies micro-issues chart re [REDACTED].	1,295.00
10/18/09	BJD	5.10	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	1,657.50
10/18/09	AMG	7.70	Reviewed risk micro-issue documents in preparation for creation of micro-issue chart (2.6); reviewed all Team 3 witness interview memoranda and flash summaries generally to create risk related overview of witness statements (3.2); drafted risk micro-issue overview list (1.9).	2,502.50
10/18/09	MRK	10.70	Continued drafting the [REDACTED] interview outline with exhibit references and specific questions related thereto and highlighted and flagged relevant sections of the exhibits referenced in the interview outline.	3,477.50
10/18/09	CVM	.50	Reviewed micro-issue charts and outlines.	162.50
10/18/09	DBM	7.00	Revised [REDACTED] interview outline based on comments received from S. Asher, M. Devine, Team 2 and Team 4 and proofread final draft of outline (4.2); incorporated new documents into [REDACTED] witness interview document binder for R. Byman and quality control checked document binder (2.8).	2,275.00

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10/18/09	ACO	3.40	Reviewed several [REDACTED] and [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures.	1,105.00
10/18/09	JXP	6.50	Drafted full interview summary of [REDACTED] interview.	2,112.50
10/18/09	VKS	5.00	Reviewed documents related to [REDACTED] real estate transaction.	1,625.00
10/18/09	RMW	4.80	Began researching Lehman's [REDACTED] and Lehman's collateral debt obligation positions (2.1); continued reviewing relevant documents and drafting assigned portion of the micro-issue chart (2.7).	1,560.00
10/18/09	EXL	.20	Reviewed emails of R. Byman and R. Marmer re [REDACTED].	74.00
10/18/09	WB	3.30	Edited and updated [REDACTED] witness interview outline (2.0); searched and retrieved additional documents referenced for witness binder and attorney review (1.3).	841.50
10/19/09	RLM	5.60	Corresponded via email re [REDACTED] interview (.2); met with A. Valukas re [REDACTED] interview topics (.8); corresponded via email re same and re scheduling [REDACTED] (.3); worked on same (1.2); corresponded via email re KDB documents and interviews (.1); worked on [REDACTED] interview memorandum (.8); met with J. Power re same (.2); met with T. Chorvat re [REDACTED] and [REDACTED] interviews (.3); corresponded via email re [REDACTED] (.1); worked on third-party documents (1.0); read flash summary of [REDACTED] interview (.1); reviewed [REDACTED] documents and corresponded via email re same (.4); read flash summary of [REDACTED] interview (.1).	5,040.00
10/19/09	RLM	.70	Met with J. Conley re hours working on Team 3 (.3); telephone conference with W. Wallenstein re same (.1); corresponded via email re same (.3).	630.00

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10/19/09	TJC	5.20	Reviewed witness list and email correspondence re same (.2); reviewed materials re [REDACTED] continued interview (.5); reviewed materials re [REDACTED] interview (2.0); conferred with L. Pelanek re [REDACTED] preparations (.2); conferred with R. Marmer re [REDACTED] interview (.3); conferred further with R. Marmer re [REDACTED] interview and status (.4); reviewed email correspondence re calendar and schedule (.2); reviewed email correspondence re document productions (.3); reviewed materials re [REDACTED] (.2); reviewed updated information re interview schedule (.2); reviewed email correspondence re developments (.2); reviewed email correspondence re [REDACTED], [REDACTED], and [REDACTED] issues (.5).	3,250.00
10/19/09	DWD	4.00	Reviewed KDB production to prepare for interview of KDB witnesses (2.6); conferred with R. Mastro re KDB production and KDB interview (.3); prepared correspondence to R. Marmer, R. Byman and others re same (.4); conferred with J. Levine re interview of [REDACTED] (.3); researched present location of [REDACTED] to arrange potential interview (.4).	3,000.00
10/19/09	GAF	.60	Reviewed [REDACTED] email memoranda on [REDACTED] and [REDACTED] for inclusion in Report (.5); emailed R. Wallace re same (.1).	345.00
10/19/09	SJP	12.50	Prepared for [REDACTED] interview (9.5); conferred with Duff & Phelps and A. Ringguth re same (1.5); prepared for [REDACTED] interview (1.0); emails with [REDACTED] re interviews (.3); conferred with S. Ascher re [REDACTED] interview (.2).	7,187.50
10/19/09	TLK	4.50	Prepared and distributed memorandum re [REDACTED] [REDACTED] documentation issues (3.5); telephone conferences and email correspondence with J&B attorneys re finalization of [REDACTED] memorandum (1.0).	3,037.50
10/19/09	IYD	2.00	Corresponded with S. Prysak and A. Ringguth re production of documents in preparation of [REDACTED]'s and [REDACTED]'s interviews and analyzed applicable protective orders (1.0); analyzed and revised [REDACTED] interview outline (1.0).	990.00

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Date	Initials	Hours	Description	Amount
10/19/09	AWV	4.40	Studied KDB interview materials, including documents, outline and correspondence between parties (1.2); studied witness interview flash summaries (1.0); drafted, reviewed and responded to J&B attorney correspondence re [REDACTED] (.2); studied final micro subissue list for survival strategies (.5); reviewed and responded to correspondence re [REDACTED] interview (.1); reviewed and responded to [REDACTED] letter and email re document production (.2); conferred with J&B attorneys and staff re Perella and KDB document production issues (.2); drafted [REDACTED] full interview summary (1.0).	2,178.00
10/19/09	ELW	8.70	Reviewed [REDACTED] re [REDACTED] re [REDACTED] (.5); reviewed [REDACTED] and drafted summaries of same re [REDACTED] (1.6); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.7); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.2); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.6); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (.6); reviewed [REDACTED] and drafted summaries of same re [REDACTED] (1.3); reviewed [REDACTED] and drafted summaries of same re [REDACTED] (1.2).	4,306.50
10/19/09	LEP	8.90	Revised potential witness list and circulated (.9); revised third-party production status chart and circulated (1.7); worked on micro-issues status (.6); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4); drafted micro-issue chart (3.5); prepared and reviewed exhibits for [REDACTED] interview (.3); revised [REDACTED] interview outline (1.5).	4,227.50
10/19/09	SSJ	.30	Telephone conference with R. Wallace re micro-issue outlines.	157.50

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10/19/09	KVP	8.70	Reviewed documents forwarded by contract attorneys as relevant to investigation issues (1.6); forwarded and discussed documents with T. Clements (.3); drafted [REDACTED] interview memorandum (3.5); reviewed documents re [REDACTED] (2.8); edited micro-issues charts (.5).	4,567.50
10/19/09	WPW	3.10	Reviewed and replied to email from K. Porapaiboon re key risk-management related documents (.1); corresponded with S. Ascher and A. Gardner re measurement of [REDACTED] (.4); reviewed emails re status of Team 3 associates' drafting initiatives (.1); edited and revised memorandum re interview with [REDACTED] (2.5).	1,240.00
10/19/09	SLA	6.40	Telephone conference and email exchange with A. Strauss re scheduling [REDACTED] interview (.2); reviewed [REDACTED] interview memorandum (.4); conference with S. Prysak re same (.3); telephone conference with [REDACTED] re scheduling [REDACTED] interview (.2); conference with A. Gardner re [REDACTED] interview memorandum (.3); reviewed draft micro-issue charts and conference with W. Wallenstein re same (.3); exchanged emails with W. Wallenstein and A. Gardner re [REDACTED] (.2); drafted memorandum re analyzing potentially colorable claims and [REDACTED] on same (4.5).	4,800.00
10/19/09	JLD	2.50	Drafted interview questions for [REDACTED] re [REDACTED].	925.00
10/19/09	WEP	8.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,960.00
10/19/09	EZS	9.20	Drafted survival strategies micro-issues chart re [REDACTED] (5.7); reviewed daily document reports for relevant documents re survival strategies subissues re [REDACTED], [REDACTED] (1.2); consulted with J. Power re survival strategies micro-issues chart (.5); summarized witness interview statements re [REDACTED] for survival strategies micro-issues chart (1.8).	3,404.00
10/19/09	BJW	1.50	Made final edits to interview memorandum of [REDACTED] and posted same on internal website for access by report drafters.	555.00

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Date	Client	Hours	Description	Amount
10/19/09	TEC	11.50	Worked on micro-issue chart re [REDACTED] (3.0); edited [REDACTED] full summary and circulated to K. Porapaiboon (3.0); drafted full summary of [REDACTED] interview (5.5).	3,737.50
10/19/09	AMG	8.00	Researched and emailed documents to S. Ascher and W. Wallenstein re [REDACTED] (1.6); conference with S. Ascher re [REDACTED] interview memorandum (.3); revised [REDACTED] interview memorandum (.6); reviewed risk micro-issue documents from folder containing over 100,000 documents for inclusion in risk micro-issue chart (5.5).	2,600.00
10/19/09	OJ	7.70	Drafted micro-issue chart re [REDACTED] and [REDACTED] (5.0); reviewed documents re [REDACTED] (2.2); reviewed documents re [REDACTED] (.5).	2,502.50
10/19/09	ADK	8.20	Prepared micro-issue charts assembling facts re [REDACTED].	2,665.00
10/19/09	GSK	5.90	Reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties.	1,917.50
10/19/09	MRK	3.00	Continued drafting the [REDACTED] interview outline with exhibit references and specific questions related thereto and finished the [REDACTED] and general commercial real estate sections of the interview outline.	975.00
10/19/09	MZM	12.10	Worked on micro-issue outline of witness interview statements in preparation for drafting fact section of the Examiner's Report.	3,932.50
10/19/09	CVM	8.10	Conferred with A. Gardner re micro-issue assignments (.2); conferred with O. Jafri re micro-issue assignments and outlines (.1); prepared micro-issue chart re [REDACTED] (7.8).	2,632.50

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Date	Client	Hours	Description	Amount
10/19/09	DBM	4.50	Coordinated additional document production with M. Scholl to send additional documents to [REDACTED] attorney that were to be used during upcoming witness interview.	1,462.50
10/19/09	ACO	5.80	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures.	1,885.00
10/19/09	JXP	11.80	Drafted interview summary of [REDACTED] interview (4.9); edited KDB interview outline (1.5); met with R. Marmer to discuss edits to [REDACTED] full interview summary (.3); edited [REDACTED] full interview summary (.4); drafted document chart re [REDACTED] subissue (3.6); drafted witness statement chart re [REDACTED] (1.1).	3,835.00
10/19/09	ACG B	9.60	Read and offered comments on T. Knapp's memorandum re [REDACTED] (.5); communicated via email with T. Knapp re [REDACTED] (.2); conferred with paralegals C. Ward and L. Manheimer about the state of document production from Tishman-Speyer (.2); worked with paralegals to ensure that all documents were ready for [REDACTED] interview (.3); met with S. Prysak and Duff & Phelps' P. Marcus and Z. Saeed to prepare questions re [REDACTED] for use during [REDACTED] and [REDACTED] interviews (3.2); edited [REDACTED] witness interview outline to include documents and comments provided by Duff & Phelps re [REDACTED] (5.2).	3,120.00
10/19/09	AHS	8.20	Completed draft of flash summary of second interview with [REDACTED] (1.1); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (6.1); discussion with K. Porapaiboon re drafting fact support charts to assist in completing overall fact section of final Examiner's Report (.2); corresponded with associates reviewing [REDACTED] documents re issues re to valuations (.5); reviewed summary of reviewed documents circulated by associates reviewing [REDACTED] documents (.3).	2,665.00

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10/19/09	TFS	8.30	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues, specifically reviewing [REDACTED] to evaluate them for inclusion in outline (.8); prepared questions for the outline based on [REDACTED] (2.7); prepared summary chart of document proof and witness statements for [REDACTED] subsection (4.8).	2,697.50
10/19/09	VKS	1.80	Drafted commercial real estate valuations micro charts listing documents and witness statements re [REDACTED].	585.00
10/19/09	SFT	8.50	Drafted [REDACTED] outline re commercial real estate (8.2); prepared [REDACTED] interview exhibits re commercial real estate for [REDACTED] interview (.3).	2,762.50
10/19/09	RMW	10.30	Finished researching [REDACTED] and [REDACTED] and emailed findings to G. Fuentes, S. Jakobe and M. Mason (5.1); continued reviewing relevant documents and drafting assigned portion of the micro-issue chart (5.2).	3,347.50
10/19/09	MRS	2.40	Incorporated revisions and additional documents into [REDACTED] interview binder for review by R. Byman (.7); prepared CD of additional [REDACTED] documents and compared with first CD sent to [REDACTED] counsel for duplicates (1.0); coordinated delivery of CD containing additional documents to [REDACTED] counsel (.4); corresponded by email with D. Millison re additional [REDACTED] documents (.3).	648.00
10/19/09	CRW	1.90	Pulled and bates stamped documents from Stratify and Case Logistix for S. Terman, in preparation of [REDACTED] interview.	484.50
10/20/09	RLB	3.30	Reviewed [REDACTED] materials and interview outline (2.7); office conference with D. DeBruin and R. Marmer re KDB issues (.6).	2,640.00
10/20/09	DRM	.10	Memorandum from R. Marmer re [REDACTED].	80.00

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Date	Initials	Hours	Description	Amount
10/20/09	RLM	3.50	Corresponded via email re [REDACTED] (.2); re [REDACTED] (.1); and re [REDACTED] (.2); corresponded via email re [REDACTED] (.2); read flash summary of [REDACTED] interview (.1); reviewed open issues memorandum (.7); read flash summary of [REDACTED] interview (.1); telephone conference with D. DeBruin, et al. re [REDACTED] (.4); corresponded via email re [REDACTED] (.1); worked on third-party documents (.7); telephone conference with C. Dickinson [REDACTED] (.2); met with A. Valukas re scheduling [REDACTED] interviews (.1); corresponded via email re same (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); corresponded via email re [REDACTED] (.1).	3,150.00
10/20/09	TJC	10.20	Reviewed potential exhibits for [REDACTED] interview (4.5); worked on outline and prepared for same (3.5); reviewed email correspondence re [REDACTED] issues (.3); reviewed [REDACTED] interview flash summary (.3); worked on scheduling [REDACTED] interview (.3); conferred by voicemail with [REDACTED] re same (.2); reviewed email correspondence re press reports (.3); met with S. Ascher re report preparations (.3); conferred by email with S. Prysak re [REDACTED] issues (.2); conferred by email with L. Pelanek re [REDACTED] interview preparations (.3).	6,375.00
10/20/09	DWD	3.90	Reviewed [REDACTED] interview summary, KDB documents and other material to prepare for interview of KDB witnesses (3.4); conferred with R. Marmer, R. Byman, A. Vail and J. Power re KDB interview (.5).	2,925.00
10/20/09	GAF	2.90	Reviewed M. Hankin flash summary of [REDACTED] interview (.2); telephone conference with M. Hankin re [REDACTED] (.5); telephone conference with M. Devine and reviewed M. Devine emails re communications with [REDACTED] and arrangements with [REDACTED] for interviews of witnesses [REDACTED], [REDACTED], and possibly [REDACTED] (.5); reviewed W. Wallenstein summary of [REDACTED] interview (.2); drafted portion of Team 3.1 portion of Examiner Report for [REDACTED] (1.3); reviewed L. Pelanek flash summary of [REDACTED] interview (.2).	1,667.50

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10/20/09	SJP	14.30	Prepared for [REDACTED] interview (4.0); interviewed [REDACTED] (2.8); prepared for [REDACTED] interview (7.5).	8,222.50
10/20/09	TLK	3.50	Conference with S. Ascher re [REDACTED] analysis and additional considerations for Examiner's Report (.5); researched additional considerations for expanded memorandum addressing additional considerations related to [REDACTED] (3.0).	2,362.50
10/20/09	IYD	8.50	Revised draft interview outline for [REDACTED] and discussed same with M. Kopp (8.0); corresponded with S. Prysak re [REDACTED] interview (.2); corresponded with V. Slosman and J. Dlugosz re micro-issues chart (.3).	4,207.50
10/20/09	AWV	7.30	Prepared for and participated in telephone conference with J&B attorneys re KDB issues (.5); prepared for KDB witness interview (2.0); conferred with J&B attorneys re [REDACTED] and [REDACTED] interviews (.6); reviewed and edited J. Power's draft micro-issue charts (1.2); conferred with junior associates re micro-issue charts (.3); reviewed and edited charts of [REDACTED] and [REDACTED] re survival strategies (.5); studied investigation materials re survival strategy issues, including flash summaries and key documents (2.0); studied contract attorney summaries of key documents re survival strategies (.2).	3,613.50
10/20/09	ELW	2.00	Reviewed [REDACTED] and drafted summaries of same re [REDACTED] (1.4); reviewed [REDACTED] and drafted summary of same re [REDACTED] (.5); telephone conference with C. Dickinson re drafting summary of [REDACTED] (.1).	990.00
10/20/09	LEP	3.80	Prepared for [REDACTED] interview (2.7); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4); researched contact information for [REDACTED] (.7).	1,805.00
10/20/09	SSJ	.40	Telephone conference with R. Wallace re micro-issue outlines and drafted correspondence re same.	210.00

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10/20/09	KVP	8.60	Reviewed draft of [REDACTED] interview memorandum and corresponded with T. Clements re same (.7); reviewed documents re [REDACTED] (4.8); drafted micro-issue chart re same (1.1); reviewed documents re [REDACTED] (1.9); corresponded with A. Sapp re format of charts (.1).	4,515.00
10/20/09	WPW	8.00	Conferred with T. Winegar re [REDACTED] (.1); drafted and reviewed correspondence re potential claw back of [REDACTED] documents (.1); reviewed and edited memorandum from S. Ascher re [REDACTED] fiduciary duty or corporate governance claims (.6); drafted memorandum re interview with [REDACTED] (7.2).	3,200.00
10/20/09	SLA	6.40	Emailed R. Marmer and L. Pelanek re [REDACTED] issues (.2); reviewed [REDACTED] memorandum (.3); conference with T. Knapp re same (.3); conference and email exchange with H. McArn re various document requests to Alvarez & Marsal (.3); drafted memorandum to A. Valukas re potentially colorable [REDACTED] claims and effect of [REDACTED] on same (4.7); telephone conference with P. Marcus re valuations (.2); conference with T. Chorvat re drafting Report and director interview (.2); reviewed [REDACTED] and exchanged emails with R. Marmer and C. Meservy re same (.2).	4,800.00
10/20/09	JLD	.10	Discussed commercial real estate micro-issues outline with V. Slosman.	37.00
10/20/09	WEP	7.80	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,886.00
10/20/09	EZS	7.90	Reviewed daily document reports for relevant documents re survival strategies subissues for [REDACTED], [REDACTED] (7.7); consulted with A. Gardner re survival strategies micro-issue chart (.2).	2,923.00
10/20/09	HDM	.30	Communicated with S. Ascher re [REDACTED] production (.1); drafted and circulated document request re same (.2).	165.00

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10/20/09	TEC	12.60	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] (8.0); drafted full summary of [REDACTED] interview (4.3); inserted K. Porapaiboon's edits to the [REDACTED] interview summary and circulated to M. Hankin for final approval (.3).	4,095.00
10/20/09	JQC	9.80	Reviewed several thousand pages of [REDACTED] for documents related to [REDACTED] (4.2); ran searches for documents related to [REDACTED] and [REDACTED] for addition to commercial real estate fact section of Report (.8); reviewed several hundred [REDACTED] documents for possible addition to [REDACTED] witness materials (.9); reviewed [REDACTED] interview notes (.2); reviewed several hundred documents for issues pertaining to [REDACTED] for fact section of Report (3.7).	3,185.00
10/20/09	AMG	15.00	Read summary of [REDACTED] interview (.2); reviewed flash summary of [REDACTED] interview (.1); revised and edited [REDACTED] interview memorandum, including preparing documents to attach as exhibits (2.7); reviewed and organized notes from [REDACTED] interview (1.9); drafted outline of [REDACTED] interview memorandum (.6); inserted documents shown to [REDACTED] into the [REDACTED] interview memorandum (.3); reviewed format for micro-issue charts (.2); conference with A. Kennedy, E. Schwab, and A. Sapp re micro-issue chart format (.2); searched for and reviewed documents for [REDACTED] micro-issue chart (1.1); researched documents for [REDACTED] based micro-issue charts (3.1); drafted risk report based micro-issue charts [REDACTED] (4.0); reviewed contract attorney first level review of [REDACTED] documents (.4); emailed contract attorneys re daily report emails (.2).	4,875.00

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Date	Client	Hours	Description	Amount
10/20/09	OJ	10.70	Sifted through interview summaries to find statements re [REDACTED] (2.1); drafted micro-issue chart on [REDACTED] (3.8); assembled documents on [REDACTED] for micro-issue chart (1.5); drafted micro-issue chart on [REDACTED] (3.3).	3,477.50
10/20/09	ADK	8.80	Drafted and edited micro-issue charts assembling facts re [REDACTED] and [REDACTED] re [REDACTED].	2,860.00
10/20/09	GSK	1.40	Reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties.	455.00
10/20/09	MRK	9.80	Finished drafting the [REDACTED] interview outline [REDACTED] section with all exhibit references and questions(7.4); compiled and put together all documents for a [REDACTED] background binder, including an executive summary, biography, timelines, and [REDACTED] and [REDACTED] background information (1.7); began editing the first draft of the entire completed [REDACTED] interview outline (.7).	3,185.00
10/20/09	MZM	10.80	Worked on micro-issue outline of witness interview statements in preparation for drafting fact section of the Examiner's Report (8.1); worked on micro-issue outline of documents in preparation for drafting fact section of the Examiner's Report (2.7).	3,510.00
10/20/09	CVM	7.00	Conferred with A. Gardner re [REDACTED] information chart and [REDACTED] (.1); conferred with T. Schrage re interview preparations (.1); sent email to S. Ascher summarizing [REDACTED] (.8); edited and updated micro-issue charts for [REDACTED] (6.0).	2,275.00
10/20/09	DBM	1.20	Quality control reviewed gussets of documents to be sent to J&B New York office for [REDACTED] interview.	390.00

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Date	Client	Hours	Description	Rate
10/20/09	ACO	5.70	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (5.3); reviewed interview summaries for [REDACTED] and [REDACTED] (.3); reviewed consolidated daily report for October 19 (.1).	1,852.50
10/20/09	JXP	9.90	Reviewed excerpt from [REDACTED] re survival strategies (.2); reviewed [REDACTED] flash summary (.2); reviewed [REDACTED] flash summary (.2); edited [REDACTED] full interview summary (2.3); drafted micro-issue chart re [REDACTED] and potential partners (1.1); drafted micro-issue chart re [REDACTED] (.1); drafted micro-issue chart re [REDACTED] (1.0); drafted micro-issue chart re [REDACTED] (.8); participated in call with D. DeBruin, R. Marmer, R. Byman, and A. Vail re [REDACTED] (.4); reviewed consolidated team reports (.3); drafted micro-issue chart re [REDACTED] (.4); drafted micro-issue chart re [REDACTED] (1.9); drafted micro-issue chart re [REDACTED] (1.0).	3,217.50
10/20/09	ACG B	9.90	Attended S. Prysak's interview of [REDACTED] (4.2); drafted flash summary of [REDACTED] interview (3.2); edited same in response to R. Byman and Z. Saeed comments (.2); edited [REDACTED] witness interview outline to include questions about [REDACTED] (2.1); worked with paralegals to ensure documents were ready for use in [REDACTED] interview (.2).	3,217.50
10/20/09	AHS	8.50	Reviewed short summary of interview of [REDACTED] for issues to include in [REDACTED] interview outline (.3); corresponded with S. Fliegler re valuation subissue outline (.3); conducted searches for document discussed by [REDACTED] in previous interview with [REDACTED] to include follow up [REDACTED] interview (.5); corresponded with S. Prysak re revisions to flash summary of second [REDACTED] interview outline (.4); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (2.4); began reviewing witness summaries for statements applicable to [REDACTED] micro-issue templates (4.6).	2,762.50

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10/20/09	TFS	9.80	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues, including answering questions from E. Flores re documents to be included (.6); located and reviewed [REDACTED] for possible inclusion into outline (1.6); included questions raised by [REDACTED] in [REDACTED] outline (1.0); met with J. Conley re [REDACTED] (.5); prepared summary chart of document proof and witness statements for [REDACTED] subsection (6.1).	3,185.00
10/20/09	VKS	1.50	Prepared micro-issue charts which list the documents and witness statements relating to [REDACTED].	487.50
10/20/09	SFT	8.60	Responded to email inquiry from [REDACTED], counsel for [REDACTED] re document production (.5); produced [REDACTED] exhibits to [REDACTED], counsel for [REDACTED], in anticipation of [REDACTED] interview (.5); drafted [REDACTED] outline re commercial real estate (7.6).	2,795.00
10/20/09	RMW	9.10	Continued reviewing relevant documents and drafting assigned portion of the micro-issue chart re [REDACTED] (8.6); conferred with S. Jakobe re completing additional issues on micro-issue chart (.5).	2,957.50
10/20/09	EXL	.30	Reviewed daily team report (.1); reviewed [REDACTED] interview flash summary (.1); drafted email to A. Vail re [REDACTED] interview (.1).	111.00
10/20/09	LEW	.50	Prepared documents re [REDACTED] for review by S. Terman and S. Prysak.	80.00
10/20/09	MRS	.40	Incorporated revised outline and indices into [REDACTED] interview binder for review by R. Byman.	108.00
10/20/09	WB	3.00	Reviewed final [REDACTED] interview binder (1.3); edited and updated binder with additional key witness documents (1.7).	765.00

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10/21/09	RLM	3.00	Corresponded via email re [REDACTED] issues (.3); corresponded via email re [REDACTED] (.1), re Citigroup documents (.1), and re third-party documents in Case Logistix (.1); worked on topics for [REDACTED] interview (.8); revised [REDACTED] interview memorandum (1.0); met with J. Power re same (.3); corresponded via email re [REDACTED], and [REDACTED] (.2), and re [REDACTED] (.1).	2,700.00
10/21/09	TJC	11.50	Prepared for [REDACTED] interview (3.2); participated in same (6.5); reviewed email correspondence re micro-issue charts (.3); reviewed email correspondence re open issues (.3); reviewed [REDACTED] flash summary (.3); reviewed email correspondence re document production and review issues (.2); reviewed flash summaries of [REDACTED] and [REDACTED] interviews (.3); reviewed additional email correspondence re press reports, [REDACTED] flash summary, and report preparations (.4).	7,187.50
10/21/09	DWD	2.60	Conferred with A. Vail and J. Powers re interpretation and translation of KDB financial documents, preparation for KDB interviews and confidentiality issues (.4); continued to analyze KDB documents to prepare for interview (2.2).	1,950.00
10/21/09	GAF	2.80	Reviewed draft issue charts prepared by S. Jakobe, M. Mason, and R. Wallace and emailed them re same and re need for preparation of representative example issue chart (.7); reviewed representative issue example chart on [REDACTED] and emailed S. Jakobe and M. Mason re [REDACTED] (.5); telephone conference with S. Jakobe re same (.2); reviewed representative example issue chart re [REDACTED] and emails with M. Mason and S. Jakobe re same and re transmittal of same to team leaders (.5); responded to S. Travis and S. Ascher requests for information re priority and time involved in review of various custodian documents including [REDACTED] (.4); reviewed Duff & Phelps memorandum [REDACTED] and emailed J. Thompson re same (.5).	1,610.00
10/21/09	SJP	9.50	Prepared for [REDACTED] interview (4.3); interviewed [REDACTED] (4.8); emails with S. Ascher and R. Marmer re same (.4).	5,462.50

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10/21/09	TLK	3.80	Reviewed and analyzed materials related to [REDACTED] in response to inquiries from J&B attorneys.	2,565.00
10/21/09	IYD	7.50	Revised interview outline for [REDACTED] and discussed same with M. Kopp (5.7); corresponded with A. Ringguth re [REDACTED] and [REDACTED] interviews (.2); analyzed flash summary of [REDACTED] interview (.5); corresponded with V. Slosman and J. Dlugosz re micro-issues chart (.5); corresponded with S. Ascher re timing for submitting micro-issue chart for commercial real estate topics (.3); corresponded with S. Terman re interview outlines for [REDACTED] and [REDACTED] (.3).	3,712.50
10/21/09	AWV	6.50	Analyzed Korean translation issues for upcoming KDB interview (.5); prepared for KDB interview (1.5); responded to Team 4's question re [REDACTED] (.8); reviewed and edited draft micro-issue charts (1.2); studied contract attorney summaries re key [REDACTED] emails (.3); reviewed and circulated summary of reports re survival strategies (1.5); conferred with junior associates re survival strategy issues (.5); conferred with Team 3 re [REDACTED] interview (.2).	3,217.50
10/21/09	LEP	8.20	Prepared for and participated in [REDACTED] interview (7.3); drafted flash summary of same (.9).	3,895.00
10/21/09	SSJ	.80	Reviewed draft micro-issue outlines and drafted correspondence to G. Fuentes, R. Wallace and M. Mason re same.	420.00
10/21/09	KVP	7.90	Reviewed documents re [REDACTED] and drafted micro-issue chart re same (3.9); reviewed documents re [REDACTED] (2.3); communicated with S. Ascher re deadline for micro-issues (.2); reviewed memorandum from S. Ascher re effect of [REDACTED] and sent comments on same (1.3); sent micro-issues charts to team leaders (.2).	4,147.50
10/21/09	WPW	5.40	Corresponded with L. Pelanek re [REDACTED] (.1); conferred and corresponded with S. Ascher re [REDACTED] (.1); edited and revised memorandum re interview with [REDACTED] (3.0); drafted risk management sections of memorandum re interview with [REDACTED] (2.2).	2,160.00

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10/21/09	SLA	6.70	Conferences with A. Kennedy re legal research on [REDACTED] and drafting memorandum re same (.5); revised memorandum to A. Valukas re [REDACTED] (2.3); reviewed flash interview summary for [REDACTED] and [REDACTED] witness interviews (.2); reviewed and revised [REDACTED] interview memorandum (1.0); conference with J. Malysiak re Report drafting and sent email re same (.4); conference with L. Pelanek re key documents (.2); conference with R. Byman, S. Prysak, and A. Ringguth re [REDACTED] interview (.2); telephone conference with [REDACTED] re [REDACTED] and exchanged emails with R. Byman and R. Marmer re same (.2); reviewed [REDACTED] and [REDACTED] flash interview summaries (.3); reviewed legal research re [REDACTED] (.2); conference with L. Pelanek re micro-issues and director interview (.2); conference and email exchange with K. Porapaiboon re issue outlines and leveraged loans (.2); reviewed analysis of [REDACTED] (.3); telephone conference with A. Taddei re [REDACTED] (.2); reviewed Citigroup documents re [REDACTED] and [REDACTED] and exchanged emails with S. Prysak and T. Newkirk re same (.3).	5,025.00
10/21/09	JLD	4.60	Drafted micro-issue outline for [REDACTED] and [REDACTED] (4.1); discussed micro-issue outline with V. Slosman (.5).	1,702.00
10/21/09	WEP	2.80	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,036.00
10/21/09	EZS	10.90	Reviewed daily document reports for documents relevant to survival strategies subissues for [REDACTED], [REDACTED] [REDACTED] (1.2); updated subissue outlines re survival strategies (.6); drafted micro-issues chart re [REDACTED] (9.1).	4,033.00
10/21/09	BJW	.30	Examined public filings for any discussion of [REDACTED] [REDACTED].	111.00

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10/21/09	TEC	8.30	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] and the [REDACTED] to aid in the drafting of the fact section of the Report.	2,697.50
10/21/09	JQC	7.60	Reviewed several hundred documents for issues pertaining to [REDACTED] for fact section of Report.	2,470.00
10/21/09	AMG	10.10	Added risk report distribution gathered from report with over 400 citations to micro-issue chart (2.8); revised and edited risk report distribution micro-issue chart (.8); created witness interview statement template form to collect statements from over 150 witnesses on over 20 topics (1.3); emailed S. Ascher re [REDACTED] documents (.5); reviewed 533 documents returned in search for [REDACTED] (3.0); conference with Duff & Phelps re [REDACTED] (.3); reviewed interview statements for inclusion in micro-issue chart on 20 different topics (1.1); emailed contract attorneys re [REDACTED] document review reports (.3).	3,282.50
10/21/09	OJ	7.10	Drafted micro-issue chart on witness statements re [REDACTED] (2.7); drafted micro-issue chart re whether [REDACTED] (2.0); drafted micro-issue chart on [REDACTED] (2.4).	2,307.50
10/21/09	ADK	11.20	Researched availability of [REDACTED] (7.5); drafted memorandum re applicability of [REDACTED] (3.2); conferred with S. Ascher re memorandum discussing effect of [REDACTED] for breach of fiduciary duty (.5).	3,640.00
10/21/09	GSK	.60	Conferred with C. Meservy and T. Clements re comparison of [REDACTED] and followed up re same.	195.00
10/21/09	MRK	6.90	Continued editing the [REDACTED] interview outline and adding interview questions and exhibit references.	2,242.50

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10/21/09	MZM	11.90	Worked on micro-issue outline of documents in preparation for drafting fact section of the Examiner's Report (11.4); reviewed daily reports and key documents circulated by contract attorneys from custodian files of [REDACTED], [REDACTED], and [REDACTED] (.5).	3,867.50
10/21/09	CVM	8.30	Conferred with C. Murray re [REDACTED] documents (.1); conferred to T. Clements re leveraged loan micro-issue charts (.1); conferred with O. Jafri re [REDACTED] and the [REDACTED] interview (.1); emailed L. Pelanek re [REDACTED] (.3); conferred with K. Porapaiboon re micro-issue charts (.1); finalized and sent off micro-issue charts for [REDACTED] (7.7).	2,697.50
10/21/09	DBM	7.10	Reviewed several hundred [REDACTED] for possible inclusion into upcoming [REDACTED] witness interview.	2,307.50
10/21/09	ACO	6.30	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.0); reviewed interview summaries for [REDACTED], [REDACTED] and [REDACTED] (.2); reviewed consolidated daily report for October 20 (.1).	2,047.50
10/21/09	JXP	10.40	Edited [REDACTED] full interview summary (.4); reviewed [REDACTED] flash interview summary (.2); drafted micro-issue chart re [REDACTED] (1.4); drafted micro-issue chart re [REDACTED] (.7); drafted [REDACTED] interview summary (3.7); telephone conference with D. DeBruin and A. Vail re upcoming KDB interview (.2); met with R. Marmer re [REDACTED] interview summary (.3); coordinated translation of certain KDB documents (2.7); reviewed [REDACTED] flash summary (.6); reviewed letter from R. Byman to [REDACTED] requesting [REDACTED] (.2).	3,380.00
10/21/09	ACG B	4.80	Attended interview of [REDACTED] by S. Prysak (3.1); conferred with S. Ascher about same (.1); began drafting flash summary of [REDACTED] interview (1.6).	1,560.00

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10/21/09	AHS	8.50	Completed document template for [REDACTED] micro-issue re [REDACTED] (3.2); reviewed and edited witness statement template re same (.5); circulated completed document and witness statement micro-issue template for [REDACTED] and [REDACTED] (.1); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (3.1); continued reviewing witness interview summaries for statements relevant to [REDACTED] micro-issue templates (1.6).	2,762.50
10/21/09	TFS	8.00	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues (.8); prepared summary chart of document proof and witness statements for [REDACTED] and [REDACTED] subsections (7.2).	2,600.00
10/21/09	VKS	3.90	Conferred with J. Dlugosz re commercial real estate micro-issue charts (.2); drafted and edited micro-issue chart which listed the documents and witness statements which pertain to [REDACTED] (2.0); reviewed documents related to [REDACTED] commercial real estate transaction (1.5); conferred with J. Dlugosz re commercial real estate micro-issue charts (.2).	1,267.50
10/21/09	SFT	11.70	Reviewed [REDACTED] flash interview summary and conferred with A. Ringguth re same (.5); completed draft of [REDACTED] interview outline re commercial real estate and circulated to team leaders for feedback (10.7); reviewed [REDACTED] commercial real estate portfolio and circulated same to subissue team (.5).	3,802.50
10/21/09	RMW	8.30	Continued reviewing relevant documents and drafting assigned portion of the micro-issue chart re [REDACTED] and [REDACTED] (8.1); conferred with S. Jakobe re completing additional issues on micro-issue chart (.2).	2,697.50

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10/21/09	EXL	9.70	Reviewed daily team report (.1); reviewed [REDACTED] interview flash summary (.2); reviewed [REDACTED] re [REDACTED] and [REDACTED] (.1); drafted email to R. Marmer re same (.1); conferred with A. Vail re [REDACTED] (.1); reviewed key documents re Lehman's communications with [REDACTED] (1.9); reviewed [REDACTED] and [REDACTED] interview summaries (1.2); drafted charts of documents and witness interview statements re [REDACTED] and communications between [REDACTED] (6.0).	3,589.00
10/21/09	AMR	2.00	Assisted M. Kopp with compilation of [REDACTED] interview binders.	320.00
10/21/09	MRS	2.10	Prepared and incorporated additional documents into [REDACTED] interview binder for review by R. Byman and corresponded by email with D. Millison re same (.7); reviewed [REDACTED] interview outline and prepared cited documents for review by S. Terman (1.4).	567.00
10/21/09	CRW	2.10	Pulled and bates numbered material cited in A. Gardner's chart re [REDACTED].	535.50
10/21/09	CSM	.10	Communicated with C. Meservy re [REDACTED] witness file.	23.00
10/22/09	RLM	3.00	Corresponded via email re reducing commercial real estate positions (.1), re [REDACTED] (.2), and re ABN AMRO's documents (.1); corresponded via email re [REDACTED] (.1), and re witnesses we may wish to add (.2); met with T. Chorvat re [REDACTED] interview and [REDACTED] interview (.3); read flash summary of [REDACTED] interview (.1); read team reports, calendars and daily document updates (.6); read flash summary of [REDACTED] interview (.1) read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); telephone conferences with A. Valukas re [REDACTED] interview (.1); corresponded via email re same (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview re risk management (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); worked on [REDACTED] interview topics (.4).	2,700.00

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Date	Client	Hours	Description	Amount
10/22/09	TJC	3.80	Reviewed email correspondence re [REDACTED] (.2); reviewed additional information re [REDACTED] interview (.3); reviewed email correspondence re document production and review (.2); reviewed open issues report (.3); revised [REDACTED] flash summary (.5); prepared email correspondence re same (.2); reviewed [REDACTED] flash summary (.2); prepared email messages re [REDACTED] (.2); reviewed email update re ABN AMRO subpoena and motion (.3); reviewed and organized materials re interviews (.4); reviewed email correspondence re Report drafting, [REDACTED], and [REDACTED] calendar (.4); telephone conference with [REDACTED] (.3); prepared email correspondence re same (.1); conferred with E. Schwab re [REDACTED] interview preparations (.2).	2,375.00
10/22/09	DWD	5.00	Attended meeting of team leaders (.7); continued to analyze KDB and Perella documents and to prepare for interview of KDB witnesses (3.0); conferred with J. Leiwant of Duff & Phelps re [REDACTED] (.5); prepared correspondence to J. Leiwant re same (.3); prepared correspondence to M. Solinger re potential interview of [REDACTED] (.2); conferred with M. Solinger re same (.3).	3,750.00
10/22/09	GAF	4.00	Telephone conference with M. Devine, S. Ascher, and J. Davis re scheduling of [REDACTED] for interview and selection of witnesses for interview (.5); email to S. Ascher re revisions to Team 3 open issues memorandum as it relates to [REDACTED] (.4); emails to M. Mason and S. Jakobe re choice of associate M. Mason to attend [REDACTED] and plan for document review and interview preparation (.5); email to S. Ascher re staffing of [REDACTED] (.2); drafted portions of Report section on [REDACTED] based on fact and issue charts prepared by associates (2.4).	2,300.00
10/22/09	SJP	9.10	Prepared for [REDACTED] interview (6.8); emails with P. Smith re [REDACTED] follow-up interview (.3); attended team leaders meeting (.8); conferred with R. Byman and U.S. attorney re interviews (.6); emails with M. Kopp re factual research (.3); worked on third-party production follow-up (.2); email to R. Byman re same (.1).	5,232.50
10/22/09	TLK	4.50	Reviewed and analyzed materials related to [REDACTED] [REDACTED] in response to inquiries from J&B attorneys.	3,037.50

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Date	Initials	Hours	Description	Amount
10/22/09	IYD	5.20	Met with A. Ringguth, V. Slosman, J. Dlugosz and S. Terman re micro-issues charts on commercial real estate topics (1.0); corresponded with S. Prysak, A. Ringguth and paralegals re [REDACTED] and [REDACTED] [REDACTED] per S. Prysak's request (1.2); analyzed and edited [REDACTED] interview outline and corresponded with S. Terman re same (2.0); began analyzing and editing [REDACTED] interview outline (1.0).	2,574.00
10/22/09	AWV	7.70	Corresponded with J&B attorneys re issues re [REDACTED] [REDACTED] interview and JPMorgan telephone conference (.6); studied J&B attorney reports and flash summaries re survival strategy issues (.8); studied and edited draft micro-issue charts re [REDACTED] and potential transactions (2.0); prepared for KDB interview (2.8); investigated [REDACTED] for D. DeBruin (.5); studied reports relating to survival strategy issues (1.0).	3,811.50
10/22/09	ELW	2.10	Researched re [REDACTED].	1,039.50
10/22/09	LEP	2.70	Revised ABN AMRO protective order (.6); telephone conference with K. Coleman re same (.1); provided comments on cover memorandum to open issues memorandum (.3); provided priority custodians and productions for contract attorney review (.2); revised and circulated [REDACTED] flash summary (.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6); worked on facts section chart re [REDACTED] (.7).	1,282.50
10/22/09	SSJ	.90	Telephone conferences with R. Wallace and M. Mason re micro-issue outlines (.4); drafted correspondence to G. Fuentes re micro-issues (.2); reviewed correspondence re [REDACTED] and drafted correspondence to G. Fuentes re same (.3).	472.50
10/22/09	KVP	6.50	Reviewed micro-issues charts forwarded by junior associates (2.5); telephone conference with W. Wallenstein re micro-issue charts (.2); reviewed documents re [REDACTED] [REDACTED] (3.8).	3,412.50

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10/22/09	WPW	9.00	Conferred with T. Schrage re potential claw-back of [REDACTED] documents (.1); drafted email to L. Pelanek re [REDACTED] (.5); conferred with L. Pelanek re same (.1); drafted memorandum re interview with [REDACTED] (3.7); drafted correspondence re status of [REDACTED] and [REDACTED] interview memoranda (.1); conferred and corresponded with C. Meservy re [REDACTED] (.2); conducted factual research re same (.2); conferred and corresponded with T. Clements re key [REDACTED]-related documents (.2); drafted memorandum re interview with [REDACTED] (3.2); conferred with K. Porapaiboon re status of associates' drafting initiatives (.1); reviewed and responded to email from S. Ascher re [REDACTED]'s document production (.3); conferred with A. Gardner re same (.1); conferred with A. Gardner re [REDACTED] (.2).	3,600.00
10/22/09	SLA	7.90	Reviewed [REDACTED] interview notes (.3); conference with M. Devine and G. Fuentes re [REDACTED] (.2); telephone conference with [REDACTED] re [REDACTED] (.6); drafted memorandum to A. Valukas re open issues for Team 3 investigation (1.2); reviewed outlines of portions of Report (.5); conference with K. Porapaiboon re risk and leveraged loan issues (.3); reviewed flash summary of [REDACTED], [REDACTED], and [REDACTED] interviews (.5); telephone conference with M. Asaro re [REDACTED] interview and conference with M. Hankin re same (.3); reviewed [REDACTED] and emailed G. Fuentes, M. Devine, and Duff & Phelps re same (.3); reviewed binder of key documents re [REDACTED] and emailed Duff & Phelps re same (2.0); conference with M. Hankin re [REDACTED] (.4); revised memorandum to A. Valukas re [REDACTED] and [REDACTED] (1.0); reviewed legal research re [REDACTED] (.3).	5,925.00
10/22/09	JLD	.50	Attended commercial real estate team meeting re micro-issue chart.	185.00
10/22/09	WEP	7.20	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,664.00

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10/22/09	EZS	11.10	Reviewed daily document reports for documents relevant to survival strategies subissues for [REDACTED], [REDACTED] (1.6); drafted survival strategies micro-issues chart re [REDACTED] (3.9); drafted survival strategies micro-issues chart re [REDACTED] (5.6).	4,107.00
10/22/09	BJW	.30	Examined public filings for any discussion of [REDACTED].	111.00
10/22/09	HDM	.80	Communicated with Duff & Phelps and Team 1 re [REDACTED] (.6); drafted request and circulated same (.2).	440.00
10/22/09	TEC	9.00	Pulled documents and interview statements to summarize on micro-issue chart re leveraged loans and [REDACTED] to aid the drafting of the fact section of the Report.	2,925.00
10/22/09	JQC	10.60	Reviewed [REDACTED] requirements re [REDACTED] and [REDACTED] (2.6); organized and reviewed key documents for drafting [REDACTED] micro-issue chart (6.7); reviewed documents related to [REDACTED] for [REDACTED] section of Report (.6); reviewed documents related to [REDACTED] for [REDACTED] section of Report (.7).	3,445.00
10/22/09	AMG	8.60	Reviewed S. Ascher notes on [REDACTED] interview memorandum and inserted edits (.6); emailed B. Wilson re micro-issue chart formatting (.1); inserted K. Porapaiboon edits into risk report micro-issue charts (.3); searched for [REDACTED] and [REDACTED] email re real estate positions (.2); searched for and reviewed documents comparing [REDACTED] and [REDACTED] (.5); reviewed proof outline for documents relevant to 20 micro-issues (1.8); drafted 20 different micro-issue templates (.9); researched documents for inclusion in micro-issue charts (4.0); reviewed [REDACTED] document (.2).	2,795.00
10/22/09	OJ	2.10	Reviewed documents re [REDACTED].	682.50
10/22/09	ADK	8.50	Drafted law section of memorandum re effects of [REDACTED] (8.0); updated chart tracking document production by third parties (.5).	2,762.50

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10/22/09	GSK	.30	Conferred with C. Meservy re comparison of draft presentation and followed up re same.	97.50
10/22/09	MRK	4.00	Edited the [REDACTED] interview outline based on comments from I. Dmitrieva and A. Ringguth (1.0); edited the [REDACTED] interview outline based on recent witness interview summaries (1.0); researched [REDACTED] [REDACTED], and summarized research and sent it to S. Prysak (2.0).	1,300.00
10/22/09	MZM	8.20	Worked on micro-issue outline of documents in preparation for drafting fact section of the Examiner's Report (7.8); emailed G. Fuentes and S. McGee re receipt and review of documents produced by the [REDACTED] [REDACTED] (.4).	2,665.00
10/22/09	CVM	13.00	Met with K. Porapaiboon re micro-issue chart (.1); updated risk and survival strategy micro-issue charts (.5); conferred with T. Clements re micro-issue chart (.1); read [REDACTED] interview flash summary (.2); emailed and conferred with W. Wallenstein re micro-issue chart and outline (.3); drafted master micro-issue chart for topics related to [REDACTED] (3.0); reviewed [REDACTED] [REDACTED] to add to the micro-issue chart (5.1); reformatted the micro-issue chart to further breakdown [REDACTED] (3.7).	4,225.00
10/22/09	DBM	1.30	Reviewed remaining [REDACTED] [REDACTED] for possible inclusion into upcoming [REDACTED] witness interview.	422.50
10/22/09	ACO	5.30	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (5.1); reviewed interview summary for [REDACTED] (.1); reviewed consolidated daily report for October 21 (.1).	1,722.50
10/22/09	JXP	9.60	Coordinated translation of KDB documents (1.0); coordinated review of KDB financial documents (1.8); reviewed [REDACTED] flash summary (.3); drafted fourth [REDACTED] full interview summary (2.8); drafted subissue chart re [REDACTED] (.9); drafted subissue chart re [REDACTED] [REDACTED] (2.0); reviewed translated KDB documents (.5); reviewed [REDACTED] flash summary (.3).	3,120.00

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Date	Client	Hours	Description	Amount
10/22/09	ACG B	9.20	In response S. Ascher request, searched for document in which [REDACTED] (1.2); conferred with K. Filipovich re [REDACTED] (.1); provided K. Filipovich with documents about [REDACTED] (.1); conferred with J. Power and A. Vail about [REDACTED] (.2); email communication with W. Wallenstein about [REDACTED] (.1); at request of S. Prysak, searched for document from [REDACTED] containing [REDACTED] (.8); met with I. Dmitrieva and commercial real estate team to discuss assignment of tasks (.6); finished drafting flash summary of [REDACTED] interview (6.1).	2,990.00
10/22/09	AHS	8.80	Continued working on document template for [REDACTED] micro-issues (5.5); continued working on witness statement templates for [REDACTED] micro-issues (1.6); drafted summaries of potential interview candidates for [REDACTED] subissue investigation to include in the Examiner's memorandum re open issues for the investigation (.6); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (1.1).	2,860.00
10/22/09	TFS	8.50	Prepared summary chart of document proof and witness statements for [REDACTED] and [REDACTED] subsections.	2,762.50
10/22/09	VKS	3.30	Prepared [REDACTED] interview binder (3.0); met with I. Dmitrieva, S. Terman, A. Ringguth, and J. Dlugosz re preparing charts listing documents and witness statements related to commercial real estate issues (.3).	1,072.50
10/22/09	SFT	9.50	Revised [REDACTED] interview outline re commercial real estate with comments received from I. Dmitrieva (3.0); prepared binder of approximately 60 exhibits for [REDACTED] interview re commercial real estate (6.5).	3,087.50
10/22/09	RMW	7.90	Continued reviewing relevant documents and drafting assigned portion of the micro-issue chart including the [REDACTED] and [REDACTED].	2,567.50

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10/22/09	EXL	2.00	Reviewed daily team reports (.1); reviewed edits to subissue charts re [REDACTED] (.2); revised same (1.4); reviewed [REDACTED] interview flash summary (.3).	740.00
10/22/09	LEW	.80	Prepared case binder re [REDACTED] per W. Wallenstein's request (.2); prepared documents re asset and liability committee for review by [REDACTED] (.6).	128.00
10/22/09	MRS	2.90	Reviewed [REDACTED] interview outline, prepared cited [REDACTED] documents for review by S. Terman and corresponded by email with S. Terman re same (1.5); prepared electronic and hard copy collection of [REDACTED] documents for review by S. Biller (.9); prepared additional [REDACTED] documents for review by S. Terman and V. Slosman (.5).	783.00
10/22/09	CRW	4.90	Compiled documents from Stratify listed on A. Gardner's chart re [REDACTED] that were distributed only to Lehman officers (2.3); began compiling documents from Stratify listed on A. Gardner's chart re [REDACTED] that were [REDACTED] (2.6).	1,249.50
10/22/09	WB	4.00	Reviewed [REDACTED] witness interview outline (.5); searched Stratify and retrieved key witness documents (2.5); organized and prepared documents for imagining Bates labeling (1.0).	1,020.00
10/22/09	CSM	3.30	Prepared key documents for [REDACTED] witness file for interview.	759.00
10/23/09	TJC	3.00	Reviewed email correspondence re developments (.2); reviewed email updated re ABN AMRO (.3); telephone conferences with L. Pelanek re same (.3); reviewed filing re same (.2); reviewed flash summary re [REDACTED] interview (.2); reviewed email correspondence re same (.3); reviewed email correspondence re open issues work (.2); reviewed email correspondence re [REDACTED] interview (.2); reviewed email correspondence re [REDACTED] issues (.3); reviewed materials re future interviews (.3); worked on same (.3); reviewed updated interview calendar (.2).	1,875.00

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10/23/09	DWD	5.00	Reviewed witness interview flash summaries (.8); reviewed documents and revised outline of questions for interview of KDB witnesses (3.7); conferred with J. Leiwant of Duff & Phelps re KDB valuation issues and participation in KDB interview (.3); conferred with J. Power re provision of additional documents to Duff & Phelps (.2).	3,750.00
10/23/09	SJP	10.50	Prepared for [REDACTED] interview (7.6); interviewed [REDACTED] (2.0); emails with R. Byman re [REDACTED] materials (.2); emails with S. Ascher re risk issues (.1); worked on Deutsche Bank production follow-up (.3); emails to R. Marmer and S. Ascher re [REDACTED] interview summary (.3).	6,037.50
10/23/09	TLK	5.50	Reviewed and analyzed materials related to [REDACTED] in response to inquiries from J&B attorneys (2.5); prepared draft written analysis re [REDACTED] (3.0).	3,712.50
10/23/09	IYD	3.50	Revised [REDACTED] interview outline and corresponded with S. Terman re same.	1,732.50
10/23/09	AWV	4.80	Corresponded with J&B and Gibson attorneys re production of additional documents by KDB and review of those documents (1.0); studied and edited micro-issue charts circulated by Team 3 and draft survival issues micro-issue charts (1.0); prepared for KDB interview (1.5); studied public and J&B reports of issues relating to survival strategies (1.0); studied contract attorney summaries of documents reviewed, including key documents (.3).	2,376.00
10/23/09	ELW	3.20	Researched re related claims in securities litigation context.	1,584.00
10/23/09	LEP	6.80	Telephone conference with K. Coleman re objection deadline (.1); prepared and filed notice of extension of deadline (.3); reviewed flash summary of [REDACTED] interview (.8); drafted [REDACTED] interview summary (2.9); revised and circulated interview calendar (.7); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.2); worked on fact section charts (.8).	3,230.00

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10/23/09	KVP	4.50	Reviewed documents re [REDACTED] [REDACTED].	2,362.50
10/23/09	WPW	12.40	Reviewed and analyzed memorandum from financial advisors re [REDACTED] (.5); reviewed and analyzed correspondence from S. Ascher re same (.1); edited and revised memorandum re interview with [REDACTED] (2.5); edited and revised memorandum re interview with [REDACTED] (1.7); conferred with S. Ascher re status of outstanding interview memoranda (.3); drafted correspondence to S. Ascher re same (.2); reviewed and analyzed correspondence from V. Lazar re [REDACTED] interview memorandum (.2); corresponded with V. Lazar re same (.1); reviewed and analyzed line edited interview memoranda from S. Ascher re outstanding interview memoranda (.2); revised and edited memorandum re interview with [REDACTED] (3.0); reviewed and edited micro-issue charts from junior associates re [REDACTED] [REDACTED] Report sections (1.0); corresponded with K. Porapaiboon re same (.1); reviewed and analyzed key documents re [REDACTED] issues (2.5).	4,960.00
10/23/09	SLA	3.30	Reviewed Duff & Phelps analysis of [REDACTED], outlined [REDACTED] section of Report, and emailed [REDACTED] re same (.6); reviewed [REDACTED] documents re risk and emailed S. Prysak and A. Sapp re same (.4); reviewed [REDACTED] re [REDACTED] and [REDACTED] (.8); reviewed and finalized [REDACTED], [REDACTED], and [REDACTED] interview memoranda (.7); conference with W. Wallenstein re same (.5); exchanged emails with L. Pelanek, K. Porapaiboon, and W. Wallenstein re drafting Report (.3).	2,475.00
10/23/09	JLD	2.60	Drafted commercial real estate micro-issue outline re [REDACTED].	962.00
10/23/09	WEP	7.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,590.00
10/23/09	EZS	8.20	Prepared survival strategies micro-issue chart re [REDACTED] [REDACTED] (4.3); prepared survival strategies micro-issues chart re [REDACTED] [REDACTED] (3.9).	3,034.00

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10/23/09	BJW	2.90	Drafted subissue chart organizing documents for [REDACTED] and sent to K. Porapaiboon and S. Ascher.	1,073.00
10/23/09	HDM	.50	Reviewed and attended to follow up production on [REDACTED] (.3); reviewed and attended to production issues on CD production with M. Scholl and C. Zalka (.2).	275.00
10/23/09	TEC	11.00	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED], [REDACTED], and [REDACTED] to aid in the drafting of the fact section of the Report.	3,575.00
10/23/09	JQC	8.60	Reviewed Duff & Phelps [REDACTED] and referenced documents; (.7); reviewed several hundred documents for issues pertaining to [REDACTED] [REDACTED] for fact section of Report (7.9).	2,795.00
10/23/09	AMG	9.40	Reviewed [REDACTED] from Duff & Phelps (1.3); reviewed [REDACTED] production (.7); conference with J. Conley re [REDACTED] outline for final Report (.2); reviewed documents pertaining to [REDACTED] review of [REDACTED] (.4); reviewed [REDACTED] from search resulting in over 1000 documents (4.2); reviewed three [REDACTED] documents (.2); reviewed [REDACTED] and [REDACTED] comparison document (.1); reviewed Team 3 risk and leveraged loan micro-issue chart (.3).	3,055.00
10/23/09	OJ	6.40	Collected documents to be placed in the micro-issue chart re [REDACTED] (1.8); drafted micro-issue chart on [REDACTED] (4.6).	2,080.00
10/23/09	ADK	8.60	Researched availability of [REDACTED] (3.7); edited memorandum re [REDACTED] (4.9).	2,795.00
10/23/09	GSK	4.10	Reviewed documents of custodian [REDACTED] of [REDACTED] re information re potential breaches of fiduciary duties (1.2); compiled drafts of [REDACTED] and began comparing same (2.9).	1,332.50

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10/23/09	MRK	7.20	Prepared for the [REDACTED] interview by reviewing the interview outline and the exhibits (3.4); conference call with A. Ringguth re [REDACTED] (.5); attended the [REDACTED] interview (3.0); and post interview discussion with S. Prysak (.3).	2,340.00
10/23/09	MZM	6.10	Worked on consolidated micro-issue outline of documents and witness statements in preparation for drafting fact section of the Examiner's Report (4.2); reviewed documents in production from the [REDACTED] in preparation for upcoming interviews of [REDACTED] and [REDACTED] (1.9).	1,982.50
10/23/09	CVM	8.90	Conferred with J. Conley re the [REDACTED] interview (.1); corresponded with S. Ascher re the [REDACTED] interview (.1); edited and updated micro-issue charts with Board materials related to [REDACTED] and [REDACTED] (7.0); created new master chart for all [REDACTED] micro-issue charts (1.7).	2,892.50
10/23/09	DBM	3.40	Located documents for M. Devine that were referenced during [REDACTED] witness interview.	1,105.00
10/23/09	ACO	8.10	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (7.8); reviewed interview summary for [REDACTED] (.2); reviewed consolidated daily report for October 22 (.1).	2,632.50
10/23/09	JXP	9.20	Drafted micro-issue chart re KDB (6.3); coordinated logistics for video interview of KDB on October 19, 2008 (1.3); coordinated review of recently produced KDB documents (1.6).	2,990.00
10/23/09	ACG B	6.40	Prepared write-up about potential witness [REDACTED] for inclusion in memorandum of witnesses remaining to be interviewed (.3); reviewed documents produced by Tishman Speyer related to [REDACTED] (.6); ran targeted searches in Stratify to identify closing documents for [REDACTED] (.4); sent same to T. Knapp (.1); drafted protective order for use with Deutsche Bank (.9); drafted chronology of risk issues related to commercial real estate (4.1).	2,080.00

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10/23/09	AHS	8.30	Corresponded with S. Prysak and S. Ascher re risk management issues to discuss in follow up interview with [REDACTED] (.4); continued drafting document template for [REDACTED] micro-issues (4.0); continued drafting witness statement templates for [REDACTED] micro-issues (2.3); revised and circulated completed document and witness statement template for [REDACTED], [REDACTED], going [REDACTED], and [REDACTED] (.6); continued drafting witness interview summary memorandum for first [REDACTED] interview (1.0).	2,697.50
10/23/09	TFS	7.60	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues (2.3); prepared summary chart of document proof and witness statements for [REDACTED] sections (5.3).	2,470.00
10/23/09	SFT	9.50	Revised [REDACTED] interview outline re commercial real estate with comments received from I. Dmitrieva (2.5); reviewed documents forwarded by Duff & Phelps for use in [REDACTED] interview (1.5); prepared binders of approximately 70 exhibits to be used in [REDACTED] (5.5).	3,087.50
10/23/09	RMW	6.60	Continued reviewing relevant documents and drafting assigned portion of the micro-issue chart including the [REDACTED] and [REDACTED].	2,145.00
10/23/09	LEW	4.50	Prepared binders re asset and liability committee for review by R. Byman, M. Devine, and T. Schrage (1.0); prepared binder re [REDACTED] production for review by S. Ascher (3.5).	720.00

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10/23/09	MRS	4.30	Prepared additional documents for use during [REDACTED] interview and corresponded by email with M. Devine, D. Millison and E. Flores re same (1.3); corresponded by email with M. Devine and J. DeGraw re catering for [REDACTED] interview (.2); coordinated return of [REDACTED] interview materials to M. Devine in Chicago office (.4); prepared electronic and hard copy set of [REDACTED] documents for review by S. Prysak and M. Kopp, and corresponded with A. Ringguth re same (1.2); coordinated receipt of KDB document production CD from Gibson Dunn, and corresponded by phone and email with J. Power and A. Rettig re same (.8); uploaded KDB documents for review by J. Power (.4).	1,161.00
10/23/09	ALR	1.00	Conferred with J. Power and M. Scholl re preparing production documents for review.	255.00
10/23/09	WB	4.00	Searched Stratify and retrieved key documents listed re [REDACTED] (.7); organized and assembled documents for imaging and bates stamping (2.3); conducted searches in Stratify for email threads re same (1.0).	1,020.00
10/23/09	CSM	4.40	Continued preparation of witness file for [REDACTED] interview.	1,012.00
10/24/09	DWD	3.10	Continued to review documents and revise outline of questions for interview of KDB witnesses (2.3); reviewed and responded to correspondence with J. Leiwant of Duff & Phelps re meeting to discuss KDB financial analyses of LBHI (.2); reviewed witness flash summaries (.3); reviewed letter from R. Mastro dated October 23 re KDB supplemental production and other issues (.3).	2,325.00
10/24/09	SJP	.20	Email to commercial real estate team re [REDACTED] [REDACTED] factual issues.	115.00
10/24/09	AWV	.50	Studied J. Power summary of newly produced KDB documents and descriptions of key documents.	247.50
10/24/09	SSJ	1.50	Reviewed and edited micro-issue outlines.	787.50
10/24/09	WPW	2.50	Drafted micro-issue charts re [REDACTED] and [REDACTED].	1,000.00

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10/24/09	TEC	9.50	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] to aid in the drafting of the fact section of the Report.	3,087.50
10/24/09	JQC	7.70	Reviewed witness outlines for witness statements related to [REDACTED] for fact section of Report (4.6); ran searches for documents related to [REDACTED] (3.1).	2,502.50
10/24/09	AMG	1.00	Reformatted micro-issue charts (.4); collected documents for inclusion in micro-issue charts (.6).	325.00
10/24/09	OJ	9.50	Drafted micro-issue chart re [REDACTED] (3.6); drafted micro-issue chart on [REDACTED] (1.1); collected and inserted witness statements re [REDACTED] into a micro-issue chart (4.8).	3,087.50
10/24/09	CVM	10.20	Reviewed [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interview summaries for inclusion in the micro-issue charts (9.0); edited and reviewed micro-issue charts (1.2).	3,315.00
10/24/09	ACO	3.80	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures.	1,235.00
10/24/09	JXP	4.80	Reviewed recently produced KDB production re survival strategies and possible deal.	1,560.00
10/24/09	AHS	4.30	Continued drafting witness interview summary memorandum for first [REDACTED] interview.	1,397.50
10/24/09	VKS	4.50	Reviewed various witness interview summaries and flash summaries for commercial real estate references (1.5); reviewed documents related to the [REDACTED] commercial real estate deal (3.0).	1,462.50
10/24/09	EXL	1.80	Drafted subissue charts re [REDACTED].	666.00
10/25/09	TJC	.50	Reviewed email correspondence re developments and [REDACTED] issues (.3); conferred by email with R. Marmer re Report (.2).	312.50

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10/25/09	DWD	3.40	Reviewed and responded to correspondence from R. Mastro re KDB interview and [REDACTED] (.5); reviewed and responded to correspondence with J. Power and A. Vail re translation of documents written in Korean (.2); reviewed documents and added to outline of questions for KDB interview (2.7).	2,550.00
10/25/09	GAF	.50	Reviewed S. Jakobe revisions and comments to draft micro-issue outline for use in drafting Report section and emailed S. Jakobe re same.	287.50
10/25/09	SJP	3.60	Prepared for [REDACTED] interview.	2,070.00
10/25/09	AWV	2.80	Reviewed correspondence by and between J&B and Gibson attorneys re KDB interview (.2); reviewed and responded to J&B attorneys correspondence re KDB documents and interviews (.3); studied draft micro-issue tables re [REDACTED] (1.3); studied reports re key issues concerning Lehman survival strategies (1.0).	1,386.00
10/25/09	LEP	1.10	Drafted [REDACTED] interview summary (.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	522.50
10/25/09	SSJ	.50	Drafted correspondence re edits to micro-issue outlines.	262.50
10/25/09	KVP	1.30	Reviewed documents re [REDACTED] and drafted micro-issue charts re same.	682.50
10/25/09	TEC	13.00	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] to aid in the drafting of the fact section of the Report.	4,225.00
10/25/09	JQC	10.00	Reviewed key documents related to [REDACTED] and commercial real estate positions (3.1); revised [REDACTED] micro-issue chart (.7); organized witness statements and key documents under relevant categories in [REDACTED] outline in preparation for drafting [REDACTED] section of Report (3.6); reviewed [REDACTED] and [REDACTED] interview summaries (1.4); reviewed witness outlines and referenced documents for issues related to liquidity and [REDACTED] (1.2).	3,250.00

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10/25/09	OJ	10.60	Drafted micro-issue chart on [REDACTED] (3.4); drafted micro-issue chart on [REDACTED] (2.6); drafted micro-issue chart re [REDACTED] (3.7); reviewed documents re [REDACTED] (9).	3,445.00
10/25/09	ADK	3.40	Reviewed documents for information re [REDACTED] (2.2); reviewed documents produced by [REDACTED] re [REDACTED] (1.2).	1,105.00
10/25/09	CVM	10.50	Reviewed the [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interview summaries for inclusion in the risk management and survival strategies outline (9.5); reviewed the micro-issue charts related to [REDACTED] and added additional documents (1.0).	3,412.50
10/25/09	ACO	2.50	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (2.4); reviewed consolidated daily report for October 23 (.1).	812.50
10/25/09	JXP	3.20	Reviewed daily report (.1); drafted other potential partners micro-issue chart (1.6); drafted conflicting management interests micro-issue chart (1.5).	1,040.00
10/25/09	AHS	1.90	Continued drafting witness statement templates for [REDACTED] micro-issue.	617.50
10/25/09	TFS	3.40	Completed major reformat of [REDACTED] witness outline for R. Byman, with some minor edits (2.2); prepared summary chart of document proof and witness statements for [REDACTED] sections (1.2).	1,105.00
10/25/09	VKS	2.20	Reviewed documents related to the [REDACTED] real estate transaction (1.9); drafted micro-issues charts listing documents and witness statements related to commercial real estate valuations (.3).	715.00
10/25/09	SFT	2.00	Reviewed final [REDACTED] interview outline in [REDACTED] interview re commercial real estate.	650.00

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10/25/09	EXL	1.60	Drafted subissue charts re [REDACTED] [REDACTED] and [REDACTED] [REDACTED].	592.00
10/25/09	CRW	3.00	Continued compiling documents from Stratify listed on A. Gardner's chart re [REDACTED] [REDACTED].	765.00
10/25/09	WB	6.00	Continued reviewing key documents re [REDACTED] (2.0); searched Stratify and case Logistix for additional email threads re [REDACTED] (2.7); organized and assembled documents for imaging and bates labeling (1.3).	1,530.00
10/26/09	RLB	.60	Reviewed Asset & Liability Committee materials.	480.00
10/26/09	RLM	3.50	Corresponded via email re [REDACTED] (.1), and re commercial real estate (.1); met with L. Lepow re [REDACTED] [REDACTED] interview files and re [REDACTED] interview (.3); corresponded via email re [REDACTED] interview (.1); worked on same (.5); telephone conference with S. Ascher re drafting Report and interviews (.3); met with T. Chorvat re drafting Report (.3); telephone conference with J. Malysiak, et al. re drafting the Report (.8); worked on same (1.0).	3,150.00
10/26/09	TJC	2.80	Reviewed flash summary of [REDACTED] interview (.3); reviewed email correspondence re [REDACTED] issues (.3); met with R. Marmer re sections to report (.5); participated in conference call re Report drafting (.5); reviewed email correspondence re developments (.2); telephone conference with L. Pelanek re micro-issue status (.1); reviewed email correspondence from W. Wallenstein and L. Pelanek re same (.3); conferred with [REDACTED] re [REDACTED] (.3); reviewed email correspondence re [REDACTED] issues (.3).	1,750.00
10/26/09	DWD	13.00	Conferred with J. Leiwant and W. Hrycay of Duff & Phelps to discuss [REDACTED] (2.2); revised outline and prepared for interview of KDB witnesses in Korea (7.3); interviewed witnesses [REDACTED] and [REDACTED] (3.5).	9,750.00

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10/26/09	SJP	11.80	Prepared for [REDACTED] interview (6.8); interviewed [REDACTED] (2.1); prepared for [REDACTED] interview (2.2); emails with A. Ringguth re [REDACTED] (.2); worked on [REDACTED] interview preparation (.5).	6,785.00
10/26/09	TLK	5.60	Reviewed and analyzed additional documentation related to [REDACTED] for preparation of [REDACTED] memorandum (4.8); exchanged emails with J&B attorneys re [REDACTED] (.8).	3,780.00
10/26/09	IYD	2.00	Searched Stratify for documents to include [REDACTED] for S. Prysak.	990.00
10/26/09	AWV	11.60	Prepared for KDB interview (2.8); participated in KDB interview (4.1); conferred re KDB interview (.2); reviewed and edited micro-issue charts (1.5); corresponded with J&B attorneys re micro-issue charts (.3); studied contract attorney summaries of key documents from review (.2); drafted full summary of [REDACTED] interview (1.5); drafted full summary of [REDACTED] interview (.5); studied investigation materials re survival strategies, including J&B attorney reports and witness flash summaries (.5).	5,742.00
10/26/09	ELW	2.60	Drafted summary of law on [REDACTED].	1,287.00
10/26/09	LEP	6.90	Worked on fact sections charts of micro-issues citing documents and witness statements (6.1); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.8).	3,277.50
10/26/09	SSJ	2.20	Met with G. Fuentes re proof outline (.3); drafted annotated proof outline (1.3); telephone conference with R. Wallace re edits to micro-issue outlines (.4); drafted correspondence re micro-issue outlines (.2).	1,155.00

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Date	Initials	Time	Description	Amount
10/26/09	KVP	10.30	Met with T. Clements re micro-issues (.3); telephone conference with W. Wallenstein re [REDACTED] (.2); telephone conference with L. Pelanek re micro-issues (.2); reviewed documents re [REDACTED] for micro-issues chart (2.5); met with T. Clements re micro-issues (.3); conferred with O. Jafri re same (.2); conferred with T. Schrage re same (.1); edited micro-issues chart for [REDACTED] and circulated same (6.5).	5,407.50
10/26/09	WPW	8.10	Conferred with A. Gardner re [REDACTED] (.3); edited and revised memorandum re interview with [REDACTED] (.2); edited and revised memorandum re interview with [REDACTED] (.7); corresponded with support staff re interview memoranda exhibits (.1); corresponded with R. Byman re [REDACTED] (.2); drafted micro-issue charts re [REDACTED] (5.5); conferred with R. Clements re [REDACTED] and [REDACTED] (.2); conferred with H. McArn re [REDACTED]-related issues (.1); conferred with M. Devine re upcoming interview with [REDACTED] (.1); conferred with K. Porapaiboon re coordination of [REDACTED] micro-issue charts (.4); corresponded with J. Conley re [REDACTED] micro-issue charts (.3).	3,240.00
10/26/09	SLA	9.30	Reviewed [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] flash interview summaries and conference with M. Devine re same (.7); conference with R. Marmer re Report drafting (.3); conference with R. Marmer, J. Malysiak, and T. Chorvat re Report drafting (.7); telephone conference with J. Pimbley re [REDACTED] (.4); exchanged emails with J. Pimbley re same (.3); email exchange and telephone conference with [REDACTED] re [REDACTED] schedule (.2); revised draft analysis section of risk management portion of Report (4.7); revised memorandum to A. Valukas re [REDACTED] (2.0).	6,975.00
10/26/09	JLD	3.10	Drafted commercial real estate micro-issue outline re [REDACTED] with witness statements and relevant documents.	1,147.00

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Date	Client	Hours	Description	Amount
10/26/09	WEP	6.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,220.00
10/26/09	EZS	8.50	Reviewed daily document reports for relevant documents re survival strategies for [REDACTED]; prepared survival strategies micro-issue chart re [REDACTED] (3.2); prepared survival strategies micro-issue chart re [REDACTED] (2.5); revised survival strategies micro-issue chart re [REDACTED] (2.1).	3,145.00
10/26/09	TEC	9.00	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] to aid in the drafting of the fact section of the Report.	2,925.00
10/26/09	JQC	8.10	Reviewed and summarized key documents for [REDACTED] issue for fact section of Report.	2,632.50
10/26/09	AMG	12.90	Drafted [REDACTED] micro-issue chart (.6); drafted risk modeling methodology micro-issue chart (.4); drafted micro-issue chart comparing [REDACTED] and [REDACTED] (.5); drafted summaries of documents re [REDACTED] (.9); researched subsidiary [REDACTED] (1.0); drafted subsidiary [REDACTED] micro-issue chart (1.1); researched [REDACTED] documents (2.2); drafted [REDACTED] micro-issue chart summarizing documents (1.6); collected and summarized [REDACTED] documents (.3); conference with C. Meservy and O. Jafri re micro-issue charts (.2); collected [REDACTED] proof outline documents re micro-issue charts (1.4); reviewed [REDACTED] flash summary interview (.1); researched [REDACTED] (1.0); research documents for [REDACTED] of micro-issue chart (.7); conference with T. Clements re [REDACTED] of micro-issue chart (.1); read [REDACTED] interview flash summary (.1); searched in database for [REDACTED] (.4); searched for [REDACTED] documents re [REDACTED] (.2); emailed W. Wallenstein re [REDACTED] documents (.1).	4,192.50

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Date	Client	Hours	Description	Amount
10/26/09	OJ	11.60	Reviewed documents re [REDACTED] to be put into the micro-issue chart (2.1); drafted micro-issue chart on [REDACTED] (2.3); drafted micro-issue chart on [REDACTED] (3.7); drafted micro-issue chart on [REDACTED] (2.0); reviewed [REDACTED] (1.5).	3,770.00
10/26/09	ADK	9.50	Edited memorandum re [REDACTED] (6.5); researched [REDACTED] (1.3); edited micro-issue charts re [REDACTED] (1.7).	3,087.50
10/26/09	GSK	2.10	Reviewed [REDACTED] for edits re potential breach of fiduciary duty.	682.50
10/26/09	MRK	7.90	Drafted the [REDACTED] interview flash summary (2.1); drafted the [REDACTED] interview full executive summary (3.8); searched [REDACTED] documents on Stratify for documents indicating [REDACTED] (2.0).	2,567.50
10/26/09	MZM	5.70	Reviewed documents and reports re [REDACTED] in preparation for upcoming interviews.	1,852.50
10/26/09	CVM	11.00	Added Board materials and Board minutes to the [REDACTED] micro-issue charts (8.9); edited and formatted micro-issue charts for the [REDACTED] outline and sent to K. Porapaiboon and W. Wallenstein (1.4); corresponded with C. Ward re [REDACTED] interview (.1); conferred with M. Mason re [REDACTED] chart (.1); conferred with O. Jafri re [REDACTED] (.5).	3,575.00
10/26/09	DBM	4.10	Reviewed [REDACTED] flash summary for M. Devine (.9); reviewed several hundred [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline under custodian [REDACTED] (3.2).	1,332.50
10/26/09	ACO	.40	Reviewed interview summaries for [REDACTED] and [REDACTED].	130.00

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10/26/09	JXP	11.80	Coordinated translation of recently produced KDB documents (.6); reviewed [REDACTED] flash interview summary (.5); prepared for KDB 30(b)(6) deposition (1.5); drafted outside events micro-issue chart (4.8); participated in conference call with D. DeBruin and A. Vail re KDB interview (.4); reviewed [REDACTED] flash interview summary (.4); participated in 30(b)(6) interview of KDB (3.6).	3,835.00
10/26/09	ACG B	.30	Drafted email to Tishman Speyer clarifying the scope of the Examiner's document request.	97.50
10/26/09	AHS	11.30	Continued drafting document template for [REDACTED] micro-issues (4.4); continued drafting witness statement templates for [REDACTED] micro-issues (1.2); revised and circulated completed document and witness statement templates for [REDACTED] re [REDACTED] and [REDACTED] micro-issues (.6); reviewed Duff & Phelps' draft memorandum re list of potential valuation issues and interview questions for [REDACTED] (.6); reviewed flash summary of [REDACTED] interview for issues relevant to [REDACTED] interview outline (.4); reviewed flash summary of [REDACTED] interview for issues relevant to [REDACTED] interview outline (.2); corresponded with S. Prysak re scheduling of [REDACTED] interviews with [REDACTED] (.2); corresponded with associates reviewing [REDACTED] documents re relevant issues for upcoming interviews with [REDACTED] (.3); reviewed documents circulated by associates reviewing [REDACTED] documents for inclusion in [REDACTED] interview outline (3.4).	3,672.50
10/26/09	TFS	6.30	Prepared summary chart of document proof and witness statements for [REDACTED] sections.	2,047.50
10/26/09	VKS	3.00	Drafted and edited commercial real estate valuations micro-issue chart indicating all documents and witnesses important to the valuations issue.	975.00

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10/26/09	SFT	11.80	Prepared additional [REDACTED] interview documents re commercial real estate valuations for Duff & Phelps (4.5); conferred with Z. Saeed re same (.5); assisted S. Prysak in [REDACTED] interview re commercial real estate (2.5); drafted flash summary of [REDACTED] interview (3.8); conferred with I. Dmitrieva and S. Prysak re same (.5).	3,835.00
10/26/09	RMW	3.10	Revised micro-issues chart per S. Jakobe's comments and recirculated draft of chart (2.5); continued first level review of [REDACTED] custodial file for issues relating to [REDACTED] (.6).	1,007.50
10/26/09	EXL	.90	Reviewed daily team reports (.1); reviewed [REDACTED] interview flash summary (.3); reviewed [REDACTED] interview flash summary (.2); reviewed [REDACTED] interview flash summary (.2); drafted email to A. Vail re formatting of micro-issue charts re [REDACTED] (.1).	333.00
10/26/09	CRW	3.50	Completed compiling documents from Stratify listed on A. Gardner's chart re [REDACTED] (1.5); bates stamped [REDACTED] for G. Knudsen, then prepared binder re same (2.0).	892.50
10/26/09	WB	9.00	Finalized reviewing key documents list re [REDACTED] (1.3); searched Stratify and Case Logistix for additional email threads re same (4.7); organized and assembled documents for imaging and bates labeling (3.0).	2,295.00
10/27/09	RLB	.90	Reviewed Asset & Liability Committee documents.	720.00
10/27/09	DRM	1.00	Read memorandum of L. Pelanek containing summary of interview of [REDACTED] (.8); read memorandum of L. Pelanek containing summary of interview of [REDACTED] (.2).	800.00
10/27/09	RLM	.50	Telephone conference with S. Ascher re Board of Director documents (.2); corresponded via email re same (.1); met with T. Chorvat re Report (.2).	450.00

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10/27/09	TJC	3.40	Worked on Report preparations (.7); reviewed issue outlines, charts, and materials re same (.5); met with L. Pelanek re same (.4); reviewed email correspondence re developments (.2); reviewed S. Ascher email message re new Board of Directors materials (.1); reviewed email correspondence re ABN AMRO status (.2); reviewed objection and call report re same (.4); prepared message re same (.1); reviewed email correspondence re fiduciary duty research (.2); reviewed flash summary of KDB interview (.2); reviewed email correspondence from S. Ascher re open issues (.2); prepared and reviewed further email correspondence re same (.2).	2,125.00
10/27/09	DWD	3.10	Began preparation of summary of KDB issues (1.3); conferred with A. Vail and J. Power re highlights of KDB interview and preparation of flash summary (.5); reviewed and revised flash summary of KDB interview (1.3).	2,325.00
10/27/09	GAF	1.60	Prepared set of sample questions for [REDACTED] interview re [REDACTED] email re [REDACTED] (.4); reviewed M. Mason email re content of documents identified from database re [REDACTED] and responded to M. Mason re additional followup from [REDACTED] (.5); office conference with S. Jakobe re status of micro-issue outline (.2); reviewed latest iteration of micro-issue outline for transmittal to team leaders and instructed S. Jakobe re same (.5).	920.00
10/27/09	SJP	9.60	Prepared for [REDACTED] interview (8.8); emails with S. Terman re same (.2); telephone conference with [REDACTED] re [REDACTED] interview (.3); emails to R. Byman re same (.3).	5,520.00
10/27/09	TLK	7.60	Continued reviewing and analyzing additional documentation related to [REDACTED] for preparation of [REDACTED] memorandum (4.3); email exchanges and telephone conferences with J&B attorneys re [REDACTED] (.3); prepared draft [REDACTED] memorandum for circulation to J&B team (3.0).	5,130.00

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10/27/09	IYD	8.30	Drafted [REDACTED] per S. Prysak's request and analyzed pertinent documents, witness interview summaries, searched Stratify for documents re same (.5); corresponded with A. Ringguth re [REDACTED] for S. Prysak and analyzed draft chronology (.5); corresponded with S. Prysak re [REDACTED] interview outline (.3); analyzed draft micro-issues charts re [REDACTED] and [REDACTED] and corresponded with V. Slosman and J. Dlugosz re same (1.0).	4,108.50
10/27/09	AWV	7.40	Telephone conference with D. DeBruin and J. Power re KDB interview (.5); conferred with J. Power re flash summary of KDB interview (.2); worked on survival strategies micro-issues tables (4.5); studied J&B reports re survival strategy issues (.5); studied third-party reports re survival strategy issues (1.5); reviewed contract attorneys' summaries re key documents (.2).	3,663.00
10/27/09	LEP	6.10	Drafted [REDACTED] interview memorandum (.7); met with T. Chorvat re Report drafting procedure (.3); reviewed ABN AMRO objection and summarized (.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6); worked on fact section charts of micro-issues (4.2).	2,897.50
10/27/09	TCN	1.50	Corresponded with S. Ascher re Duff & Phelps analysis of [REDACTED] (.3); began study of same (1.2).	1,275.00
10/27/09	SSJ	.60	Worked on annotated proof outline and conference with G. Fuentes re same.	315.00
10/27/09	KVP	6.70	Conferred with A. Sapp re [REDACTED] review (.2); conferred with W. Wallenstein re video conference and micro-issues charts (.5); met with T. Clements re micro-issues (.2); edited micro-issue charts re risk and reviewed documents re same (5.8).	3,517.50

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Date	Client	Hours	Description	Amount
10/27/09	WPW	9.40	Drafted and reviewed correspondence re scheduling meeting re drafting of [REDACTED] Report sections (.1); corresponded with S. Ascher and S. Prysak re [REDACTED] (.4); drafted emails to C. Meservy re [REDACTED] (.2); reviewed and analyzed electronic memorandum from S. Ascher re potential colorable [REDACTED] corporate governance and fiduciary duty claims (.6); drafted micro-issue charts re [REDACTED] and [REDACTED] (7.9); conferred with K. Porapaiboon re coordination of [REDACTED] micro-issue charts (.2).	3,760.00
10/27/09	SLA	9.70	Telephone conference with M. Solinger re Board minutes (.2); telephone conference with A. Levander re Board interviews (.2); conference with R. Marmer re Board materials (.2); emailed A. Valukas and R. Byman re Board materials and conference with W. Wallenstein re same (.4); emailed M. Solinger re Board materials and conference with H. McArn re same (.3); reviewed and revised [REDACTED] interview outline and conferred and exchanged emails with R. Byman and M. Devine re same (2.0); reviewed new securitization information from Duff & Phelps and outlined questioning re same (1.0); revised memorandum re [REDACTED] (1.0); revised analysis section of Report (4.1); telephone conference with A. Pfeiffer re valuations (.3).	7,275.00
10/27/09	JLD	2.90	Drafted commercial real estate micro-issue outline re [REDACTED].	1,073.00
10/27/09	WEP	6.10	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,257.00
10/27/09	EZS	8.90	Drafted survival strategies micro-issue chart re potential strategic partners, [REDACTED] (4.3); revised survival strategies micro-issue chart re [REDACTED], witness statements re benefits (2.6); revised survival strategies micro-issue chart re [REDACTED] and [REDACTED], witness statements (2.0).	3,293.00
10/27/09	HDM	.30	Reviewed and discussed Board materials production with S. Ascher and G. Folland.	165.00

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Date	Client	Hours	Description	Amount
10/27/09	TEC	6.90	Pulled documents and interview statements to summarize on micro-issue chart re [REDACTED] to aid the drafting of the fact section of the Report.	2,242.50
10/27/09	AMG	5.00	Searched over 150 witness interview memoranda and flash summaries for statements relevant to risk micro-issues (1.2); read emails re [REDACTED] (2); reviewed potential memorandum in preparation for [REDACTED] (4); drafted micro-issue document charts on [REDACTED] (3.2).	1,625.00
10/27/09	OJ	10.60	Reviewed Board of Directors' presentations re [REDACTED] (1.9); drafted questions and collected documents for [REDACTED] interview re [REDACTED] (4.4); edited all micro-issue charts on [REDACTED] (3.4); reviewed S. Ascher's draft summary of [REDACTED] (9).	3,445.00
10/27/09	ADK	9.30	Completed micro-issue outlines re [REDACTED] (4.6); researched disclosures to the Board re [REDACTED] for micro-issue outlines (3.4); reviewed documents produced by [REDACTED] re [REDACTED] (1.3).	3,022.50
10/27/09	GSK	7.30	Reviewed drafts of [REDACTED] for edits re potential breach of fiduciary duty (5.4); began editing spreadsheet re same (1.9).	2,372.50
10/27/09	MRK	6.10	Finished searching and reviewing [REDACTED] documents relating to [REDACTED] (3.3); drafted a chronology chart showing th [REDACTED] (2.8).	1,982.50
10/27/09	MZM	14.00	Reviewed daily document summaries and key documents circulated by contract attorneys re documents in custodian files of [REDACTED] and [REDACTED] related documents (2.8); reviewed and conducted searches for documents re [REDACTED] in preparation for upcoming interviews (9.8); met with G. Fuentes re issues to be discussed in and preparation for upcoming interviews of [REDACTED] (1.4).	4,550.00

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Date	Client	Hours	Description	Amount
10/27/09	CVM	10.50	Conferred with T. Clements re leveraged loan micro-issue chart (.2); conferred with O. Jafri re micro-issue chart re [REDACTED] (.3); conferred with J. Conley re [REDACTED] interview (.2); reviewed Board material request and sent summary to S. Ascher (.8); emailed V. Broderick and C. Zalka re interview dates for [REDACTED] (.1); added Board materials to the liquidity, growth, and survival strategies charts (8.0); formatted micro-issue charts to master chart (.7); conferred with A. Gardner re micro-issue charts (.2).	3,412.50
10/27/09	DBM	5.10	Reviewed several hundred Ernst & Young documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline under custodian [REDACTED].	1,657.50
10/27/09	ACO	7.20	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (2.7); reviewed draft memorandum from Duff & Phelps identifying [REDACTED] (.2); reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (3.9); reviewed interview summaries for [REDACTED] and KDB (.3); reviewed consolidated daily report for October 26 (.1).	2,340.00
10/27/09	JXP	6.70	Drafted KDB flash interview summary (4.7); participated in conference call with D. DeBruin and A. Vail re KDB interview (.4); reviewed [REDACTED] flash interview summary (.2); reviewed [REDACTED] interview summary (.2); reviewed [REDACTED] interview summary (.2); reviewed [REDACTED] interview summary (.8); reviewed [REDACTED] interview summary (.2).	2,177.50

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Date	Client	Hours	Description	Amount
10/27/09	ACG B	7.50	Conferred with M. Mason re commercial real estate questions for interview of [REDACTED] of [REDACTED] [REDACTED] (.1); reviewed S. Terman compilation of witness statements re commercial real estate and offered suggestions on improving accuracy of document (.3); reviewed markup of draft Deutsche Bank protective order provided by Latham (.2); conferred with M. Devine re same (.1); conferred with M. Kopp about [REDACTED] interview (.2); searched Stratify for communications related to Global Real Estate Group's [REDACTED] (5.3); drafted email to S. Prysak recommending inclusion of two additional documents in [REDACTED] witness interview outline (.2); composed chart for witness interviews that details communications to [REDACTED], [REDACTED], and [REDACTED] re [REDACTED] [REDACTED] (1.1).	2,437.50
10/27/09	AHS	8.90	Corresponded with J&B associates reviewing [REDACTED] documents re progress (.4); updated chart tracking progress of associate document review (.8); corresponded with S. Travis, K. Porapaiboon, L. Pelanek, A. Rettig, and A. Righi re assigning contract attorneys to review [REDACTED] documents on Case Logistix (.4); drafted detailed primer identifying key issues for contract attorneys reviewing [REDACTED] documents (1.2); generated list prioritizing custodians for contract attorneys to review (.3); reviewed memorandum from Duff & Phelps re list of potential commercial real estate valuation issues for inclusion in [REDACTED] interview outline (1.1); telephone conference with S. Fliegler re valuation issues for next [REDACTED] interview (.3); corresponded with S. Prysak re Duff & Phelps progress on valuation issues (.3); reviewed documents for inclusion in [REDACTED] interview outline (3.2); summarized and circulated valuation documents to Duff & Phelps for analysis (.9).	2,892.50
10/27/09	TFS	6.70	Incorporated edits and made final alterations to include asset liability committee documents and questions for [REDACTED] interview (2.3); selected and prepared final group of documents related to asset liability committee for transmission to [REDACTED] attorney and addition to binder for interview (4.2); located and forwarded [REDACTED] [REDACTED] for W. Wallenstein (.2).	2,177.50

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10/27/09	VKS	4.50	Edited commercial real estate valuations micro-issue chart indicating all important documents and witness statements related to [REDACTED].	1,462.50
10/27/09	SFT	9.30	Drafted supplement to [REDACTED] outline containing excerpts of witness interview summaries relevant to commercial real estate (4.0); reviewed additional documents re [REDACTED] and [REDACTED] forwarded by A. Ringguth and I. Dmitrieva and prepared documents for inclusion in [REDACTED] interview materials (3.5); conferred with V. Slosman re [REDACTED] (.3); finalized [REDACTED] interview materials (1.5).	3,022.50
10/27/09	RMW	5.10	Continued first level review of [REDACTED] custodial file for issues relating to [REDACTED].	1,657.50
10/27/09	EXL	1.50	Reviewed daily team reports (.1); reviewed [REDACTED] interview flash summary (.2); reviewed KDB interview flash summary (.2); reviewed [REDACTED] emails re [REDACTED] (1.0).	555.00
10/27/09	CRW	2.90	Pulled documents from Case Logistix re [REDACTED], and sent to M. Mason for review (.6); pulled documents from Stratify for I. Dmitrieva re bala [REDACTED] and [REDACTED] (2.3).	739.50
10/27/09	WB	1.00	Searched Stratify and retrieved additional key email documents re [REDACTED] and [REDACTED] (.3); prepared document for imaging and bates stamping (.7).	255.00
10/28/09	RLM	2.10	Corresponded via email re commercial real estate marks (.1) and re open issuses memorandum (.1); read ABN-AMRO's response to the motion to compel (.2); corresponded via email re same (.1); corresponded via email re [REDACTED] interview (.1); read team reports, calendars, and daily document updates (.7); read [REDACTED] interview memorandum (.2); read [REDACTED] interview memorandum (.1); read [REDACTED] interview memorandum (.1); read [REDACTED] interview memorandum (.1); read [REDACTED] interview memorandum (.1); corresponded via email re additional witness interviews (.1).	1,890.00

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10/28/09	TJC	2.50	Reviewed email correspondence re ABN AMRO objection (.1); reviewed micro-issue charts and email correspondence re same (.3); conferred by email with T. Clements re [REDACTED] summary (.2); conferred with L. Pelanek re Report issues (.3); telephone conference with [REDACTED] re [REDACTED] interview (.3); prepared email summary re same (.2); reviewed ABN AMRO update (.2); reviewed and prepared email correspondence re same (.3); met with R. Marmer re Report, status, and next steps (.4); conferred with by email E. Schwab re [REDACTED] status (.2).	1,562.50
10/28/09	DWD	1.10	Reviewed correspondence re interview of [REDACTED] (.2); reviewed witness interview flash summaries (.4); prepared letter to [REDACTED] re request to interview [REDACTED] re [REDACTED] (.3); conferred with [REDACTED] re same (.2).	825.00

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Date	Client	Hours	Description	Amount
10/28/09	GAF	5.70	Extended office conference with M. Mason re preparation for [REDACTED] and significance of material located from searches of Lehman database re [REDACTED], also reviewed specific content of its reports for preparation of interview questions (1.3); telephone conference with M. Mason and J. Thompson of Duff & Phelps re prospects of Duff & Phelps assistance with [REDACTED] [REDACTED] (.3); reviewed [REDACTED] in conjunction with [REDACTED] [REDACTED] (.7); email to M. Mason re significance of [REDACTED] and questions for Duff & Phelps (.2); emailed J. Thompson and P. Marcus of Duff & Phelps re more detailed explanation of [REDACTED] [REDACTED] (.7); telephone conference with P. Marcus and J. Thompson of Duff & Phelps prospects of [REDACTED] [REDACTED] (.6); reviewed [REDACTED] and internal Lehman documents concerning [REDACTED] in preparation for telephone conference and for inclusion in draft section of Examiner Report (1.4); telephone conference with M. Mason re documents and examination reports missing from [REDACTED] (.2); emailed [REDACTED] re request for additional [REDACTED] (.3).	3,277.50
10/28/09	SJP	11.00	Prepared for [REDACTED] interview (4.2); interviewed [REDACTED] (5.0); prepared for [REDACTED] interview (1.6); emails with S. Ascher re interview scheduling (.2).	6,325.00
10/28/09	TLK	7.80	Continued reviewing and analyzing additional documentation related to [REDACTED] transaction for preparation of [REDACTED] memorandum (3.0); finalized and distributed memorandum re [REDACTED] transaction (4.5); telephone conferences and email exchanges with A. Ringguth re [REDACTED] memorandum (.3).	5,265.00

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10/28/09	IYD	6.70	Drafted micro-issues chart re [REDACTED] for commercial real estate transactions (analyzed witness summaries, pertinent documents) (5.0); corresponded with A. Ringguth, J. Dlugosz, S. Ascher, V. Slosman and M. Kopp re completing other sections of micro-issues chart (1.0); analyzed draft micro-issues chart re [REDACTED] (.5); corresponded with S. Terman re [REDACTED] interview (.2).	3,316.50
10/28/09	AWV	3.20	Studied J&B and news reports re survival strategy issues (1.0); drafted [REDACTED] and [REDACTED] flash summaries (.5); studied contract attorney reports of key documents (.2); studied draft micro-issues chart for survival strategies (1.0); conference with L. Pelanek re survival strategies (.2); conferred with D. DeBruin and J. Power re potential transaction investigation (.3).	1,584.00
10/28/09	ELW	3.90	Worked on legal summary section of [REDACTED].	1,930.50
10/28/09	LEP	3.20	Drafted [REDACTED] interview memorandum (2.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.9).	1,520.00
10/28/09	TCN	1.00	Reviewed Duff & Phelps [REDACTED] analysis.	850.00
10/28/09	SSJ	1.90	Met with G. Fuentes re [REDACTED] (.3); telephone conference with M. Mason re [REDACTED] (.2); reviewed [REDACTED] and drafted memorandum re [REDACTED] (1.4).	997.50

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10/28/09	KVP	9.20	Video conference with risk team re Report drafting (.6); met with T. Clements re same (.6); conferred with O. Jafri re same (.2); conferred with J. Conley re micro-issues (.1); conferred with B. Wilson re same (.1); conferred with A. Sapp re [REDACTED] document review (.2); scheduled conference calls with junior associates to go over Report drafting for each section (.7); conferred with O. Jafri re micro-issues and Report drafting (.2); reassigned micro-issues for Report drafting and edited micro-issues outline (2.9); reviewed documents in order to draft Report on [REDACTED] (3.1); reviewed [REDACTED] memorandum forwarded by I. Dmitrieva (.5).	4,830.00
10/28/09	WPW	7.80	Attended Team 3 video conference re drafting of [REDACTED] Report sections (.7); conferred with K. Porapaiboon re same (.2); drafted micro-issue charts re [REDACTED] and [REDACTED] (5.2); revised Report outline re [REDACTED] issues (1.7).	3,120.00
10/28/09	SLA	3.80	Drafted email to [REDACTED] re [REDACTED] interview (.2); conference with W. Wallenstein, K. Porapaiboon, T. Clements, C. Meservy, A. Gardner, and J. Conley re Report drafting (.7); conferences with W. Wallenstein and K. Porapaiboon re same (.2); exchanged emails with J. Schiller and S. Prysak re scheduling [REDACTED] interview (.2); drafted risk sections of Report, including review of materials and outlines re same (1.0); reviewed [REDACTED] and prepared for [REDACTED] (1.5).	2,850.00
10/28/09	JLD	4.10	Drafted commercial real estate micro-issue outline re [REDACTED].	1,517.00
10/28/09	WEP	3.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,110.00
10/28/09	EZS	8.30	Updated survival strategies micro-issue charts re [REDACTED] (2.2); drafted witness interview outline for [REDACTED] re survival strategies, [REDACTED] (6.1).	3,071.00

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10/28/09	TEC	8.00	Attended teleconference with S. Ascher, K. Porapaiboon and other associates to discuss drafting the Report (.5); met with K. Porapaiboon to discuss dividing the micro-issues for drafting and assisted K. Porapaiboon in allocating micro-issues between associates (2.5); edited micro-issue on [REDACTED] (1.5); supplemented [REDACTED] micro-issue chart with additional information (3.5).	2,600.00
10/28/09	AMG	12.00	Attended Team 3 risk subissue meeting with S. Ascher, W. Wallenstein, K. Porapaiboon, T. Clements, T. Schrage, J. Conley, and O. Jafri (.7); conference with T. Clements and K. Porapaiboon re risk micro-issues (.4); conference with C. Meservy re Board and risk micro-issues (.4); drafted micro-issue risk document charts on [REDACTED] (1.1); drafted micro-issue risk document charts on [REDACTED] (.7); drafted micro-issue risk document charts on [REDACTED] (3.7); drafted micro-issue risk document charts on [REDACTED] (4.0); drafted micro-issue risk document charts on [REDACTED] and [REDACTED] (1.0).	3,900.00
10/28/09	OJ	10.30	Discussion with S. Ascher re draft of [REDACTED] section of the Report (1.0); collected documents re [REDACTED] (5.6); drafted micro-issue chart re [REDACTED] (2.3); reviewed documents re [REDACTED] (1.4).	3,347.50
10/28/09	ADK	10.50	Reviewed documents produced by [REDACTED] re [REDACTED] (5.9); searched [REDACTED] documents for final editions of draft documents (2.3); completed micro-issue re [REDACTED] (2.3).	3,412.50
10/28/09	GSK	8.10	Continued reviewing drafts of [REDACTED] for edits re potential breaches of fiduciary duties (5.7); continued editing spreadsheet re same (2.4).	2,632.50

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Date	Initials	Hours	Description	Amount
10/28/09	MRK	6.20	Reviewed Team 3 proof outline, focusing heavily on the commercial real estate aspects, for documents and quotes re [REDACTED] for the commercial real estate subteam's micro-issue charts (2.4); reviewed the interview summaries from witness interviews re [REDACTED] (2.2); began drafting the micro-issue chart with document and quote references re [REDACTED] (1.6).	2,015.00
10/28/09	MZM	12.60	Reviewed and conducted searches for documents re [REDACTED] in preparation for upcoming interviews (11.6); conferred with G. Fuentes and S. Jakobe re issues to be discussed in and preparation for upcoming interviews of [REDACTED] (3); conferred with A. Ringguth re [REDACTED] for upcoming witness interviews of [REDACTED] (3); telephone conference with G. Fuentes and Duff & Phelps personnel re issues for upcoming interviews of [REDACTED] (4).	4,095.00
10/28/09	CVM	10.80	Conferred with A. Gardner re [REDACTED] (1); conferred with O. Jafri re micro-issue charts (1); conferred with J. Conley re [REDACTED] interview (2); conferred with T. Clements re leveraged loan committee process (1); corresponded with H. McArn re new Board materials (1); reviewed A. Kennedy's additions to the Micro-issue chart (2); corresponded with J. Conley re update [REDACTED] outline and next steps in the [REDACTED] interview preparation (8); updated the [REDACTED] outline with additional documents and witness statements (2.5); sent [REDACTED] information related to the [REDACTED] and Duff & Phelps August report to O. Jafri (1); met with S. Ascher, J. Malysiak, W. Wallenstein, K. Porapaiboon, A. Gardner, O. Jafri, T. Schrage, and J. Conley re next steps in drafting the Report (7); corresponded with A. Sapp re [REDACTED] (2); prepared and sent email to C. Murray re additional documents need for the [REDACTED] interview (1.2); updated micro-issue charts with additional Board materials (4.5).	3,510.00

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10/28/09	DBM	7.90	Reviewed several hundred new [REDACTED] documents assigned by reviewer re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	2,567.50
10/28/09	ACO	8.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (8.3); reviewed consolidated daily report for October 27 (.1).	2,730.00
10/28/09	JXP	7.20	Drafted interview summary of [REDACTED] interview.	2,340.00
10/28/09	ACG B	7.50	Drafted chart summarizing documents and witness interview statements about [REDACTED] (7.2); conferred with M. Mason about upcoming interview of [REDACTED] (.2); conferred with T. Clements about [REDACTED] and [REDACTED] (.1).	2,437.50
10/28/09	AHS	8.20	Telephone conference with S. Fliegler re valuation issues for next [REDACTED] interview (.4); drafted correspondence to opposing counsel re our list of search terms for documents related to certain positions in [REDACTED] production (.3); reviewed summary from Duff & Phelps re relevance of circulated documents for inclusion in [REDACTED] interview outline (.4); reviewed documents for inclusion in [REDACTED] interview outline (5.8); reviewed summaries of documents circulated by associates and contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] interview outline (.5); summarized and circulated valuation documents to Duff & Phelps for analysis (.8).	2,665.00
10/28/09	TFS	7.60	Completed proof outline and witness statement charts and began drafting report section for [REDACTED] (3.9); began drafting report section for [REDACTED] (3.7).	2,470.00

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10/28/09	SFT	12.50	Performed final preparation for [REDACTED] interview re commercial real estate (1.5); assisted S. Prysak and M. Hankin in [REDACTED] interview re commercial real estate (5.5); conferred with I. Dmitrieva re same (.5); reviewed and analyzed M. Hankin valuations outline for [REDACTED] interview (3.0); began composing [REDACTED] flash interview summary (2.0).	4,062.50
10/28/09	RMW	1.20	Drafted table of contents for micro-issues chart.	390.00
10/28/09	EXL	1.80	Reviewed daily team reports (.1); reviewed [REDACTED] emails re [REDACTED] (1.7).	666.00
10/29/09	DRM	.70	Read memorandum from S. Asher re [REDACTED] and [REDACTED] (.1); memoranda to and from R. Byman, S. Asher and M. Basil re further interview of [REDACTED] (.2); read memorandum from J. Power containing summary of interview with representatives of KDB including [REDACTED] and [REDACTED] (.2); read memoranda from S. Ascher, H. McCain re [REDACTED] (.2).	560.00
10/29/09	RLM	.20	Corresponded via email re Board documents (.1); re drafting Report (.1).	180.00
10/29/09	TJC	1.00	Reviewed email correspondence re developments (.2); reviewed email correspondence [REDACTED] (.2); conferred by email with [REDACTED] re [REDACTED] interview (.3); conferred by email with L. Pelanek re [REDACTED] interview (.2); reviewed email correspondence from E. Schwab re [REDACTED] interview (.1).	625.00

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Date	Initials	Hours	Description	Amount
10/29/09	GAF	5.40	Emailed M. Devine re [REDACTED] and need to expedite receipt of work paper documents [REDACTED] (.2); instructed M. Mason re plan for review of incoming [REDACTED] documents in support of [REDACTED] (.2); telephone conference with J. Thompson and P. Marcus of Duff & Phelps re [REDACTED] re [REDACTED] (1.0); email to S. Ascher, M. Devine, and R. Byman re [REDACTED] (.3); reviewed [REDACTED] re [REDACTED] and [REDACTED] (.6); emailed S. Ascher and team leadership re absence of proscriptions from [REDACTED] and [REDACTED] re [REDACTED] (.8); completed review of identified documents concerning [REDACTED] for use in Report and begun drafting of Report section on same (2.3).	3,105.00
10/29/09	SJP	.50	Worked on [REDACTED] interview preparation.	287.50
10/29/09	IYD	1.50	Analyzed a draft micro-issues chart re [REDACTED] and corresponded with J. Dlugosz re same (1.0); corresponded with V. Slosman and S. Terman re micro-issues charts (.5).	742.50
10/29/09	AWV	2.50	Drafted flash summaries of [REDACTED] and [REDACTED] interviews (1.0); studied J&B attorney reports re survival strategy issues (.5); studied third-party reports re survival strategy issues (.5); conferred with junior associates re subissues, witness interviews and micro-issue charts (.5).	1,237.50
10/29/09	ELW	6.00	Summarized [REDACTED] (2.5); worked on leal summary section of [REDACTED] (2.5); worked on section of [REDACTED] re [REDACTED] (1.0).	2,970.00

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10/29/09	LEP	7.50	Drafted [REDACTED] interview memorandum (7.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	3,562.50
10/29/09	SSJ	.30	Reviewed correspondence re [REDACTED] [REDACTED] document production.	157.50
10/29/09	KVP	6.50	Updated micro-issue charts for all Team 3 issues and forwarded to team (2.5); scheduled calls re Report drafting (.3); drafted Report section re [REDACTED] [REDACTED] and reviewed documents re same (3.7).	3,412.50
10/29/09	WPW	7.90	Amended micro-issue charts re [REDACTED] [REDACTED] (7.7); conferred with K. Porapaiboon re status of [REDACTED] micro-issue charts (.2).	3,160.00
10/29/09	SLA	7.20	Conference with M. Devine re [REDACTED] interview (.2); conference with P. Trostle re securitization issues (.2); telephone conference and email exchanges with [REDACTED] and telephone conference with M. Solinger re same (.2); reviewed [REDACTED] (.3); reviewed issue charts re [REDACTED] and drafted Report sections re same (6.3).	5,400.00
10/29/09	JLD	1.50	Drafted commercial real estate micro-issue outline re [REDACTED].	555.00
10/29/09	WEP	5.50	Reviewed [REDACTED] custodial documents for leveraged buyout group.	2,035.00
10/29/09	EZS	8.40	Drafted witness interview outline for [REDACTED] re survival strategies, [REDACTED] (7.2); updated survival strategies micro-issue chart re [REDACTED] to forward to S. Terman (1.2).	3,108.00
10/29/09	BJW	1.50	Completed subissue chart of [REDACTED] and sent to K. Porapaiboon.	555.00
10/29/09	HDM	.50	Reviewed and attended to Board materials production.	275.00
10/29/09	TEC	5.00	Drafted Commitment Committee section of the Report.	1,625.00

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Date	Client	Hours	Description	Amount
10/29/09	AMG	7.40	Reviewed filed response docket (.2); further researched [REDACTED] (.4); emailed with O. Jafri re [REDACTED] (.1); researched [REDACTED] (1.3); drafted risk micro-issue re [REDACTED] (.4); researched [REDACTED] micro-issue (1.0); conference with T. Clements re [REDACTED] micro-issues (.4); researched [REDACTED] (.4); researched [REDACTED] (.2); reviewed [REDACTED] documents from folder of over 100,000 documents for relevance to final Report micro-issues (3.0).	2,405.00
10/29/09	OJ	9.90	Reviewed witness memoranda re [REDACTED] (3.1); reviewed documents re [REDACTED] (2.4); reviewed [REDACTED] interview outline and interview memorandum re [REDACTED] (1.5); reviewed documents re [REDACTED] (2.9).	3,217.50
10/29/09	ADK	4.50	Reviewed documents produced by [REDACTED] re [REDACTED] (3.5); searched documents produced by [REDACTED] for final copies of draft documents (1.0).	1,462.50
10/29/09	GSK	6.40	Continued review of drafts of [REDACTED] re potential breaches of fiduciary duties (5.8); reviewed documents from [REDACTED] for information re potential breaches of fiduciary duties (.6).	2,080.00
10/29/09	MRK	7.30	Continued drafting [REDACTED] micro-issue charts for the commercial real estate team (5.9); began editing the first draft of th [REDACTED] micro-issue (1.4).	2,372.50

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10/29/09	MZM	10.30	Worked on document chronology of documents relating to [REDACTED] in preparation of upcoming interviews (5.1); telephone conference with G. Fuentes and Duff & Phelps personnel re [REDACTED] and potential Duff & Phelps follow-up work on information contained in the reports (.9); conferred with G. Fuentes re call with Duff & Phelps and preparing witness interview outlines (.3); reviewed documents in recent [REDACTED] production for duplicates per request from S. Ascher (.5); conferred with R. Wallace re providing background information in preparation of R. Wallace's review of recent documents produced by the [REDACTED] (.4); worked on outline for upcoming witness interviews of [REDACTED] (3.1).	3,347.50
10/29/09	CVM	6.60	Added document and witness statements to the [REDACTED] outline and sent final version to S. Ascher and J. Conley (2.2); added additional documents to [REDACTED] materials and delivered to J. Conley (.9); corresponded with G. Knudsen re [REDACTED] (.7); corresponded with M. Scholl re production and delivery of the new Board materials (.3); conferred with C. Murray re [REDACTED] interview (.1); sent email to S. Ascher re [REDACTED] (.1); updated micro-issue charts with Board materials and proofed and edited the materials (2.0); conferred with L. Pelanek re micro-issue charts (.1); conferred with O. Jafri re micro-issue charts (.2).	2,145.00
10/29/09	DBM	8.20	Reviewed several hundred new [REDACTED] documents assigned by reviewer re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	2,665.00
10/29/09	ACO	8.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (8.5); reviewed consolidated daily report for October 28 (.1).	2,795.00
10/29/09	JXP	8.20	Drafted [REDACTED] interview summary.	2,665.00

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10/29/09	ACG B	7.70	Drafted chart summarizing documents and witness interview statements about the propinquity of the [REDACTED].	2,502.50
10/29/09	AHS	8.50	Reviewed Duff & Phelps memorandum re commercial real estate valuation issues and supporting documents (1.1); telephone conference with S. Fliegler re same (1.7); drafted email summary re same to S. Prysak (.6); reviewed documents for inclusion in [REDACTED] interview outline (2.9); reviewed summaries of documents circulated by associates and contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] interview outline (.4); drafted email re improvements in Case Logistix document review protocol for contract attorneys (.5); began drafting outline for [REDACTED] (1.3).	2,762.50
10/29/09	TFS	7.20	Researched proof documents re [REDACTED] (2.6); reviewed witness statements re [REDACTED] (1.1); reviewed proof documents re [REDACTED] (2.4); reviewed witness statements re [REDACTED] (1.1).	2,340.00
10/29/09	VKS	2.50	Assisted in drafting commercial real estate micro-issue charts that indicated documents and witness statements re [REDACTED].	812.50
10/29/09	SFT	4.70	Drafted [REDACTED] section of commercial real estate micro-issue outline.	1,527.50
10/29/09	RMW	2.40	Continued first level review of [REDACTED] documents (2.0); conferred with M. Mason re [REDACTED] and review of [REDACTED] (.4).	780.00
10/29/09	WB	6.00	Reviewed [REDACTED] interview outline (1.0); searched and retrieved key documents listed (2.3); organized and assembled documents for witness interview binders for attorney review (2.7).	1,530.00
10/29/09	CSM	1.60	Updated [REDACTED] witness file with additional key documents and table of contents to exhibits for interview preparation (1.5); communications with C. Meservy re same (.1).	368.00

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10/30/09	RLM	2.00	Corresponded via email re [REDACTED] documents and [REDACTED] (.2); re Board documents (.2); corresponded via email re [REDACTED] (.1); met with W. Wallenstein re Board documents (.2); telephone conference with S. Prysak re commercial real estate interviews and drafting the Report (.7); met with S. Ascher re factual summaries and drafting the Report (.6).	1,800.00
10/30/09	TJC	2.90	Reviewed email correspondence re developments (.2); reviewed [REDACTED] flash summary (.3); reviewed email correspondence re [REDACTED] interview (.1); reviewed email correspondence re Report (.2); conferred by email with J. Malysiak re same (.2); conferred by email with L. Pelanek re same (.3); reviewed email correspondence re [REDACTED] memorandum (.2); reviewed portions of draft Report (1.2); conferred further by email with L. Pelanek re next steps (.2).	1,812.50
10/30/09	DWD	1.50	Attempted to contact [REDACTED] (.4); prepared and responded to correspondence to A. Vail and J. Power re same (.3); prepared correspondence to [REDACTED] requesting interview and worked on contact information [REDACTED] (.8).	1,125.00
10/30/09	GAF	4.80	Reviewed key materials re background of [REDACTED] and [REDACTED] for use in draft Report (1.3); redrafted Report sections dealing with [REDACTED] (3.5).	2,760.00
10/30/09	SJP	7.30	Prepared for [REDACTED] interview (2.5); conferences with A. Sapp and K. Porapaiboon re same (.5); conferences and emails with [REDACTED] and [REDACTED] re same (.5); worked on commercial real estate factual development (2.5); reviewed micro-issues charts (1.3).	4,197.50
10/30/09	IYD	1.80	Corresponded with S. Prysak and S. Terman re micro-issues charts (.5); analyzed draft micro-issues chart re [REDACTED] and forwarded same to S. Ascher (.5); corresponded with V. Slosman re growth strategy micro-issues chart (.3); analyzed growth strategy chart and forwarded same to S. Ascher (.5).	891.00
10/30/09	AWV	2.30	Worked on KDB and [REDACTED] issues re survival strategy (.8); studied J&B reports and witness interview summaries re survival strategies (1.0); studied third-party reports re survival strategies (.5).	1,138.50

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10/30/09	LEP	4.80	Edited and circulated [REDACTED] interview memorandum (2.1); reviewed and notated survival template (2.7).	2,280.00
10/30/09	TCN	.30	Emailed team re [REDACTED] and requirements re same (.2); telephone conference with [REDACTED] re status (.1).	255.00
10/30/09	KVP	6.30	Conferred with C. Ward and W. Wallenstein re collecting all documents in micro-issue outline (.3); met with A. Sapp re upcoming [REDACTED] interviews and document review (.6); conferred with S. Ascher, J. Malysiak, W. Wallenstein, and T. Clements re report drafting (2.1); conferred with T. Schrage re drafting assignment (.2); emailed M. Hankin re non-commercial real estate valuation issues (.2); reviewed outlines forwarded by junior associates re risk issues (2.9).	3,307.50
10/30/09	WPW	8.60	Conferred with financial advisors re [REDACTED]-related work product and production of final versions of various [REDACTED]-related memoranda from financial advisors (.2); corresponded with financial advisors re same (.1); drafted email to financial advisors re same (.1); reviewed and analyzed key memoranda from financial advisors re [REDACTED]-related issues (2.5); conducted factual research re [REDACTED] (2.3); reviewed and analyzed electronic memorandum from financial advisors re [REDACTED] (2); reviewed and analyzed correspondence from S. Ascher re same (.1); drafted preliminary section of Report re same (.6); revised and amended memoranda re interviews with [REDACTED], [REDACTED] and [REDACTED] (1.3); corresponded with support staff re same (.2); conferred with S. Ascher, J. Malysiak and K. Porapaiboon re drafting [REDACTED] Report sections (1.0).	3,440.00
10/30/09	SLA	4.80	Reviewed [REDACTED] flash interview summary (.2); conference with W. Wallenstein, J. Mathias, and K. Porapaiboon re [REDACTED] report drafting (1.2); conference with T. Chorvat, J. Mathias, and K. Porapaiboon re [REDACTED] report drafting (1.2); conference with R. Marmer re Report drafting and commercial real estate portion (1.0); conference with J. Mathias re Report drafting (.2); reviewed documents re [REDACTED] (1.0).	3,600.00

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10/30/09	WEP	2.00	Reviewed [REDACTED] custodial documents for leveraged buyout group.	740.00
10/30/09	EZS	8.80	Reviewed daily document review reports re documents re survival strategies for [REDACTED], [REDACTED] (.3); updated survival strategies micro-issue chart re [REDACTED] (3.6); updated survival strategies micro-issue chart re [REDACTED] (3.0); updated survival strategies micro-issue chart re [REDACTED] (1.5); revised [REDACTED] witness interview outline re risk management, survival strategies (.4).	3,256.00
10/30/09	TEC	9.00	Drafted [REDACTED] section of the Report (2.5); drafted [REDACTED] section of the Report (2.5); participated in conference call with S. Ascher, J. Malysiak, and K. Porapaiboon to discuss the drafting of the micro-issue sections (1.0); participated in telephone conference with K. Porapaiboon to discuss drafting of the micro-issues (.3); outlined micro-issue reports for section on [REDACTED] and started drafting section (2.7).	2,925.00
10/30/09	AMG	9.80	Conference with C. Meservy re [REDACTED] (.3); reviewed [REDACTED] (.6); reviewed [REDACTED] flash summary (.1); reviewed documents tagged [REDACTED] on first level review from a folder of over 100,000 documents for relevance to final Report micro-issues (5.0); performed targeted searches for [REDACTED] documents (.8); reviewed [REDACTED] documents (2.3); performed target searches of witness interview memoranda and flash summaries for reference to [REDACTED] (.7).	3,185.00

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Date	Client	Hours	Description	Amount
10/30/09	OJ	11.20	Reviewed documents re [REDACTED] (2.3); drafted micro-issue chart on [REDACTED] (2.4); drafted micro-issue chart on [REDACTED] (1.3); drafted micro-issue chart on [REDACTED] (1.4); drafted micro-issue chart on witness statements re [REDACTED] (2.1); drafted micro-issue chart re witness statements on [REDACTED] (1.7).	3,640.00
10/30/09	ADK	2.30	Reviewed documents produced by [REDACTED] re [REDACTED].	747.50
10/30/09	GSK	6.30	Completed review of drafts of relevant portions of [REDACTED] (.3); emailed same to K. Porapaiboon and T. Clements (.1); reviewed [REDACTED] documents for information re potential breaches of fiduciary duties (5.9).	2,047.50
10/30/09	MRK	2.80	Finished editing [REDACTED] micro-issue charts and submitted it to I. Dmitrieva for her review, comments, and edits.	910.00
10/30/09	MZM	8.70	Worked on outline for upcoming witness interviews of [REDACTED].	2,827.50
10/30/09	CVM	11.90	Corresponded and conferred with C. Zalka re the [REDACTED] interview (.2); emailed R. Marmer and S. Ascher re the duplicate production of the leveraged loan presentation (.8); sent S. Ascher [REDACTED] and [REDACTED] (.7); sent list of subtopics to S. Ascher and J. Malysiak (.5); emailed S. Ascher, T. Clements, K. Porapaiboon, and J. Malysiak re leveraged loan subissue charts (.5); reviewed new production of [REDACTED] and created an index of the materials (9.2).	3,867.50
10/30/09	DBM	6.40	Reviewed several hundred new [REDACTED] documents assigned by reviewer re [REDACTED] for relevance and possible inclusion in proof outline.	2,080.00

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10/30/09	ACO	8.70	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (8.3); reviewed consolidated daily report for October 29 (.1); reviewed [REDACTED] interview summary (.3).	2,827.50
10/30/09	JXP	4.10	Drafted [REDACTED] interview summary.	1,332.50
10/30/09	ACG B	4.20	Edited chart summarizing documents and witness interview statements about the propinquity of the [REDACTED] (.8); searched Examiner's SharePoint internal website in attempt to identify additional documents or witness interview statements related to [REDACTED] (1.5); began drafting memorandum summarizing interview of [REDACTED] (1.9).	1,365.00
10/30/09	AHS	12.70	Reviewed correspondence from [REDACTED] re [REDACTED] document production (.2); telephone conference with [REDACTED] and [REDACTED] re same (.2); drafted summary to S. Prysak re same (.1); reviewed documents for inclusion in [REDACTED] interview outline (3.6); continued drafting outline for [REDACTED] (2.2); corresponded with associates and contract attorneys reviewing [REDACTED] documents re review questions and important documents (.4); reviewed memorandum from Duff & Phelps re non-commercial real estate valuation issues for upcoming [REDACTED] interview (1.6); telephone conference with S. Fliegler re non-commercial real estate issues for upcoming [REDACTED] interview (.5); reviewed documents for inclusion in [REDACTED] interview outline (1.8); drafted email summary to [REDACTED] and [REDACTED] attaching key documents and describing key issues for third [REDACTED] interview (2.1).	4,127.50
10/30/09	TFS	7.50	Reviewed [REDACTED] documents in Case Logistix re [REDACTED] (4.3); began drafting report sections re mi [REDACTED] (1.8); began drafting report section re [REDACTED] (1.4).	2,437.50
10/30/09	VKS	2.50	Reviewed documents related to [REDACTED] real estate transaction.	812.50

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10/30/09	SFT	7.50	Reviewed and analyzed E. Schwab's micro-issues outline re [REDACTED] (2.0); drafted [REDACTED] interview flash summary (5.5).	2,437.50
10/30/09	RMW	5.10	Reviewed documents [REDACTED] in preparation for upcoming witness interviews.	1,657.50
10/30/09	LEW	.10	Corresponded with M. Scholl re preparation of recent production from [REDACTED] for review by S. Ascher.	16.00
10/30/09	MRS	.90	Assembled latest documents produced by [REDACTED] and incorporated into binders for review by S. Ascher and for file.	243.00
10/30/09	CRW	3.60	Pulled and bates stamped documents referenced in Team 3 micro-issue memorandum re risk management.	918.00
10/31/09	TJC	.50	Reviewed email correspondence re developments (.2); reviewed interview list and [REDACTED] flash summary (.3).	312.50
10/31/09	GAF	4.30	Drafted section of Lehman report dealing with background of [REDACTED] and relationship between [REDACTED].	2,472.50
10/31/09	SJP	1.20	Worked on [REDACTED] interview preparation (.5); email to [REDACTED] re same (.2); reviewed and revised [REDACTED] interview summary (.5).	690.00
10/31/09	SLA	2.00	Reviewed issue charts for Team 3 portions of Report.	1,500.00
10/31/09	EZS	4.50	Reorganized and reformatted survival strategies micro-issue charts re [REDACTED], [REDACTED] for integration with other survival strategies micro-issues (4.0); reviewed daily document reports re survival strategies for [REDACTED], [REDACTED] (.5).	1,665.00
10/31/09	HDM	.10	Reviewed [REDACTED] flash summary.	55.00

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Date	Client	Hours	Description	Amount
10/31/09	AMG	14.10	Performed targeted searches of over 150 witness interview memoranda and flash summaries to review statements re [REDACTED] (.6); drafted witness statement chart re [REDACTED] (.4); performed targeted searches of over 150 witness interview memoranda and flash summaries to review witness statements re [REDACTED] (1.2); drafted [REDACTED] witness statement chart (1.1); performed targeted searches of over 150 witness interview memoranda and flash summaries to review witness statements re [REDACTED] (1.0); drafted witness statement chart re [REDACTED] (.8); performed targeted searches of over 150 witness interview memoranda and flash summaries to review statements re [REDACTED] and [REDACTED] (1.6); drafted witness statement chart re [REDACTED] (.5); performed targeted searches of over 150 witness interview memoranda and flash summaries to review statement re [REDACTED] (1.4); drafted witness chart re [REDACTED] (1.0); performed targeted searches of over 150 witness interview memoranda and flash summaries to review witness statements re [REDACTED] (2.5); drafted witness statement chart re [REDACTED] (.7); performed targeted searches of over 150 witness interview memoranda and flash summaries to review witness statements re [REDACTED] (1.3).	4,582.50
10/31/09	OJ	8.20	Drafted micro-issue chart re witness statements on [REDACTED] (2.4); reviewed Board materials re [REDACTED] (5.8).	2,665.00
10/31/09	ADK	3.50	Reviewed documents produced by [REDACTED] re potential issues with [REDACTED].	1,137.50
10/31/09	GSK	2.90	Reviewed documents of [REDACTED] re information re potential breaches of fiduciary duties.	942.50
10/31/09	MZM	8.30	Worked on outline for upcoming witness interviews of [REDACTED].	2,697.50

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10/31/09	CVM	5.00	Reviewed the Board materials with [REDACTED] notes (4.1); sent individual micro-issue charts to S. Ascher and J. Malysiak (.9).	1,625.00
10/31/09	DBM	2.80	Reviewed several hundred new [REDACTED] documents assigned by reviewer re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	910.00
10/31/09	ACO	1.30	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (1.2); reviewed consolidated daily report for October 30 (.1).	422.50
10/31/09	AHS	5.00	Finalized list of documents to include in [REDACTED] interview outline (3.1); corresponded with W. Bradford re generating binders of relevant documents (.4); continued drafting outline for [REDACTED] (1.5).	1,625.00
10/31/09	VKS	5.50	Reviewed documents relating to the [REDACTED] real estate transaction.	1,787.50
10/31/09	CRW	2.00	Pulled and bates stamped documents referenced in Team 3 micro-issue memorandum re [REDACTED].	510.00
10/31/09	WB	2.00	Reviewed [REDACTED] interview outline (.3); organized and assembled key documents listed (1.0); prepared document for attorney review (.7).	510.00
		5,750.30	PROFESSIONAL SERVICES	2,305,469.00
MATTER TOTAL		\$ 2,305,469.00	LESS DISCOUNT	-230,546.90
		NET PROFESSIONAL SERVICES		2,074,922.10

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INTERCOMPANY TRANSACTIONS

MATTER NUMBER - 10063

10/01/09	RLB	.20	Reviewed Team 2 status report.	160.00
10/01/09	MDB	8.50	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.6); continued to prepare for [REDACTED] interview (2.0); continued to prepare for [REDACTED] interview (1.5); conferred with counsel for [REDACTED] re interview scheduling (.1); office conference with M. Hankin re [REDACTED] interview (.1); conducted the interview of [REDACTED] (3.2); conferred with M. Hankin, H. McArn and S. Biller re [REDACTED] interview (.5); prepared email to R. Byman re [REDACTED] interview points on [REDACTED] and [REDACTED] (.2); reviewed and edited [REDACTED] flash summary (.3).	4,887.50
10/01/09	EXM	10.10	Drafted flash summary of [REDACTED] interview (4.1); reviewed September 2009 Team 2 proof memoranda from Duff & Phelps (3.3); drafted valuation schedule (.4); participated in [REDACTED] interview (2.3).	2,828.00
10/01/09	TCN	1.20	Studied [REDACTED] and [REDACTED].	1,020.00
10/01/09	SCH	6.90	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED] and prepared documents for his interview.	3,001.50
10/01/09	SKS	.20	Telephone conference with M. Hankin re deadline and status of memorandum on [REDACTED].	99.00
10/01/09	CFB	4.80	Reviewed background materials and correspondence for [REDACTED] interview (4.1); corresponded with A. Kopelman re same (.3); corresponded with M. Hinds re [REDACTED] (.4).	1,920.00

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Date	Client	Hours	Description	Amount
10/01/09	AXK	9.70	Conferred with H. McArn re [REDACTED] issues for [REDACTED] interview (.1); conferred with M. Vitti of Duff & Phelps re production of documents to counsel for witness [REDACTED] (1.2); drafted cover letter to counsel for witness re documents for [REDACTED] interview (.1); conducted first and second level review of Case Logistix and Stratify databases for documents in preparation for [REDACTED] interview on [REDACTED] (6.3); coordinated production of documents to opposing counsel for witness interview with J&B paralegals (1.7); conducted initial searches of Case Logistix and Stratify databases of documents in preparation for [REDACTED] interview (.3).	4,122.50
10/01/09	MZH	9.40	Met with M. Basil re [REDACTED] analysis by Duff & Phelps (.2); emailed M. Vitti re [REDACTED] analysis (.2); conferred with S. Sato re [REDACTED] (.1); telephone conference with M. Vitti re [REDACTED] analysis (.6); reviewed and commented on fraudulent transfer and preferences outline (1.9); prepared for [REDACTED] interview (2.9); met with J. D'Almeida of Duff & Phelps re same (.4); conducted interview of [REDACTED] (2.5); met with M. Basil re [REDACTED] interview (.1); met with M. Basil, H. McArn, and S. Biller re [REDACTED] interview (.5).	6,815.00
10/01/09	HDM	8.10	Discussed [REDACTED] interview with Team 2 (.5); reviewed [REDACTED] interview flash summary re [REDACTED] (.1); reviewed intercompany work papers re cash management and fraudulent transfer methodology (3.5); revised Report outline re same (4.0).	4,455.00
10/01/09	SEB	12.70	Conferred with M. Basil re [REDACTED] interview (.2); researched [REDACTED] and [REDACTED] and legal definitions (3.5); reviewed [REDACTED] documents (3.1); interviewed [REDACTED] (3.3); conferred with M. Basil, H. McArn and M. Hankin re [REDACTED] (.5); wrote flash summary of [REDACTED] interview (2.1).	4,127.50
10/01/09	MLS	2.30	Reviewed and analyzed approximately 100 emails and attachments on Stratify for which [REDACTED] was the custodian re [REDACTED] and [REDACTED] in preparation for [REDACTED] witness interview.	747.50

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10/01/09	TAP	9.60	Continued to draft and edited meeting notes re cash management and intercompany transfers (3.1); reviewed documents re Lehman's fixed assets, bank reconciliations and cash management system (3.4); reviewed documents re Lehman's income statement close out process (1.3); reviewed documents re Lehman's balance sheet close process (1.8).	3,840.00
10/01/09	IF	3.00	Reviewed Duff & Phelps written materials with respect to tasks 1 and 2 of the court order (1.5); drafted outline of material reviewed to date (1.5).	1,275.00
10/01/09	MAL	7.30	Conferred with M. Hankin re intercompany transaction analysis (.1); emailed A. Kopelman and followed up via telephone re intercompany transaction analysis (.2); met with G. Folland re impact of third-party transactions on intercompany transaction analysis (.3); continued to work on and detail insider preference analysis (.5); emailed with K. Balmer of Duff & Phelps re insider preference analysis (.4); emailed and spoke to H. McArn re intercompany analysis (.3); started drafting outline for insider preference and avoidance analysis of Report (5.5).	2,701.00
10/01/09	LEW	.80	Reviewed and organized documents re [REDACTED] (.5); prepared [REDACTED] documents for review by M. Hankin and H. McArn (.3).	128.00
10/01/09	MRS	7.00	Assembled electronic collection of [REDACTED] documents, including cross-referencing from Excel list prepared by A. Kopelman, for email transmittal to [REDACTED] counsel in advance of interview (4.8); coordinated preparation of reference binders of [REDACTED] documents for review by M. Vitti (Duff & Phelps), M. Hankin and S. Biller (1.0); coordinated shipment of [REDACTED] document binders to [REDACTED] counsel and M. Vitti (.4); coordinated preparation of [REDACTED] documents for review by M. Hankin and H. McArn in advance of interview (.5); reviewed emails re preparation of [REDACTED] documents (.3).	1,890.00
10/01/09	CRW	1.50	Performed specific term searches within Stratify and Case Logistix re [REDACTED], then created review sets for M. Slachetka, A. Kopelman, S. Herring and C. Brown.	382.50
10/02/09	RLB	1.00	Reviewed Team 2 proof outline.	800.00

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10/02/09	MDB	7.10	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.4); continued to prepare for [REDACTED] (1.5); reviewed potential exhibits re [REDACTED] interview (1.0); reviewed Duff & Phelps memorandum re avoidable transfers (.3); conferred with S. Biller re [REDACTED] issues (.6); interviewed [REDACTED] (3.3).	4,082.50
10/02/09	EXM	8.60	Participated in valuation conference call with Duff & Phelps and M. Hankin about drafting valuation portion of Report (1.0); reviewed September 2009 Team 2 Proof Memoranda from Duff & Phelps (3.3); drafted full summary memorandum of Team 2's [REDACTED] interview (2.1); reviewed [REDACTED] documents for second interview with Team 2 (2.0); drafted email to [REDACTED] [REDACTED] counsel re documents for second interview (.2).	2,408.00
10/02/09	TCN	1.00	Telephone conference with A. Valukas re [REDACTED] interview and [REDACTED] issue (.2); studied flash interview of [REDACTED] (.4); updated data re [REDACTED] agreements (.4).	850.00
10/02/09	SCH	5.40	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED] and prepared documents for his interview.	2,349.00
10/02/09	SKS	4.00	Drafted memorandum re [REDACTED] [REDACTED] for Team 2.	1,980.00
10/02/09	CEB	2.60	Gathered materials for counsel of interview subject [REDACTED] in advance of Examiner's interview re [REDACTED] [REDACTED] and [REDACTED].	1,040.00
10/02/09	CFB	6.60	Prepared for and participated in conference call with Duff & Phelps re issues for [REDACTED] interview (2.8); corresponded with working team re [REDACTED] document review (1.3); reviewed [REDACTED] introductory materials (2.5).	2,640.00

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Date	Client	Hours	Description	Amount
10/02/09	RZD	4.00	Telephone conference with S. Varghese re Team 2 tasks (.4); reviewed draft cash and intercompany transfer Report outline (1.2); reviewed M. Lightner draft outline for Team 2's Tasks 2 and 3 (.8); reviewed Examiner's Order to prepare for participating in Team 2's investigation topics(1.1); reviewed case background memoranda (.5).	1,600.00
10/02/09	AXK	8.40	Drafted searches in Case Logistix and Stratify for [REDACTED] review (.9); coordinated searches with J&B paralegals in preparation for [REDACTED] interview for myself, S. Herring, M. Slachetka, C. Brown (1.1); communicated [REDACTED] review issues to S. Herring, M. Slachetka, C. Brown (.7); conferred with Z. Saeed of Duff & Phelps re issues for [REDACTED] interview (1.0); conducted first level review of documents in Case Logistix in preparation for [REDACTED] interview (4.7).	3,570.00
10/02/09	MZH	9.80	Telephone conference with E. McKenna, M. Vitti, J. D'Almeida, and P. Marcus re solvency analysis and valuation and interview preparation (1.0); met with H. McArn, M. Basil, S. Varghese, and T. Phillibert re intercompany transfer and cash sweep analysis (.6); telephone conference with M. Vitti re [REDACTED] and [REDACTED] and [REDACTED] valuations (.5); reviewed A. Ringguth [REDACTED] memorandum and draft email response (.9); reviewed and commented on Duff & Phelps [REDACTED] memorandum (2.9); reviewed [REDACTED] and draft email to M. Vitti re same (.8); drafted emails to C. Bell and J. D'Almeida re [REDACTED] interview (.1); telephone conference with H. McArn re same (.1); reviewed [REDACTED] interview documents (1.0); revised schedule of valuation interview (.1); drafted email to A. Olejnik re same (.1); reviewed [REDACTED] interview notes (.8); reviewed and distributed [REDACTED] flash summary (.8); met with E. McKenna re same (.1).	7,105.00

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10/02/09	HDM	7.00	Discussed protective order issue with M. Devine (.1); contacted B. Cetron and S. Williams on protective order (.2); reviewed background on protective order request and followed up re same with P. Daley and [REDACTED] (2.5); reviewed A. Allen memorandum re [REDACTED] (.2); reviewed and discussed results of adversary complaint search with A. Olejnik, K. Balmer and M. Lightner (.5); reviewed M. Lightner preferences working notes (.4); met with intercompany team to discuss Duff & Phelps methodology (.6); researched [REDACTED] issue re Debtor entities (.3); followed up with C. Bell and R. Erlich re [REDACTED] and [REDACTED] documents review and interview protocol (1.6); drafted Team 2 daily report (.1); discussed memorandum for Examiner re Team 2 status (.5).	3,850.00
10/02/09	SEB	6.30	Researched [REDACTED] statements re [REDACTED] (.7); wrote R. Byman email summarizing [REDACTED] and [REDACTED] memorandum on same (.3); read through [REDACTED] documents for interview outline (1.5); conferred with G. Folland re [REDACTED] (.3); interviewed [REDACTED] (3.5).	2,047.50
10/02/09	TAP	10.40	Reviewed finance system overview presentation (.5); reviewed documents re Lehman's financial reporting system (3.3); drafted summary re same (1.4); reviewed cash and intercompany outline for Team 2 (.4); reviewed documents provided by Duff & Phelps re [REDACTED] (4.8).	4,160.00
10/02/09	IF	6.10	Attended status meeting with M. Hankin (.6); drafted outline of Report section dealing with intercompany transactions (5.5).	2,592.50
10/02/09	MAL	5.30	Met with H. McArn, M. Hankin, M. Basil, T. Phillibert, I. Fradkin, and S. Varghese re status of intercompany analysis (.6); reviewed [REDACTED] other documents re [REDACTED] (1.7); incorporated changes to intercompany account transfers outline (.2); started to draft section of the Examiner Report re intercompany account transfers (2.8).	1,961.00

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10/02/09	MRS	.80	Reviewed [REDACTED] document reference binders for accuracy and distributed to attorney team.	216.00
10/02/09	CRW	3.40	Bates and confidentiality stamped documents for C. Bell and R. Erlich in preparation of [REDACTED] interview (1.9); performed specific search term queries re [REDACTED], and created review sets re same for C. Brown, S. Biller, S. Herring and A. Kopelman (1.5).	867.00
10/03/09	RLB	2.10	Reviewed Duff & Phelps memorandum re [REDACTED] (.7); office conference with M. Basil re same (.2); reviewed [REDACTED] documents and memoranda (1.2).	1,680.00
10/03/09	DRM	.30	Read memorandum from M. Hankin re summary of interview of [REDACTED] (.1); read memorandum from M. Hankin re summary of interview with [REDACTED] (.2).	240.00
10/03/09	MDB	6.40	Reviewed and edited Duff & Phelps' [REDACTED] memorandum (1.3); reviewed documents re [REDACTED] interview (1.8); conferred with M. Devine re [REDACTED] interview references to [REDACTED] and [REDACTED] investigation (.6); conferred with M. Hankin re [REDACTED] issues and investigation (.4); conferred several times with S. Biller re [REDACTED] investigation and memorandum for A. Valukas (.8); drafted email to A. Valukas, R. Byman and others re [REDACTED] and [REDACTED] (.5); reviewed and edited flash summary of [REDACTED] interview (1.0).	3,680.00
10/03/09	MRD	.50	Telephone conference with M. Basil re [REDACTED].	237.50
10/03/09	EXM	6.30	Drafted full summary memorandum of Team 2's [REDACTED] interview.	1,764.00
10/03/09	SCH	4.20	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED].	1,827.00
10/03/09	AXK	7.20	Conducted first level review of documents in Case Logistix in preparation for [REDACTED] interview (7.1); communicated [REDACTED] review issues with M. Hankin, and M. Vitti of Duff & Phelps (.1).	3,060.00

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10/03/09	MZH	9.00	Drafted emails to M. Vitti re LBHI solvency analysis and analysis of same (.9); drafted email to H. McArn re investigation status memorandum to A. Valukas (.1); reviewed and commented on Duff & Phelps [REDACTED] analysis (2.1); reviewed and commented on Duff & Phelps [REDACTED] analysis (3.7); analyzed Duff & Phelps [REDACTED] report (2.1); drafted email to Team 2 associates re [REDACTED] documents (.1).	6,525.00
10/03/09	HDM	2.50	Reviewed flash interview summaries for [REDACTED] and [REDACTED] (.3); reviewed [REDACTED] draft flash interview summary and discussed same with R. Downey and R. Erlich (.5); reviewed working notes of Team 2 associates re [REDACTED] (.4); reviewed working notes of Team 2 associates re preference and fraudulent transfer analysis (1.3).	1,375.00
10/03/09	SEB	9.40	Conferred with M. Basil re [REDACTED] investigation update memorandum (.6); wrote [REDACTED] flash summary (2.2); wrote memorandum on state of [REDACTED] investigation and next steps for [REDACTED] summit with A. Valukas and R. Byman (6.6).	3,055.00
10/03/09	MLS	9.50	Reviewed and analyzed approximately 432 emails and attachments dated from 2006 to 2008 on Case Logistix re [REDACTED] and [REDACTED] in preparation for [REDACTED] witness interview.	3,087.50
10/03/09	IF	1.20	Reviewed various Duff & Phelps memoranda in connection with cash management and intercompany transactions.	510.00
10/04/09	DRM	.70	Read memorandum from M. Basil re email string re [REDACTED] and studied email string (.5); read commentary on [REDACTED], and memorandum from P. Trostle re same and [REDACTED] (.2).	560.00
10/04/09	MDB	4.00	Reviewed and edited [REDACTED] outline requested by A. Valukas for October 6 meeting.	2,300.00
10/04/09	WLT	4.00	Reviewed interview notes and [REDACTED] to assess the ability to pursue claims.	3,600.00

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10/04/09	EXM	4.70	Drafted full summary memorandum of Team 2's [REDACTED] interview (2.7); reviewed draft outline of [REDACTED] interview with Team 2 (1.3); reviewed documents for [REDACTED] interview with Team 2 (.7).	1,316.00
10/04/09	SCH	2.70	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED] and prepared documents in preparation for witness interview.	1,174.50
10/04/09	CFB	13.50	Reviewed first half of [REDACTED] non-correspondence files (9.7); examined [REDACTED] key documents from same (3.8).	5,400.00
10/04/09	AXK	11.80	Conducted first level review of documents in Case Logistix and Stratify in preparation for [REDACTED] interview (9.8); conferred with J&B paralegals re refinement of relevant search for documents for [REDACTED] interview (.4); conferred with M. Lightner re avoidance analysis for drafting of Report (.4); reviewed [REDACTED] documents in Stratify in order to refine search for relevant documents for [REDACTED] interview (1.2).	5,015.00
10/04/09	MZH	7.10	Telephone conference with A. Pfeiffer re [REDACTED] analysis and [REDACTED] analysis (.3); drafted email to M. Lightner re memorandum to A. Valukas re status of investigation (.2); analyzed [REDACTED] and [REDACTED] (1.7); telephone conferences with M. Basil re [REDACTED] analysis (.2); prepared for [REDACTED] interview (4.5); telephone conference with M. Vitti re same (.2).	5,147.50
10/04/09	HDM	8.70	Discussed memorandum to Examiner on Team 2 status with team members and with Duff & Phelps (2.5); reviewed status work papers and outlines and drafted memorandum re same (6.0); communicated with P. Daley re [REDACTED] follow up request for documents (.1) and circulated same (.1).	4,785.00
10/04/09	SEB	9.70	Wrote memorandum re status of [REDACTED] investigation and possible causes of action.	3,152.50

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10/04/09	MAL	1.40	Met with A. Kopelman re meeting at Duff & Phelps scheduled for October 5 (.4); sent H. McArn internal draft memorandum re [REDACTED] (.5); emailed associates working on third-party transaction analysis (.2); responded to various emails from M. Hankin and H. McArn re intercompany transfers (.3).	518.00
10/04/09	PXR	4.60	Reviewed [REDACTED] memorandum (.5); searched and retrieved key documents for binder (3.0); organized and assembled documents to be placed into binders per S. Biller request (1.1).	782.00
10/04/09	LEW	1.50	Conducted specific relevancy searches re [REDACTED] and related issues.	240.00
10/05/09	RLB	2.10	Reviewed and edited [REDACTED] memorandum (1.1); reviewed [REDACTED] documents (.7); prepared and transmitted correspondence with M. Hankin re valuation issues (.3).	1,680.00
10/05/09	MDB	6.80	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.6); continued to review case materials and update [REDACTED] memorandum for A. Valukas (4.5); conferred numerous times with S. Biller re [REDACTED] investigation (.5); reviewed memorandum of open issues re intercompany transfer analysis (.2); participated in weekly conference call re intercompany transfer investigation and analysis (1.0).	3,910.00
10/05/09	WLT	7.00	Continued to review interview notes and [REDACTED] to assess the ability to pursue claims (6.0); discussed potential claims and issues with T. Newkirk (.7); reviewed memorandum on Lehman Brothers examination (.3).	6,300.00
10/05/09	EXM	11.30	Participated in Team 2 weekly call (.3); participated in weekly valuation conference call with Duff & Phelps and M. Hankin (.9); drafted full summary of [REDACTED] interview (5.5); reviewed draft outline of [REDACTED] interview with Team 2 (.8); reviewed [REDACTED] documents for [REDACTED] interview with Team 2 (2.1); reviewed September 2009 Team 2 Proof Memoranda from Duff & Phelps (1.3); drafted full summary memorandum of Team 2's [REDACTED] interview (.4).	3,164.00

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10/05/09	TCN	5.70	Studied emails between [REDACTED] and M. Basil and analysis re same (1.0); telephone conference with W. Tolbert re [REDACTED] (.3); reviewed [REDACTED] (.4); emailed W. Tolbert re same (.3); telephone conference with M. Basil re same (.1); analyzed documents re [REDACTED] (3.2); reviewed elements of [REDACTED] and email exchange with S. Biller and M. Basil re same (.4).	4,845.00
10/05/09	SCH	7.80	Conferred with Team 2 re assignment status and update on progress (.4); reviewed documents in Case Logistix involving [REDACTED] re [REDACTED] in preparation for his interview (7.4).	3,393.00
10/05/09	MMH	.20	Participated in Team 2 coordination call re witness interviews and areas of research.	99.00
10/05/09	SKS	7.20	Drafted and revised memorandum on legal standard re [REDACTED] (6.9); participated in conference call with Team 2 re status updates and progress reports (.3).	3,564.00
10/05/09	CFB	15.30	Reviewed second half of [REDACTED] non-correspondence files (7.2); examined all [REDACTED] key non-correspondence documents (3.1); reviewed three quarters of [REDACTED] correspondence files (4.7); corresponded with A. Kopelman re status of [REDACTED] review (.3).	6,120.00
10/05/09	AXK	12.30	Conducted first level review of documents in Case Logistix and Stratify in preparation for [REDACTED] interview (6.2); conferred with M. Lightner and K. Balmer and J. Levitske of Duff & Phelps re intercompany transfers and scope, process and results of Duff & Phelps' analysis of same (4.9); conferred with M. Hankin, H. McArn, M. Lightner and K. Balmer. J. Levitske, and others of Duff & Phelps re scope and outstanding issue in Duff & Phelps review of Lehman Debtor entity transactions (.8); communicated [REDACTED] review issues to S. Herring, M. Slachetka, C. Brown (.4).	5,227.50

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10/05/09	MZH	8.80	Telephone conference with J. Pimbley re [REDACTED] valuation (.3); telephone conference with J. D'Almeida re [REDACTED] (.2); drafted memorandum to A. Valukas re investigation status (2.1); drafted email to M. Lightner re same (.1); telephone conference with S. Sato [REDACTED] and [REDACTED] (.1); telephone conference with Team 2 associates and H. McArn re current assignments (.2); prepared for valuation call with Duff & Phelps (.5); telephone conference with Duff & Phelps and E. McKenna re valuation analysis (.8); telephone conference with G. Fuentes re [REDACTED] valuations (.3); telephone conference with H. McArn, M. Basil, K. Balmer, M. Lightner, A. Kopelman re intercompany transfers and cash transfers (1.1); telephone conference with M. Basil and H. McArn re same (.1); reviewed initial questions for [REDACTED] (.7); revised [REDACTED] outline (1.9); telephone conference with [REDACTED] re scheduling interview (.1); drafted email to Weil Gotshal re same (.1); drafted email to K. Hupila re [REDACTED] interview (.1); telephone conference with E. McKenna re [REDACTED] documents (.1).	6,380.00
10/05/09	HDM	9.50	Communicated with Duff & Phelps' [REDACTED] team re open issues memorandum (.6); reviewed and drafted follow up to document requests re insider preferences (.3); met with Team 2 associates to discuss intercompany drafting (.5); communicated with associates re collection and review of [REDACTED] and [REDACTED] documents (.3); communicated with A. Kopelman re task 4 drafting (.2); communicated with K. Balmer re drafting Report and meeting with associates re same (.4); discussed [REDACTED] and open issues memorandum with M. Basil (.2); communicated with T. Phillibert re tasks 1 and 2 drafting and open issues memorandum (.2); participated in weekly call with associates re staffing and assignments (.2); participated in weekly call with K. Balmer re intercompany transfers (1.0); held follow up call with M. Basil (.1); drafted open issues memorandum (2.0); drafted revised intercompany outline based on associate working notes (2.3); reviewed Duff & Phelps memorandum re [REDACTED] and avoidance actions (1.0); drafted daily report (.2).	5,225.00

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Date	Initials	Hours	Description	Amount
10/05/09	SEB	10.90	Conferred with R. DeKoven re [REDACTED] and [REDACTED] substantive issues (.5); wrote memorandum re [REDACTED] potential causes of action (4.4); participated in Team 2 conference call re status of investigation (.2); conferred with M. Basil re [REDACTED] (.3); revised legal significance section of memorandum (.2); proofread [REDACTED] memorandum and binder of exhibits for October 6 summit (1.0); reviewed [REDACTED] (1.0); conferred with G. Folland and S. McNally re [REDACTED] and [REDACTED] interview (.2); revised [REDACTED] section of [REDACTED] memorandum (.5); conferred with M. Basil re upcoming [REDACTED] and [REDACTED] interviews (.3); wrote open issues report for Team 2 Report to A. Valukas (.3); reviewed [REDACTED] documents for interview (1.3); reviewed [REDACTED] (.7).	3,542.50
10/05/09	MLS	6.90	Reviewed and analyzed approximately 500 emails and their accompanying attachments dated from 2006 to 2008 on Stratify re [REDACTED] [REDACTED] in preparation for [REDACTED] witness interview (6.7); conferred with Team 2 re scheduled interviews and valuation and liquidity issues (.2).	2,242.50
10/05/09	TAP	10.20	Edited meeting notes re Lehman cash management and cash transfers (2.8); drafted outline re cash management and cash transfers (2.4); conferred with I. Fradkin re same (.3); reviewed documents re Lehman's balance sheet close out process (.8); reviewed documents re Lehman's global cash and collateral management system (3.9).	4,080.00
10/05/09	IF	1.90	Participated in status call with M. Hankin (.2); discussed progress with T. Phillibert (.2); drafted status update for H. McArn (.4); reviewed summary of internal transaction analysis (.7); reviewed summary of cash management analysis (.4).	807.50

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10/05/09	MAL	10.40	Prepared for meeting with Duff & Phelps personnel re intercompany transfer analysis (1.0); met with K. Balmer, J. Levitske, and A. Kopelman re intercompany account transfers and scope and process of Duff & Phelps analysis (4.0); telephone conference with M. Hankin, H. McArn, A. Kopelman, and K. Balmer. J. Levitske (and other Duff & Phelps personnel) re outstanding issues in Duff & Phelps' review of intercompany transactions (.8); met with K. Balmer re individual transactions identified by Duff & Phelps as warranting further review (4.1); emailed M. Hankin and H. McArn re progress from Duff & Phelps meeting (.5).	3,848.00
10/05/09	PXR	7.70	Organized and assembled attorney working sets of [REDACTED] memorandum binders (6.2); quality checked binders and pdf of binder per S. Biller request (1.5).	1,309.00
10/05/09	LEW	.50	Conducted specific relevancy searches in Stratify re [REDACTED] in documents produced without metadata.	80.00
10/05/09	MRS	1.80	Incorporated additional documents into [REDACTED] and [REDACTED] interview binders (.8); assembled additional [REDACTED] binders for use during interview (.5); coordinated transmittal of [REDACTED] interview binder to counsel for [REDACTED] (.5).	486.00
10/06/09	RLB	1.20	Reviewed [REDACTED] re [REDACTED] (.8); conference call with A. Valukas and T. Newkirk re [REDACTED] (.4).	960.00
10/06/09	DRM	3.70	Conferred with A. Valukas, R. Byman, R. DeKoven, M. Basil, M. Hankin, S. Biller re [REDACTED] (1.5); studied memorandum from M. Basil summarizing issues related to [REDACTED] (1.0); studied [REDACTED] re same (.5); memoranda to and from M. Basil re securities assignments (.3); conferred with M. Hankin re staffing for Team 2 work (.2); memoranda to and from M. Basil re assignment S. Biller to [REDACTED] research in connection with [REDACTED] (.2).	2,960.00

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Date	Client	Hours	Description	Amount
10/06/09	MDB	8.60	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.5); reviewed [REDACTED] (.3); participated in conference call with S. Biller and Duff & Phelps's A. Taddei re status of [REDACTED] investigation (.5); conferred with [REDACTED] re possible [REDACTED] interview (.3); telephone discussion with [REDACTED] re [REDACTED] interview (.1); continued to review case materials and work on [REDACTED] outline of proof (1.0); participated in conference call with A. Valukas, R. Byman, D. Murray, R. DeKoven, M. Hankin, W. Tolbert and S. Biller re status of [REDACTED] (1.4); began to review materials and prepare for [REDACTED] interview (1.3); began to review materials for [REDACTED] interview (1.2); continued to review materials in preparation for [REDACTED] interview (1.5); reviewed Team 2 memorandum re open issues for investigation (.5).	4,945.00
10/06/09	WLT	5.00	Reviewed memorandum on Lehman Brothers examination (3.0); telephone conference with A. Valukas, T. Newkirk, R. Byman, R. DeKoven, D. Murray and S. Biller re analysis of [REDACTED] (1.0); reviewed emails in materials summarizing [REDACTED] (.5); reviewed and analyzed [REDACTED] (.5).	4,500.00
10/06/09	EXM	11.40	Participated in [REDACTED] interview of [REDACTED] with M. Hankin and Duff & Phelps (2.4); drafted flash summary of [REDACTED] interview (1.1); drafted full summary of [REDACTED] interview (2.1); drafted full summary of [REDACTED] interview (1.7); reviewed documents for [REDACTED] interview (3.6); finalized binder for [REDACTED] interview (.3); drafted cover letter for [REDACTED] interview (.2).	3,192.00
10/06/09	TCN	4.30	Reviewed [REDACTED] (.6); prepared for [REDACTED] meeting (.8); participated in [REDACTED] (1.0); follow-up review re same (1.5); reviewed email from S. Biller re to do list (.2); reviewed email from S. Biller re documents (.2).	3,655.00
10/06/09	SCH	6.90	Reviewed documents in Stratify involving [REDACTED] re [REDACTED] in preparation for his interview.	3,001.50

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10/06/09	MMH	3.00	Researched issue re treatment of intercompany debt and potential fraudulent transfer exposure (2.2); reviewed cases on same (.8).	1,485.00
10/06/09	SKS	6.40	Drafted and revised memorandum on legal standard re [REDACTED].	3,168.00
10/06/09	CEB	4.80	Prepared outline of questions re [REDACTED] for Examiner's interview of [REDACTED].	1,920.00
10/06/09	CFB	6.50	Completed review of [REDACTED] correspondence files (3.0); examined [REDACTED] key documents correspondence files (2.2); compiled all key [REDACTED] documents (.8); corresponded with A. Kopelman re all [REDACTED] key documents (.5).	2,600.00
10/06/09	EW	8.30	Reviewed interview notes, memorandum examinations and [REDACTED] to assess ability to pursue claims.	5,810.00
10/06/09	KF	7.90	Conferred with M. Hankin re joining Team 2, background of case, and drafting Report (.3); read portions of Enron Report to inform drafting of Lehman Report (1.2); conferred with A. Unikowsky re legal research on [REDACTED] (.2); reviewed cases and research memorandum on the relevance of [REDACTED] (1.5); conferred with M. Groman re investigation (.3); conducted legal research re [REDACTED] (4.4).	2,923.00
10/06/09	AXK	9.80	Conducted first level review of documents in Case Logistix and Stratify of [REDACTED] documents for [REDACTED]-related issues and communicated same to H. McArn (2.0); drafted and conducted focused searches of [REDACTED] documents and reviewed documents from same in Stratify and Case Logistix (3.0); coordinated production of documents to opposing counsel for witness interview with J&B paralegals and Duff & Phelps personnel (1.1); conferred with M. Lightner and K. Balmer of Duff & Phelps re avoidance action details (3.7).	4,165.00

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Date	Client	Hours	Description	Amount
10/06/09	MZH	6.30	Telephone conference with K. Filipovich re valuation analysis (.3); participated in [REDACTED] call with A. Valukas, R. Byman, R. DeKoven, M. Basil, T. Newkirk, D. Murray and S. Biller (1.4); telephone conference with M. Basil and S. Biller re same (.1); prepared for [REDACTED] interview (1.4); interviewed [REDACTED] (2.5); telephone conference with M. Vitti re [REDACTED] interview statements and valuation analysis (.6).	4,567.50
10/06/09	HDM	10.90	Communicated with Duff & Phelps' [REDACTED] team re avoidance action update and [REDACTED] interview (1.7); communicated with K. Balmer re cash and journal entry requests (1.4); met with M. Lightner re same (.2); communicated with Duff & Phelps' [REDACTED] team re [REDACTED] interview outline and recent production of [REDACTED] (1.2); communicated with Team 2 associates re cash and foreign exchange analysis (.2); discussed and reviewed [REDACTED] key documents with A. Kopelman (1.0); reviewed and discussed M. Lightner working notes re intercompany methodologies (1.2); received and reviewed K. Balmer memorandum re cash (.5); finalized Team 2 status report (3.0); drafted Team 2 daily report (.1); reviewed [REDACTED] interview outline (.2); communicated with R. Erlich and C. Bell re same (.2).	5,995.00

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Date	Initials	Hours	Description	Amount
10/06/09	SEB	11.00	Participated in conference call with M. Basil and A. Taddei (.3); reviewed [REDACTED] (.3); wrote [REDACTED] interview outline (4.0); wrote email summary re [REDACTED] to T. Schrage for [REDACTED] interview (.3); participated in [REDACTED] with A. Valukas, R. Byman, T. Newkirk, D. Murray, R. DeKoven and M. Basil (1.4); conferred with M. Basil re [REDACTED] issues (.4); wrote follow-up memorandum to [REDACTED] (.4); revised open issues report for Team 2 to A. Valukas (.3); conferred with O. Jafri re [REDACTED] and [REDACTED] documents and [REDACTED] (.3); conferred with M. Basil re legal causes of action arising from [REDACTED] (.1); conferred with M. Basil re [REDACTED] interview and Examiner's Report (.2); reviewed documents for [REDACTED] interview (2.0); wrote email summary of key documents for [REDACTED] interview re [REDACTED] (.3); replied to document reviewer's substantive questions re [REDACTED] (.2); worked on preliminary outline for final Report on [REDACTED] (.5).	3,575.00
10/06/09	MLS	2.60	Reviewed and analyzed approximately 56 emails and their accompanying attachments dated from 2006 to 2008 on Stratify re [REDACTED] for [REDACTED] witness interview (1.0); drafted summaries of the relevant documents for A. Kopelman, M. Hankin, and Duff & Phelps (1.6).	845.00
10/06/09	TAP	10.30	Conferred with K. Balmer and other personnel at Duff & Phelps re Lehman's cash management system and cash transfers (4.8); drafted and edited notes re same (2.6); reviewed documents re post-petition cash transfers (2.9).	4,120.00
10/06/09	IF	12.10	Conferred with Duff & Phelps and T. Phillibert and drafting section of Report re cash management and post-petition cash transfers (9.8); reviewed and drafted outline of narrative in connection with post-petition cash transfers (2.3).	5,142.50

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10/06/09	MAL	7.70	Drafted memorandum to client re progress of intercompany transfer analysis (3.3); updated outline re intercompany transfer report (.6); worked at Duff & Phelps re intercompany transaction analysis (2.8); assisted H. McArn re memorandum on intercompany account analysis (.7); reviewed and proofed final draft of memorandum to client (.3).	2,849.00
10/06/09	WB	2.00	Organized and assembled [REDACTED] deposition exhibits (.9); prepared index of key selected documents for interview and assembled binders re same for witness and counsel (1.1).	510.00
10/07/09	RLB	.50	Reviewed [REDACTED] documents.	400.00
10/07/09	DRM	2.00	Memoranda to and from M. Basil, S. Biller, A. Unikowsky re [REDACTED] and discuss same with A. Unikowsky (1.0); further memoranda to A. Unikowsky and S. Biller re follow up (.4); telephone conference with S. Biller re same and re [REDACTED] (.1); read memoranda from R. Byman, S. Biller and M. Hankin re standard to be used re colorable claims and [REDACTED] (.2); read memoranda from M. Hankin re summary of interview with [REDACTED] (.3).	1,600.00
10/07/09	MDB	6.00	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.4); continued to review materials and prepare for [REDACTED] interview (1.8); continued to review case materials and prepare for [REDACTED] interview (1.5); continued to review emails and other documents re [REDACTED] investigation (1.0); conferred with M. Hankin and H. McArn re [REDACTED] investigation (.8); reviewed A. Olejnik memorandum re colorable claim (.5).	3,450.00
10/07/09	EXM	7.50	Incorporated edits and addressed comments from M. Hankin's and Duff & Phelps for [REDACTED] full summary of first interview (2.8); incorporated edits and addressed comments from M. Hankin's and Duff & Phelps for [REDACTED]'s full interview summary (2.2); drafted flash summary of [REDACTED] interview (2.5).	2,100.00

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10/07/09	TCN	2.00	Emailed R. Byman and A. Valukas re scheduling; (.1); reviewed documents re [REDACTED] (1.5); telephone conference with R. Byman and A. Valukas re same (.3); office conference with A. Valukas re [REDACTED] interview issues (.1).	1,700.00
10/07/09	SKS	8.30	Finalized draft memorandum on legal standards and case examples re [REDACTED] (6.4); telephone conference with M. Hankin re status of memorandum (.4); reviewed A. Unikowsky memorandum on [REDACTED] (.7); reviewed Team 2 proof outline re solvency and capital adequacy for integration with legal memorandum and consideration of type of evidence to include (.8).	4,108.50
10/07/09	CEB	2.40	Revised and completed outline of questions for Examiner's interview of [REDACTED].	960.00
10/07/09	EW	6.80	Continued review of interview notes, memorandum examinations and [REDACTED] to assess ability to pursue claims and discussed with W. Tolbert.	4,760.00
10/07/09	KF	6.00	Read Team 2 proof outline created by Duff & Phelps to prepare for drafting section of Report and researched key terms related to commercial real estate (4.2); conferred with M. Hankin re assignments (.2); read materials from prior witness interviews to prepare for drafting section of Report re commercial real estate (1.6).	2,220.00
10/07/09	JJM	1.60	Attended meeting with M. Lightner concerning assigned tasks in Examiner Report, including those relating to intercompany transfers and avoidable transfers (1.3); attended meeting with M. Hankin and H. McArn re background of case (.3).	880.00

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10/07/09	AXK	9.10	Reviewed [REDACTED] memoranda, SOFA, and Duff & Phelps materials on [REDACTED] in preparation for drafting of [REDACTED] part of Report (3.6); conferred with H. McArn re [REDACTED] issues (.1); conferred with M. Hankin, H. McArn and Duff & Phelps personal re [REDACTED] issues including follow-up with Alvarez & Marsal (.5); conferred with H. McArn re [REDACTED] issues (.3); coordinated and sent [REDACTED] documents to Duff & Phelps and J&B paralegals (1.3); coordinated avoidance action documentation to M. Lightner and Duff & Phelps personnel (.2); reviewed avoidance details and background materials for same (3.1).	3,867.50
10/07/09	MZH	10.10	Telephone conference with M. Vitti re Debtor solvency analysis (.3); developed outline for real estate analysis (2.3); met with E. Brown re [REDACTED] and [REDACTED] (.5); telephone conference with K. Filipovich re [REDACTED] analysis (.3); met with H. McArn and M. Basil re [REDACTED] (.8); met with H. McArn and J. Molenda re intercompany transfers (.3); reviewed colorable claim memorandum (.7); analyzed same re solvency issues (1.9); reviewed memorandum re solvency analysis and capital market valuation (.9); analyzed same to LBHI (.8); reviewed and revised [REDACTED] interview summary (1.3).	7,322.50
10/07/09	HDM	7.70	Reviewed and distributed to Team 2 associates the Bank of America complaint (.4); participated in Team 2 discussion of [REDACTED] (.8); participated in weekly call with Duff & Phelps' [REDACTED] team (.6); followed up with R. Erlich re same (.2); continued review of [REDACTED] key documents (.6); revised interview outline re same (.3); communicated with additional Team 2 associates assigned to drafting (.3); met with Team 2 associate teams re [REDACTED] and reviewed working notes and outlines re same (4.5).	4,235.00

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10/07/09	SEB	10.40	Reviewed [REDACTED] and [REDACTED] documents re [REDACTED] (1.0); wrote M. Basil email summary re key documents re [REDACTED] and [REDACTED] (.5); conferred with O. Jafri re [REDACTED] and [REDACTED] (.2); emailed T. Schrage re substantive issues re [REDACTED] interview (.4); revised [REDACTED] interview outline (3.3); reviewed asset and liability committee documents for references to [REDACTED] and [REDACTED] (.9); conferred with D. Murray re legal research re [REDACTED] (.2); reviewed Enron Second Interim Report and Final Report (2.9); drafted [REDACTED] interview outline re [REDACTED] (1.0).	3,380.00
10/07/09	TAP	9.60	Reviewed documents supplied by Duff & Phelps re central bank secured funding facilities (.3); conferred with I. Fradkin and K. Balmer and other personnel at Duff & Phelps re [REDACTED] in preparation for drafting Report (4.9); drafted and edited cash management section of Report (3.9); conferred with I. Fradkin re same (.5).	3,840.00
10/07/09	IF	9.80	Conferred with Duff & Phelps and T. Phillibert and drafted narrative in connection with post-petition cash transfers.	4,165.00
10/07/09	MAL	6.60	Continued to draft part of Examiner Report and conducted legal research on preferences and fraudulent transfers (4.5); met with J. Molenda re several tasks of Examiner Report including intercompany transfers and avoidable transfers (1.3); sent various emails to J. Molenda re same (.4); met with H. McArn re intercompany transfers (.4).	2,442.00
10/07/09	EPB	8.20	Met with M. Hankin re case background and assignment (.4); reviewed Examiner's appointment order and other background materials (.8); reviewed [REDACTED] and A. Unikowsky memorandum on same (1.5); reviewed Enron Examiner's Report (1.5); reviewed Team 2 proof outline (2.8); reviewed draft of Duff & Phelps [REDACTED] (1.2).	2,665.00
10/07/09	WB	1.50	Reviewed prepared [REDACTED] witness binders (.3); edited and updated index re additional key documents (1.2).	382.50

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Date	Client	Hours	Description	Amount
10/08/09	RLB	1.00	Reviewed [REDACTED] materials.	800.00
10/08/09	DRM	1.90	Telephone conference with R. DeKoven re [REDACTED] [REDACTED] (.4); telephone conference with A. Pfeiffer, J. Pimbley, M. Vitti, P. Marcus, P. Trostle, M. Hankin, C. Steege re [REDACTED] (.9); telephone conference with A. Pfeiffer, P. Trostle and M. Hankin re discussion of [REDACTED] (.2); telephone conference with S. Biller re further discussions with Duff & Phelps re [REDACTED] (.2); telephone conference with A. Unikowsky and S. Biller re [REDACTED] (.2).	1,520.00
10/08/09	MDB	8.60	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.5); continued to review materials and prepare for interview of [REDACTED] (1.7); continued to review materials and prepare for [REDACTED] interview (1.8); conferred with Duff & Phelps' A. Taddei re [REDACTED] investigation (.6); participated in interview of [REDACTED] (1.0); continued to review case materials and analyze [REDACTED] issues (1.0); conferred with S. Biller several times re [REDACTED] investigation (.8); began to review case materials and prepare re [REDACTED] interview (1.0); edited flash summary of [REDACTED] interview (.2).	4,945.00
10/08/09	EXM	7.20	Incorporated edits and addressed comments from M. Hankin and Duff & Phelps for [REDACTED] full summary of first interview (.8); incorporated edits and addressed comments from M. Hankin's and Duff & Phelps for [REDACTED] full interview summary (.6); reviewed outline material from Duff & Phelps for drafting valuation section of report (3.5); drafted outline of valuation section of Report (2.3).	2,016.00
10/08/09	TCN	1.60	Prepared outline of issues re [REDACTED].	1,360.00
10/08/09	SCH	1.20	Reviewed documents in Case Logistix re [REDACTED] re [REDACTED].	522.00

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10/08/09	MMH	1.80	Continued researching intercompany transfer issue re [REDACTED] for purpose of fraudulent transfer analysis.	891.00
10/08/09	SKS	2.00	Revised memorandum on [REDACTED] per M. Hankin comments and updated analysis on [REDACTED].	990.00
10/08/09	CEB	1.90	Gathered documents for use during Examiner's interview of [REDACTED] and sent copies of same to counsel for [REDACTED].	760.00
10/08/09	KF	6.20	Reviewed [REDACTED] documents searching for facts needed for Report and reviewed other background documents from the investigation re [REDACTED] (3.5); conducted legal research re [REDACTED] (2.7).	2,294.00
10/08/09	AXK	8.80	Conferred with M. Lightner and G. Hewitt and D. Casey of Duff & Phelps re journal entry details as part of avoidance analysis (5.3); conferred with M. Lightner, J. Molenda and K. Balmer, G. Hewitt and D. Casey of Duff & Phelps re Alvarez & Marsal unwinding of certain transactions (2.4); coordinated sending of [REDACTED] documents with Duff & Phelps and J&B paralegals (1.1).	3,740.00
10/08/09	MZH	8.10	Met with E. Brown re [REDACTED] (.5); reviewed [REDACTED] materials (1.3); reviewed [REDACTED] materials (1.9); telephone conference with J. D'Almeida of Duff & Phelps re [REDACTED] (.5); telephone conference with D. Murray, C. Steege, A. Pfeiffer, M. Vitti re [REDACTED] (1.0); reviewed and revised [REDACTED] outline (2.9).	5,872.50
10/08/09	HDM	9.60	Continued to discuss Team 2 inquiries with additional Team 2 associates re valuation background and re prepetition accounts and transfers (1.3); met with R. Erlich in preparation for the [REDACTED] interview (3.1); discussed [REDACTED] and production with Alvarez & Marsal and with Duff & Phelps (.9); continued to meet with Team 2 drafting team re [REDACTED] (.2); continued to prepare memorandum for Examiner re open issues (4.0); drafted Team 2 daily report (.1).	5,280.00

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Date	Initials	Hours	Description	Amount
10/08/09	SEB	13.90	Drafted [REDACTED] interview outline re [REDACTED] (6.2); wrote email to M. Hankin and M. Basil re substantive issues re Team 2 final Report (.2); conferred with J. Conley re [REDACTED] interview (.1); conferred with D. Murray re [REDACTED] (.3); conferred with M. Basil re [REDACTED] (.2); reviewed [REDACTED] documents re [REDACTED] and [REDACTED] (3.1); conferred with M. Basil re [REDACTED] interview (.3); prepared documents for [REDACTED] interview (.2); conferred with M. Basil re [REDACTED] interview (.1); wrote summary of key [REDACTED] documents and substantive issues for [REDACTED] interview (.9); conferred with R. Lewis re introduction to Examiner's Report (.2); revised introductory [REDACTED] document for R. Lewis (.8); reviewed A. Olejnik memorandum re colorable claims (.3); read LBIE proof of claim (.4); revised [REDACTED] interview outline for [REDACTED] (.6).	4,517.50
10/08/09	TAP	8.70	Continued to draft and edit cash management section of report (4.4); reviewed interview memoranda of [REDACTED] (1.4); reviewed documents supplied by Duff & Phelps re post-petition cash transfers (2.9).	3,480.00
10/08/09	IF	1.70	Reviewed documents in connection with cash management and post-petition cash transfers (1.0); reviewed draft summary of cash management overview (.7).	722.50
10/08/09	MAL	10.00	Reviewed various emails from M. Hankin and other J&B attorneys re interviews of various former Lehman employees (.7); met with K. Balmer, D. Casey, G. Hewitt, J. Molenda and A. Kopelman re scope, methodology, and preliminary results of intercompany transfers (1.5); continued to meet with D. Casey, G. Hewitt, A. Kopelman re same (5.3); reviewed several proofs of claim against multiple domestic Debtors (2.5).	3,700.00

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10/08/09	EPB	8.90	Met with M. Hankin re questions re Team 2 proof outline and [REDACTED] Report (.5); met with T. Phillibert re background materials (.3); reviewed proof outline on [REDACTED] (1.3); reviewed [REDACTED] (.6); reviewed flash summary of [REDACTED] interview (.3); reviewed Team 2 Status Report (.6); reviewed [REDACTED] interview memorandum and flash summary (.3); researched [REDACTED] and drafted email re same (5.0).	2,892.50
10/08/09	LEW	.50	Prepared documents re [REDACTED] for review by M. Hankin and H. McArn.	80.00
10/08/09	MRS	7.40	Coordinated preparation of electronic versions of documents for [REDACTED] interview, including organizing extensive document files from emails received from Duff & Phelps (5.2); corresponded with A. Kopelman, V. Slosman, A. Besio at Duff & Phelps and C. Ward re various tasks for preparing [REDACTED] documents (.7); prepared additional copies of [REDACTED] document binders for use during interview (.5); cross-referenced [REDACTED] document binder against documents in emails from C. Bell and M. Hankin (.7); met with H. McArn to discuss document organization in [REDACTED] binder (.3).	1,998.00
10/08/09	CSM	1.40	Assisted with pulling key documents relevant to [REDACTED] [REDACTED] for interview preparation.	322.00
10/09/09	DRM	1.10	Memoranda to and from R. Byman re consolidation issues (.2); memoranda to and from R. Byman and M. Basil re contacts with LBIE counsel re redactions of proof of claim (.2); telephone conference with M. Hankin re substantive consolidation issue (.3); prepared memorandum to R. Byman re comments on substantive consolidation issue (.4).	880.00
10/09/09	MDB	5.90	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.4); continued to review materials and prepare for interview of [REDACTED] (1.0); conducted the interview of [REDACTED] (3.0); continued to review case materials and prepare for [REDACTED] [REDACTED] interview (1.0); edited flash summary of [REDACTED] interview (.5).	3,392.50

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10/09/09	EXM	5.00	Reviewed outline material from Duff & Phelps for drafting valuation section of Report (2.5); drafted outline of valuation section of Report (2.5).	1,400.00
10/09/09	TCN	2.20	Reviewed flash summary of [REDACTED] interview (.8); considered issues raised by interview (1.0); emailed W. Tolbert re questions raised by information obtained in interview (.4).	1,870.00
10/09/09	SCH	1.00	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED].	435.00
10/09/09	MMH	5.00	Continued researching issue re [REDACTED] (4.2); worked on memorandum re same (.8).	2,475.00
10/09/09	SKS	6.20	Revised memorandum re [REDACTED] and forwarded to M. Hankin (4.5); reviewed and added analysis of [REDACTED] to memorandum re [REDACTED] (1.0); reviewed Duff & Phelps' transmittal of [REDACTED] and reports re [REDACTED] (.7).	3,069.00
10/09/09	RZD	5.70	Reviewed background materials for interview with [REDACTED] (2.5); attended interview of [REDACTED] (2.8); reviewed R. Erlich notes of [REDACTED] interview (.4).	2,280.00
10/09/09	KF	9.60	Reviewed documents and emails in preparation for interview of [REDACTED] (2.5); reviewed summaries, outlines and memoranda from prior interviews of [REDACTED] and [REDACTED] to prepare for other witness interviews and Report drafting (1.5); reviewed Duff & Phelps Report re [REDACTED] to prepare for drafting Report and for [REDACTED] interview (.7); reviewed documents re [REDACTED] (1.3); reviewed summaries of [REDACTED] (1.6); reviewed key documents re [REDACTED] in preparation for his interview (1.7); conferred and emailed with C. Ward re getting set up on Case Logistix (.3).	3,552.00
10/09/09	JJM	.60	Attended team meeting led by M. Hankin and H. McArn re consolidation issue.	330.00

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10/09/09	AXK	9.00	Conferred with M. Lightner and K. Balmer of Duff & Phelps re avoidance analysis (.7); conferred with H. McArn re [REDACTED] related questions for upcoming interview and drafted and coordinated sending of same to interviewers (.7); coordinated sending of [REDACTED] documents with Duff & Phelps and J&B paralegals (3.8); drafted cover letter for [REDACTED] documents (.1); reviewed avoidance account and transaction details and drafted write-up for Report on same (3.7).	3,825.00
10/09/09	MZH	7.50	Met with R. Byman re Debtors' substantive consolidation request (.1); telephone conference with K. Balmer and Team 2 associates re Debtors' substantive consolidation request (.6); met with V. Lazar re same (.1); telephone conference with J. D'Almeida, M. Vitti re valuation analysis (.3); developed outline for [REDACTED] analysis (3.6); met with R. Downey re [REDACTED] interview (.2); prepared for [REDACTED] interview (1.3); interviewed [REDACTED] (1.3).	5,437.50
10/09/09	HDM	6.00	Coordinated drafting and meeting schedule with Team 2 associates and Duff & Phelps (.6); communicated with R. Downey re flash and final summary drafting (.3); attended [REDACTED] interview (2.0); discussed Report appendices issue with Team 2 associates and K. Balmer (.4); met with M. Basil and R. Byman re meeting with Alvarez & Marsal (.1); communicated with K. Balmer to discuss outstanding document requests and drafting progress (.5); communicated with L. Sheridan re [REDACTED] [REDACTED] (.2); discussed same with Duff & Phelps' A. Taddei and M. Basil (1.3); participated in conference call re intercompany balance sheets (.6).	3,300.00
10/09/09	SEB	8.40	Interviewed [REDACTED] (3.0); conferred with M. Basil re [REDACTED] substantive issues (.5); wrote [REDACTED] flash interview summary (2.0); wrote [REDACTED] formal memorandum (2.9).	2,730.00
10/09/09	TAP	10.50	Continued to draft and edit cash management overview section of Report (4.9); reviewed documents supplied by Duff & Phelps re Lehman's cash reconciliation process (1.3); reviewed documents supplied by Duff & Phelps re Lehman's cash disbursement process (1.6); reviewed documents re Lehman's departmental cash management systems (2.7).	4,200.00

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10/09/09	IF	1.00	Reviewed documents in connection with cash management and post-petition cash transfers.	425.00
10/09/09	MAL	8.10	Sent detailed email to M. Hankin and H. McArn re intercompany transfer analysis (1.2); worked on location at Duff & Phelps, and met with Duff & Phelps personnel when necessary, to analyze intercompany account transactions, which included drafting memoranda re findings of same (5.9); attended teleconference with M. Hankin, H. McArn, J. Molenda, K. Balmer, A. Kopelman, and D. Casey re intercompany transfers (1.0).	2,997.00
10/09/09	EPB	7.10	Researched [REDACTED] and drafted email re same (1.0); reviewed background materials on [REDACTED] and [REDACTED] (2.2); telephone conference with M. Hankin re meeting with Duff & Phelps analysts (1.0); drafted outline of [REDACTED] Report, including review of Duff & Phelps Report on [REDACTED] and preparation of questions for Duff & Phelps analysts (3.8).	2,307.50
10/09/09	MRS	4.60	Continued organization of documents for review in advance of [REDACTED] interview, including preparation of document CD and binder for review by counsel for [REDACTED] and M. Vitti at Duff & Phelps (3.8); coordinated forwarding [REDACTED] document CD and binder to counsel for [REDACTED] with cover letter, and to M. Vitti at Duff & Phelps (.8).	1,242.00
10/09/09	CRW	5.60	Pulled and bates stamped [REDACTED] from Stratify for M. Basil in preparation of upcoming [REDACTED] interview (1.9); pulled and bates stamped documents from Stratify and Case Logistix in preparation of [REDACTED] interview (1.4); converted, bates stamped and logged fixed income division spreadsheets from Barclays control drives for Duff & Phelps and A. Kopelman, in preparation of upcoming interviews (1.0); performed specific search term and relevancy searches within Stratify and Case Logistix re [REDACTED], then created review sets for S. Herring and K. Filipovich (1.3).	1,428.00
10/10/09	MDB	2.80	Reviewed potential exhibits to [REDACTED] interview (1.5); reviewed and edited [REDACTED] interview memorandum (1.3).	1,610.00

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10/10/09	EXM	2.60	Reviewed outline material from Duff & Phelps for drafting valuation section of Report (1.3); drafted outline of valuation section of Report (1.3).	728.00
10/10/09	SCH	2.80	Reviewed documents in Case Logistix involving [REDACTED] re [REDACTED] and [REDACTED].	1,218.00
10/10/09	SKS	.60	Reviewed M. Hankin comments to draft of memorandum re [REDACTED].	297.00
10/10/09	RZD	4.80	Reviewed J. D'Almeida notes of [REDACTED] interview (.3); drafted flash summary of interview with [REDACTED] (4.5).	1,920.00
10/10/09	MZH	3.30	Reviewed and commented on adequate capitalization memorandum (3.1); drafted email to Team 2 associates re Report style and usage (.2).	2,392.50
10/10/09	SEB	8.40	Conferred with K. Balmer of Duff & Phelps re [REDACTED] for [REDACTED] interview (.3); wrote [REDACTED] formal interview memorandum (5.0); conferred with M. Basil re [REDACTED] interview (.1); participated in conference call with K. Balmer and C. Lawson re [REDACTED] (1.0); wrote email memorandum to M. Basil re [REDACTED] for [REDACTED] interview (.6); revised [REDACTED] interview memorandum (.4); reviewed key documents for [REDACTED] interview and wrote email to M. Basil on same (.5); reviewed [REDACTED] documents on Case Logistix (.5).	2,730.00
10/10/09	EPB	5.50	Drafted outline of [REDACTED] Report, including review of Duff & Phelps Report on [REDACTED] and preparation of questions for Duff & Phelps analysts.	1,787.50
10/11/09	MDB	1.50	Continued to review materials and prepare for [REDACTED] interview.	862.50
10/11/09	SCH	4.20	Reviewed comments in Case Logistix involving [REDACTED] re [REDACTED] and [REDACTED].	1,827.00
10/11/09	MMH	2.20	Reviewed cases and prior memorandum re [REDACTED].	1,089.00
10/11/09	RZD	.50	Revised flash summary of [REDACTED] interview based on comments from J. D'Almeida.	200.00

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10/11/09	AXK	2.00	Reviewed avoidance account and transaction details and drafted write-up for Report on same.	850.00
10/11/09	MZH	2.00	Reviewed and commented on outlines for [REDACTED] and [REDACTED] analysis (1.2); reviewed Team 3 questions for [REDACTED] interview and drafted email to M. Vitti re same (.8).	1,450.00
10/11/09	SEB	3.50	Searched for Lehman records re total [REDACTED] (.7); revised outline for [REDACTED] interview (.9); reviewed [REDACTED] and wrote email analysis to M. Basil on the same (.7); conducted research re [REDACTED] (1.2).	1,137.50
10/11/09	MAL	.30	Reviewed outline for intercompany analysis portion of Examiner Report.	111.00
10/11/09	EPB	4.20	Drafted outline of [REDACTED] section of Report, including review of Duff & Phelps Report on [REDACTED] and preparation of questions for Duff & Phelps analysts.	1,365.00
10/11/09	CRW	2.00	Pulled all documents cited in [REDACTED] interview memorandum, then prepared for electronic distribution to the teams.	510.00
10/12/09	RLB	1.90	Reviewed [REDACTED] materials (1.1); office conference with A. Valukas and M. Basil re [REDACTED] status (.5); reviewed open issues memorandum (.3).	1,520.00
10/12/09	DRM	.30	Read memorandum from M. Basil containing summary of interview with [REDACTED].	240.00

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Date	Client	Hours	Description	Amount
10/12/09	MDB	8.50	Conferred several times with M. Hankin and H. McArn re Team 2 investigation and Report drafting (.5); continued to review materials and prepare for [REDACTED] interview (1.8); began to review case materials re [REDACTED] interview, including editing interview outline (1.7); conferred numerous times with S. Biller re [REDACTED] investigation and Report drafting (1.0); conferred with Duff & Phelps's A. Taddei re [REDACTED] investigation (.4); reviewed materials in preparation for meeting with A. Valukas and R. Byman re [REDACTED] investigation (.3); met with A. Valukas and R. Byman re status of [REDACTED] investigation (.5); participated in Team 2 weekly call re status of investigation and associate assignments (.2); telephone discussion with M. Hankin, H. McArn and M. Lightner re intercompany analysis (.4); reviewed and edited outline of [REDACTED] Report (.3); participated in weekly Team 2 call with Duff & Phelps's K. Balmer re status of intercompany transfer investigation (.4); reviewed possible exhibits re [REDACTED] interview (1.0).	4,887.50
10/12/09	WLT	2.20	Reviewed and analyzed interview summary of [REDACTED] (.7); drafted email to T. Newkirk responding to questions raised by [REDACTED] interview related to [REDACTED] (1.5).	1,980.00
10/12/09	EXM	6.80	Participated in telephone conference with Duff & Phelps re valuation outline for Report and [REDACTED] interview (1.1); reviewed outline for [REDACTED] interview (1.3); reviewed documents in binder for [REDACTED] interview (1.5); reviewed Duff & Phelps memorandum explanation of [REDACTED] (.5); reviewed documents emailed from Duff & Phelps from [REDACTED] (1.6); drafted outline of valuation section of Report (.8).	1,904.00
10/12/09	SCH	5.60	Conferred with Team 2 re assignment status and update on progress (.3); reviewed documents in Stratify involving [REDACTED] re [REDACTED] and [REDACTED] (5.3).	2,436.00

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10/12/09	MMH	3.40	Completed research and memorandum re [REDACTED] [REDACTED] (3.2); participated in Team 2 coordination call re witness interviews and research projects (.2).	1,683.00
10/12/09	SKS	6.50	Conference call with Team 2 to provide status update (.3); reviewed articles and case law re [REDACTED] [REDACTED] (2.3); reviewed Duff & Phelps solvency outline for Team 2 (1.0); reviewed appendices to Third Interim Examiner's Report in Enron matter re style and organizational guides (1.4); drafted and revised legal portion of Team 2 capital adequacy and solvency memorandum re Examiner's Report per M. Hankin comments (1.5).	3,217.50
10/12/09	CFB	1.60	Updated interview list and tracker (1.3); participated in Team 2 status call (.3).	640.00
10/12/09	RZD	.60	Revised flash summary of [REDACTED] interview based on comments from H. McArn (.3); conference with Team 2 (.3).	240.00
10/12/09	KF	8.30	Reviewed emails and other documents for use in interview of [REDACTED] and worked with Duff & Phelps to review the documents for key information (5.2); reviewed binder of documents re [REDACTED] in preparation for witness interview (1.8); participated in conference call with members of Team 2 re drafting of Report (1.0); conferred with S. Herring re [REDACTED] document review (.3).	3,071.00

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Date	Initials	Hours	Description	Amount
10/12/09	AXK	10.60	Coordinated additional production of documents for witness interview (.2); drafted cover letter for counsel of witness re the same (.3); conferred with M. Lightner and M. Hankin re bankruptcy legal issue (.1); conferred with M. Lightner re avoidance analysis for Debtor entity (1.3); conferred with M. Lightner and K. Balmer, G. Hewitt, and D. Casey of Duff & Phelps re drafting of Report and Duff & Phelps' analysis (1.6); reviewed certain avoidance analyses (.2); reviewed same with K. Balmer of Duff & Phelps (1.4); conferred with and drafted working notes re avoidance analysis with M. Lightner (2.7); conferred with M. Hankin, H. McArn and M. Lightner re drafting of avoidance analysis (.2); conferred with M. Lightner and D. Casey of Duff & Phelps re avoidance analysis for Debtor entity (1.4); reviewed underlying Duff & Phelps work product concerning avoidance analysis and drafted working notes for Report concerning the same (1.2).	4,505.00
10/12/09	MZH	9.30	Met with E. Brown re [REDACTED] and [REDACTED] [REDACTED] (.3); prepared for meeting with Duff & Phelps re same (1.7); met with E. Brown, A. Shekhorn and M. Narayanan re same (1.1); drafted email to A. Pfeiffer re same (.3); telephone conference with Team 3 and Duff & Phelps re [REDACTED] issues (1.0); telephone conference with S. Ascher re same (.1); telephone conference with R. Byman and A. Pfeiffer re preparation for [REDACTED] (.7); telephone conference with V. Lazar, A. Valukas, R. Byman re [REDACTED] (.4); met with V. Lazar re same (.1); conference call with Team 2 associates, H. McArn and M. Basil re assignments (.2); telephone conference with M. Basil, H. McArn and K. Balmer re intercompany transfer and cash transfer analysis (.5); telephone conference with M. Lightner and A. Kopelman re fraudulent transfer analysis (.2); prepared for [REDACTED] interview (1.6); telephone conference with M. Vitti, K. Filipovich (partial), Z. Saeed and E. McKenna re [REDACTED] interview preparation (1.1).	6,742.50

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10/12/09	HDM	4.80	Communicated with I. Fradkin and T. Phillibert re status of cash and foreign exchange drafting (.4); communicated with R. Downey re [REDACTED] memorandum (.2); reviewed and communicated with K. Balmer re status of cash and foreign exchange drafting and document priorities re same (1.5); communicated with M. Basil re same and re staffing (.2); reviewed and communicated with C. Bell re [REDACTED] interview (.5); finalized Team 2 outstanding documents and tasks memorandum (1.2); participated in weekly Team 2 associates call re staffing and assignments (.2); followed up with M. Lightner and A. Kopelman re intercompany transfers inquiry and drafting (.5); drafted Team 2 daily report (.1).	2,640.00
10/12/09	SEB	11.90	Wrote [REDACTED] interview outline (3.4); wrote outline for [REDACTED] (1.6); participated in Team 2 conference call re status of investigation (.2); conferred with S. Terman [REDACTED] relevant to [REDACTED] investigation (.2); read flash summary of [REDACTED] interview (.3); drafted portion of Examiner's Report on [REDACTED] (6.2).	3,867.50
10/12/09	TAP	10.70	Attended meeting with Duff & Phelps re overview of cash management (3.9); reviewed documents re cash management system (2.9); drafted cash management and cash transfers section of Report (3.9).	4,280.00
10/12/09	IF	6.90	Met with Duff & Phelps re overview of cash management system (3.5); reviewed draft summaries of cash management overview and intercompany transactions analyses in light of discussion with Duff & Phelps (3.4).	2,932.50

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10/12/09	MAL	8.00	Continued analysis and outline for avoidance analysis and worked with A. Kopelman re Duff & Phelps' findings (1.5); met with A. Kopelman, D. Casey, K. Balmer and G. Hewitt re drafting of intercompany transaction analysis, which includes a discussion of Duff & Phelps' methodology (1.4); met with D. Casey to discuss finding of certain avoidance analysis transactions (1.4); attended teleconference with M. Hankin, H. McArn, and M. Basil re intercompany transfer analysis (.4); attended teleconference with all J&B attorneys working on avoidance analysis (.3); continued to draft working notes on potential avoidance transfers with A. Kopelman (2.7); sent emails to several Duff & Phelps personnel re intercompany transfer analysis and background (.3).	2,960.00
10/12/09	EPB	7.40	Reviewed outlines of [REDACTED] and [REDACTED] sections (.3); met with M. Hankin re meeting with Duff & Phelps analysts (.2); prepared materials for meeting with Duff & Phelps analysts (.5); met with Duff & Phelps analysts (1.2); prepared materials for [REDACTED] and [REDACTED] interviews (.7); drafted [REDACTED] section of Report and reviewed relevant materials (4.5).	2,405.00
10/12/09	JHX	4.00	Prepared supplemental set of documents to be delivered to counsel of [REDACTED] (3.0); organized documents of interest for M. Hankin's review per A. Kopelman's request (1.0).	640.00
10/12/09	LEW	.80	Prepared witness documents in anticipation of [REDACTED] interview (.5); prepared witness documents in anticipation of [REDACTED] interview (.3).	128.00
10/13/09	RLB	.50	Reviewed Team 2 proof outline.	400.00
10/13/09	DRM	.40	Read memorandum from M. Hankin and M. Basil re tasks still to be performed with respect to Team 2 investigation.	320.00

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Date	Client	Hours	Description	Amount
10/13/09	MDB	5.80	Continued to review materials and prepare for [REDACTED] interview (1.5); continued to review case materials and prepare for [REDACTED] interview (1.5); conferred numerous times with S. Biller re [REDACTED] investigation and Report drafting (1.0); continued to review and analyze [REDACTED]-related documents (.7); conferred with D. Murray re [REDACTED] (.3); reviewed materials re [REDACTED] and [REDACTED] compliance (.8).	3,335.00
10/13/09	EXM	8.80	Participated in [REDACTED] interview (2.4); drafted flash summary of [REDACTED] interview (2.6); reviewed documents for sending to [REDACTED] (.4); drafted cover letter to [REDACTED]'s counsel for interview (.2); reviewed documents related to [REDACTED] (.5); reviewed documents for [REDACTED] interview (.5); reviewed memorandum from Duff & Phelps re [REDACTED] (.8); drafted outline of valuation section of Report (1.4).	2,464.00
10/13/09	SCH	7.30	Reviewed documents in Stratify involving [REDACTED] re [REDACTED] and [REDACTED] in preparation for interview.	3,175.50
10/13/09	SKS	8.20	Reviewed articles and case law re [REDACTED] (3.7); drafted and revised legal portion of Team 2 [REDACTED] memorandum for Examiner's Report per M. Hankin comments (4.5).	4,059.00
10/13/09	RZD	.30	Finalized flash summary of [REDACTED] interview and circulated same to M. Hankin and H. McArn.	120.00
10/13/09	KF	7.60	Reviewed emails and other documents for use in interview of [REDACTED] and worked with Duff & Phelps to review the documents for key information (3.6); emailed with A. Besio of Duff & Phelps re relevance of documents for [REDACTED] interview (.5); researched case law and secondary sources re [REDACTED] (3.5).	2,812.00

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Date	Initials	Hours	Description	Amount
10/13/09	AXK	6.00	Coordinated production of documents to counsel with J&B paralegals (.9); conferred with M. Lightner and K. Balmer of Duff & Phelps re Lehman journal entries in preparation for drafting of Report on same (3.4); drafted request to Duff & Phelps personnel re Lehman journal systems with M. Lightner (.1); drafted section of Report concerning [REDACTED] (1.4); conferred with M. Lightner and Duff & Phelps personnel re drafting of avoidance analysis sections of Report (.2).	2,550.00
10/13/09	MZH	9.40	Telephone conference with J. Pimbley and E. Brown re [REDACTED] and [REDACTED] (.7); met with E. Brown re same (.2); drafted email to K. Balmer re [REDACTED] and [REDACTED] (.1); telephone conference with D. Murray, P. Trostle and C. Steege, J. Leiwant and A. Pfeiffer re [REDACTED] (.6); prepared for [REDACTED] interview (.9); interviewed [REDACTED] (2.1); reviewed notes from [REDACTED] interview and application to commercial real estate valuation analysis (1.2); prepared for [REDACTED] interview (2.3); met with V. Lazar and S. Friegler re interview with [REDACTED] (.3); drafted email to Weil Gotshal re [REDACTED] interview (.1); reviewed and distributed [REDACTED] flash summary (.9).	6,815.00
10/13/09	HDM	1.60	Reviewed and communicated with W. Wallenstein re [REDACTED] and [REDACTED] re key [REDACTED] documents (.5); reviewed draft workplan and communicated with R. Erlich and A. Kopelman re avoidance action inquiry (1.0); drafted Team 2 daily report (.1).	880.00
10/13/09	SEB	11.40	Wrote [REDACTED] section re [REDACTED] (10.1); revised [REDACTED] interview outline (1.1); conferred with M. Basil re [REDACTED] interview and Examiner's Report (.2).	3,705.00
10/13/09	TAP	11.00	Worked with Duff & Phelps to prepare narrative re cash management (3.4); performed various tasks in connection with preparation of cash management narrative (.5); edited cash management narrative (4.8); reviewed documents re Lehman's global cash and collateral management (2.3).	4,400.00

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10/13/09	IF	6.90	Worked with Duff & Phelps to prepare narrative re cash management (3.4); reviewed and revised draft narratives in connection with cash management and post-petition cash transfers (3.0); revised documents, memoranda, and correspondence re preparation of cash management narrative (.5).	2,932.50
10/13/09	MAL	6.40	Conferred with A. Kopelman and K. Balmer of Duff & Phelps re Lehman journal entries in preparation for drafting of Report on same (3.4); assisted in a draft request to Duff & Phelps personnel re journal systems with A. Kopelman (.1); assisted in drafting section of Report concerning [REDACTED] (1.4); conferred with A. Kopelman and Duff & Phelps personnel re drafting of avoidance analysis sections of Report (.2); sent several emails to A. Kopelman re same (.1); sent several emails to Duff & Phelps personnel re same (.1); continued drafting section of the Examiner Report re intercompany transactions (1.1).	2,368.00
10/13/09	EPB	9.20	Drafted [REDACTED] section of Report and reviewed relevant materials (7.7); met with M. Hankin re telephone conference with J. Pimbley (.3); telephone conference with J. Pimbley (.7); reviewed situation summary (.5).	2,990.00
10/13/09	JHX	1.00	Arranged for delivery of supplemental set of documents to counsel of [REDACTED] per A. Kopelman's request.	160.00
10/13/09	LEW	2.60	Prepared witness binder in anticipation of [REDACTED] interview (1.0); prepared documents in anticipation of [REDACTED] interview (.4); prepared documents in anticipation of [REDACTED] interview (1.2).	416.00
10/13/09	MRS	2.10	Prepared supplemental document binder for review by M. Vitti (Duff & Phelps) in advance of [REDACTED] interview, and incorporated supplemental [REDACTED] documents into binders for review by M. Hankin and K. Filipovich (1.7); corresponded by email with A. Kopelman and J. Hollis re [REDACTED] document preparation (.4).	567.00
10/14/09	RLB	1.20	Reviewed [REDACTED] materials and prepared for [REDACTED] interview.	960.00

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Date	Client	Hours	Description	Amount
10/14/09	DRM	1.20	Read memorandum from S. Biller setting forth complete summary of interview with [REDACTED] (.7); read Report on developments in LBIE proceedings and circulated memorandum re same (.2); reviewed proof of claim filed by LBIE and memorandum from M. Basil concerning same (.3).	960.00
10/14/09	MDB	4.70	Continued to review materials and prepare for [REDACTED] interview (1.7); reviewed newly-produced documents from [REDACTED] (.3); continued to review case materials and prepare for [REDACTED] interview (1.2); conferred numerous times with S. Biller re [REDACTED] investigation and Report drafting (.5); continued to review and analyze [REDACTED]-related documents (.7); conferred with D. Murray re [REDACTED] (.3).	2,702.50
10/14/09	EXM	10.00	Drafted emails to K. Filipovich to answer her questions about Team 2 issues (.3); reviewed documents for [REDACTED] interview (.5); drafted flash summary of [REDACTED] interview (2.5); drafted outline of valuation section of Report (4.5); legal research on subsequent history of [REDACTED] (2.2).	2,800.00
10/14/09	SCH	5.90	Reviewed documents in Stratify involving [REDACTED] re [REDACTED] and [REDACTED] in preparation for interview.	2,566.50
10/14/09	SKS	9.00	Drafted and revised legal portion of Team 2 capital adequacy and solvency memorandum for Examiner's Report per M. Hankin comments (5.0); drafted outline of facts for Duff & Phelps to research and analyze in support of Team 2 capital adequacy and solvency memorandum (2.5); telephone conference with M. Hankin re legal portion of Team 2 memorandum and re status of law on [REDACTED] (.5); drafted and forwarded to M. Hankin commentary re organization on legal portion of Team 2 capital adequacy memorandum (1.0).	4,455.00